

113TH CONGRESS
2D SESSION

S. 2928

To prohibit the Federal Energy Regulatory Commission from issuing certain decisions that will raise costs for ratepayers, and for other purposes.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 13, 2014

Mr. SCHUMER introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To prohibit the Federal Energy Regulatory Commission from issuing certain decisions that will raise costs for ratepayers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION AGAINST CERTAIN FERC DECI-**
4 **SIONS THAT WILL RAISE COSTS FOR RATE-**
5 **PAYERS.**

6 (a) COST-BENEFIT ANALYSIS.—Prior to issuing a de-
7 cision described in subsection (b), the Federal Energy
8 Regulatory Commission shall publish a cost-benefit anal-
9 ysis of such decision, including the likely financial impact
10 of such decision on ratepayers.

1 (b) DECISIONS.—This section applies to any decision
2 by the Federal Energy Regulatory Commission that will—

3 (1) authorize the creation of a new capacity
4 zone; or

5 (2) affect the supply and demand curves or
6 models used to determine prices at points in a ca-
7 pacity zone.

8 (c) PROHIBITION.—If the Federal Energy Regulatory
9 Commission determines, through a cost-benefit analysis
10 published under subsection (a), that a decision described
11 in subsection (b) will raise costs for ratepayers, then the
12 Commission may not issue such decision.

13 (d) EFFECTIVE DATE.—This section takes effect on
14 January 1, 2014.

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