II

113TH CONGRESS
1ST SESSION

S. 872

To amend the Securities Exchange Act of 1934, to make the shareholder threshold for registration of savings and loan holding companies the same as for bank holding companies.

IN THE SENATE OF THE UNITED STATES

MAY 7, 2013

Mr. TOOMEY (for himself and Mr. PRYOR) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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A BILL

To amend the Securities Exchange Act of 1934, to make the shareholder threshold for registration of savings and loan holding companies the same as for bank holding companies.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ‘‘Holding Company Registration Threshold Equalization Act of 2013’’.

SEC. 2. REGISTRATION THRESHOLD FOR SAVINGS AND LOAN HOLDING COMPANIES.

The Securities Exchange Act of 1934 (15 U.S.C. 78a et seq.) is amended—

(1) in section 12(g) (15 U.S.C. 78l(g))—

(A) in paragraph (1)(B), by inserting after ‘‘is a bank’’ the following: ‘‘, a savings and loan holding company (as such term is defined in section 10 of the Home Owners’ Loan Act),’’; and

(B) in paragraph (4)—

(i) by inserting after ‘‘case of a bank’’ the following: ‘‘, a savings and loan holding company (as such term is defined in section 10 of the Home Owners’ Loan Act),’’; and

(ii) by striking ‘‘persons persons’’ and inserting ‘‘persons’’; and

(2) in section 15(d) (15 U.S.C. 78o(d)), by striking ‘‘case of bank’’ and inserting the following: ‘‘case of a bank, a savings and loan holding company (as such term is defined in section 10 of the Home Owners’ Loan Act),’’.

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