

113TH CONGRESS
1ST SESSION

S. 446

To amend the Federal Crop Insurance Act to reduce Federal crop insurance subsidies, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 5, 2013

Mr. FLAKE introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Federal Crop Insurance Act to reduce Federal crop insurance subsidies, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Crop Insurance Sub-
5 sidy Reduction Act of 2013”.

6 **SEC. 2. REDUCTION IN SHARE OF CROP INSURANCE PRE-**
7 **MIUM PAID BY FEDERAL CROP INSURANCE**
8 **CORPORATION.**

9 Section 508(e)(2) of the Federal Crop Insurance Act
10 (7 U.S.C. 1508(e)(2)) is amended—

1 (1) in subparagraph (B)(i), by striking “67”
2 and inserting “55”;

3 (2) in subparagraph (E)(i), by striking “55”
4 and inserting “24”;

5 (3) in subparagraph (F)(i), by striking “48”
6 and inserting “17”;

7 (4) in subparagraph (G)(i), by striking “38”
8 and inserting “13”;

9 (5) by redesignating subparagraphs (C) through
10 (G) as subparagraphs (G) through (K), respectively;
11 and

12 (6) by inserting after subparagraph (B) the fol-
13 lowing:

14 “(C) In the case of additional coverage
15 equal to or greater than 55 percent, but less
16 than 60 percent, of the recorded or appraised
17 average yield indemnified at not greater than
18 100 percent of the expected market price, or a
19 comparable coverage for a policy or plan of in-
20 surance that is not based on individual yield,
21 the amount shall be equal to the sum of—

22 “(i) 46 percent of the amount of the
23 premium established under subsection
24 (d)(2)(B)(i) for the coverage level selected;
25 and

1 “(ii) the amount determined under
2 subsection (d)(2)(B)(ii) for the coverage
3 level selected to cover operating and ad-
4 ministrative expenses.

5 “(D) In the case of additional coverage
6 equal to or greater than 60 percent, but less
7 than 65 percent, of the recorded or appraised
8 average yield indemnified at not greater than
9 100 percent of the expected market price, or a
10 comparable coverage for a policy or plan of in-
11 surance that is not based on individual yield,
12 the amount shall be equal to the sum of—

13 “(i) 38 percent of the amount of the
14 premium established under subsection
15 (d)(2)(B)(i) for the coverage level selected;
16 and

17 “(ii) the amount determined under
18 subsection (d)(2)(B)(ii) for the coverage
19 level selected to cover operating and ad-
20 ministrative expenses.

21 “(E) In the case of additional coverage
22 equal to or greater than 65 percent, but less
23 than 70 percent, of the recorded or appraised
24 average yield indemnified at not greater than
25 100 percent of the expected market price, or a

1 comparable coverage for a policy or plan of in-
2 surance that is not based on individual yield,
3 the amount shall be equal to the sum of—

4 “(i) 42 percent of the amount of the
5 premium established under subsection
6 (d)(2)(B)(i) for the coverage level selected;
7 and

8 “(ii) the amount determined under
9 subsection (d)(2)(B)(ii) for the coverage
10 level selected to cover operating and ad-
11 ministrative expenses.

12 “(F) In the case of additional coverage
13 equal to or greater than 70 percent, but less
14 than 75 percent, of the recorded or appraised
15 average yield indemnified at not greater than
16 100 percent of the expected market price, or a
17 comparable coverage for a policy or plan of in-
18 surance that is not based on individual yield,
19 the amount shall be equal to the sum of—

20 “(i) 32 percent of the amount of the
21 premium established under subsection
22 (d)(2)(B)(i) for the coverage level selected;
23 and

24 “(ii) the amount determined under
25 subsection (d)(2)(B)(ii) for the coverage

1 level selected to cover operating and ad-
2 ministrative expenses.”.

3 **SEC. 3. BUDGETARY EFFECTS.**

4 The budgetary effects of this Act, for the purpose of
5 complying with the Statutory Pay-As-You-Go Act of 2010,
6 shall be determined by reference to the latest statement
7 titled “Budgetary Effects of PAYGO Legislation” for this
8 Act, submitted for printing in the Congressional Record
9 by the Chairman of the Senate Budget Committee, pro-
10 vided that such statement has been submitted prior to the
11 vote on passage.

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