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113TH CONGRESS
2D SESSION

S. 2908

To amend the Internal Revenue Code of 1986 to expand eligibility for the refundable credit for coverage under a qualified health plan, and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 18, 2014

Mrs. FEINSTEIN introduced the following bill; which was read twice and referred to the Committee on Finance

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A BILL

To amend the Internal Revenue Code of 1986 to expand eligibility for the refundable credit for coverage under a qualified health plan, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Affordable Health Insurance for the Middle Class Act''.

SEC. 2. EXPANDING ELIGIBILITY FOR REFUNDABLE CREDIT FOR COVERAGE UNDER A QUALIFIED HEALTH PLAN.

(a) IN GENERAL.—Subparagraph (A) of section 36B(c)(1) of the Internal Revenue Code of 1986 is amended by striking ''400 percent'' and inserting ''600 percent''.

(b) CONFORMING AMENDMENTS.—

(1) The table contained in clause (i) of section 36B(b)(3)(A) of such Code is amended in the first column of the last row by striking ''400%'' and inserting ''600%''.

(2) Clause (i) of section 36B(f)(2)(B) of such Code is amended—

(A) by striking ''400 percent'' and inserting ''600 percent'', and

(B) in the first column of the last row of the table contained in such clause, by striking ''400%'' and inserting ''600%''.

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years ending after December 31, 2014.

SEC. 3. INCREASE IN EXCISE TAX RATE FOR SMALL CIGARS AND CIGARETTES.

(a) IN GENERAL.—

(1) SMALL CIGARS.—Section 5701(a)(1) of the Internal Revenue Code of 1986 is amended by striking "$50.33" and inserting "$52.83".

(2) SMALL CIGARETTES.—Section 5701(b)(1) of such Code is amended by striking "$50.33" and inserting "$52.83".

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to articles removed (as defined in section 5702(j) of the Internal Revenue Code of 1986) after December 31, 2014.

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