

114TH CONGRESS
1ST SESSION

H. R. 1108

To amend the Internal Revenue Code of 1986 to exempt sports betting
from the tax on authorized wagers.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 26, 2015

Ms. TITUS introduced the following bill; which was referred to the Committee
on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to exempt
sports betting from the tax on authorized wagers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Sports Bets Collection
5 Tax Correction Act”.

6 **SEC. 2. SPORTS BETTING EXEMPT FROM THE EXCISE TAX**
7 **ON AUTHORIZED WAGERS.**

8 (a) IN GENERAL.—Section 4402 of the Internal Rev-
9 enue Code of 1986 is amended by striking “or” at the
10 end of paragraph (2), by striking the period at the end

1 of paragraph (3) and inserting “, or”, and by adding at
2 the end the following new paragraph:

3 “(4) SPORTS BETTING AUTHORIZED UNDER
4 STATE LAW.—On any wager which is authorized
5 under the law of the State in which accepted and
6 which is placed with respect to any sporting event.”.

7 (b) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to wagers placed after the date
9 of the enactment of this Act.

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