

114TH CONGRESS
1ST SESSION

H. CON. RES. 26

Effectuating the Compact for a Balanced Budget.

IN THE HOUSE OF REPRESENTATIVES

MARCH 19, 2015

Mr. GOSAR (for himself, Mr. DUNCAN of South Carolina, Mr. SALMON, Mr. ZINKE, Mr. JONES, Mr. CRAMER, Mr. YOUNG of Alaska, Mr. CULBERSON, Mr. BROOKS of Alabama, Mr. SCHWEIKERT, Mr. WILSON of South Carolina, Mr. NEWHOUSE, Mrs. LUMMIS, Mr. LOUDERMILK, and Mr. BRIDENSTINE) submitted the following concurrent resolution; which was referred to the Committee on the Judiciary

CONCURRENT RESOLUTION

Effectuating the Compact for a Balanced Budget.

1 *Resolved by the House of Representatives (the Senate*
2 *concurring),*

3 **SEC. 1. CONCURRENT RESOLUTION TO EFFECTUATE THE**
4 **COMPACT FOR A BALANCED BUDGET.**

5 (a) DECLARATION.—The Congress determines and
6 declares that this concurrent resolution calls the Conven-
7 tion contemplated by the Compact for a Balanced Budget
8 under article V of the United States Constitution, and re-
9 fers for ratification the Balanced Budget Amendment con-
10 templated by the Compact for a Balanced Budget.

1 (b) TABLE OF CONTENTS.—The table of contents for
 2 this resolution is as follows:

Sec. 1. Concurrent Resolution to Effectuate the Compact for a Balanced Budget.

TITLE I—CONCURRENT RESOLUTION PROSPECTIVELY CALLING
 CONVENTION CONTEMPLATED BY COMPACT FOR A BALANCED
 BUDGET

Sec. 101. Effective date.

Sec. 102. Convention call.

Sec. 103. Termination date.

TITLE II—CONCURRENT RESOLUTION PROSPECTIVELY REFER-
 RING THE BALANCED BUDGET AMENDMENT TO STATE LEGIS-
 LATURES FOR RATIFICATION

Sec. 201. Effective date.

Sec. 202. Referral to legislatures of the several States for ratification.

3 **TITLE I—CONCURRENT RESOLU-**
 4 **TION PROSPECTIVELY CALL-**
 5 **ING CONVENTION CON-**
 6 **TEMPLATED BY COMPACT**
 7 **FOR A BALANCED BUDGET**

8 **SEC. 101. EFFECTIVE DATE.**

9 This title does not take effect until Congress receives
 10 sufficient certified conforming copies of the chaptered
 11 version of the Compact for a Balanced Budget formed ini-
 12 tially by the State of Georgia and the State of Alaska pur-
 13 suant to 2014 Georgia Laws Act 475 (H.B. 794) and
 14 2014 Alaska Laws Ch. 12 (H.B. 284), respectively, as it
 15 may be joined by additional States and amended from
 16 time to time (“Compact for a Balanced Budget”), evidenc-
 17 ing that at least three-fourths of the several States are
 18 Member States of the Compact for a Balanced Budget and

1 have made application thereunder for a convention for
2 proposing amendments under article V of the United
3 States Constitution.

4 **SEC. 102. CONVENTION CALL.**

5 Upon the effective date of this title, be it resolved
6 by the House of Representatives of the United States (the
7 Senate Concurring), Congress hereby calls a convention
8 for proposing amendments under article V of the United
9 States Constitution in accordance with the Compact for
10 a Balanced Budget.

11 **SEC. 103. TERMINATION DATE.**

12 If for any reason the convention for proposing
13 amendments under article V of the United States Con-
14 stitution contemplated herein has not permanently ad-
15 journed within one year from the effective date of this
16 title, all titles of this resolution shall become null and void
17 ab initio and shall be deemed repealed in its entirety.

1 **TITLE II—CONCURRENT RESO-**
 2 **LUTION PROSPECTIVELY RE-**
 3 **FERRING THE BALANCED**
 4 **BUDGET AMENDMENT TO**
 5 **STATE LEGISLATURES FOR**
 6 **RATIFICATION**

7 **SEC. 201. EFFECTIVE DATE.**

8 This title does not take effect until Congress receives
 9 a certified conforming copy of the Balanced Budget
 10 Amendment, as defined by the Compact for a Balanced
 11 Budget and described herein, evidencing that the conven-
 12 tion for proposing amendments under article V of the
 13 United States Constitution organized thereunder has ap-
 14 proved and proposed the same for ratification.

15 **SEC. 202. REFERRAL TO LEGISLATURES OF THE SEVERAL**
 16 **STATES FOR RATIFICATION.**

17 Upon the effective date of this title, be it resolved
 18 by the House of Representatives of the United States (the
 19 Senate Concurring), that the following article has been
 20 proposed as an amendment to the Constitution of the
 21 United States by a convention for proposing amendments
 22 under article V of the United States Constitution, which
 23 shall be valid to all intents and purposes as part of the
 24 Constitution when ratified by the legislatures of three-

1 fourths of the several States within seven years after the
 2 date of its submission for ratification:

3 “ARTICLE —

4 “SECTION 1. Total outlays of the Government of the
 5 United States shall not exceed total receipts of the Gov-
 6 ernment of the United States at any point in time unless
 7 the excess of outlays over receipts is financed exclusively
 8 by debt issued in strict conformity with this article.

9 “SECTION 2. Outstanding debt shall not exceed au-
 10 thorized debt, which initially shall be an amount equal to
 11 105 percent of the outstanding debt on the effective date
 12 of this article. Authorized debt shall not be increased
 13 above its aforesaid initial amount unless such increase is
 14 first approved by the legislatures of the several States as
 15 provided in section 3.

16 “SECTION 3. From time to time, Congress may in-
 17 crease authorized debt to an amount in excess of its initial
 18 amount set by section 2 only if it first publicly refers to
 19 the legislatures of the several States an unconditional, sin-
 20 gle subject measure proposing the amount of such in-
 21 crease, in such form as provided by law, and the measure
 22 is thereafter publicly and unconditionally approved by a
 23 simple majority of the legislatures of the several States,
 24 in such form as provided respectively by State law; pro-
 25 vided that no inducement requiring an expenditure or tax

1 levy shall be demanded, offered or accepted as a quid pro
2 quo for such approval. If such approval is not obtained
3 within 60 calendar days after referral then the measure
4 shall be deemed disapproved and the authorized debt shall
5 thereby remain unchanged.

6 “SECTION 4. Whenever the outstanding debt exceeds
7 98 percent of the debt limit set by section 2, the President
8 shall enforce said limit by publicly designating specific ex-
9 penditures for impoundment in an amount sufficient to
10 ensure outstanding debt shall not exceed the authorized
11 debt. Said impoundment shall become effective 30 days
12 thereafter, unless Congress first designates an alternate
13 impoundment of the same or greater amount by concur-
14 rent resolution, which shall become immediately effective.
15 The failure of the President to designate or enforce the
16 required impoundment is an impeachable misdemeanor.
17 Any purported issuance or incurrence of any debt in excess
18 of the debt limit set by section 2 is void.

19 “SECTION 5. No bill that provides for a new or in-
20 creased general revenue tax shall become law unless ap-
21 proved by a two-thirds roll call vote of the whole number
22 of each House of Congress. However, this requirement
23 shall not apply to any bill that provides for a new end
24 user sales tax which would completely replace every exist-
25 ing income tax levied by the Government of the United

1 States; or for the reduction or elimination of an exemp-
 2 tion, deduction, or credit allowed under an existing general
 3 revenue tax.

4 “SECTION 6. For purposes of this article, ‘debt’
 5 means any obligation backed by the full faith and credit
 6 of the Government of the United States; ‘outstanding
 7 debt’ means all debt held in any account and by any entity
 8 at a given point in time; ‘authorized debt’ means the max-
 9 imum total amount of debt that may be lawfully issued
 10 and outstanding at any single point in time under this
 11 article; ‘total outlays of the Government of the United
 12 States’ means all expenditures of the Government of the
 13 United States from any source; ‘total receipts of the Gov-
 14 ernment of the United States’ means all tax receipts and
 15 other income of the Government of the United States, ex-
 16 cluding proceeds from its issuance or incurrence of debt
 17 or any type of liability; ‘impoundment’ means a proposal
 18 not to spend all or part of a sum of money appropriated
 19 by Congress; and ‘general revenue tax’ means any income
 20 tax, sales tax, or value-added tax levied by the Government
 21 of the United States excluding imposts and duties.

22 “SECTION 7. This article is immediately operative
 23 upon ratification, self-enforcing, and Congress may enact
 24 conforming legislation to facilitate enforcement.”.

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