

113TH CONGRESS
2D SESSION

S. 2693

To reauthorize the women’s business center program of the Small Business Administration, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 30, 2014

Ms. CANTWELL (for herself, Mr. CARDIN, Mrs. SHAHEEN, Mrs. GILLIBRAND, Ms. BALDWIN, and Mr. WALSH) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To reauthorize the women’s business center program of the Small Business Administration, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Women’s Small Busi-
5 ness Ownership Act of 2014”.

6 **SEC. 2. DEFINITION.**

7 In this Act—

1 (1) the terms “Administration” and “Adminis-
2 trator” mean the Small Business Administration
3 and the Administrator thereof, respectively;

4 (2) the term “disability” has the meaning given
5 that term in section 3 of the Americans with Dis-
6 abilities Act of 1990 (42 U.S.C. 12102);

7 (3) the term “microloan program” means the
8 program established under section 7(m) of the Small
9 Business Act (15 U.S.C. 636(m));

10 (4) the term “rural small business concern”
11 means a small business concern located in a rural
12 area, as that term is defined in section 1393(a)(2)
13 of the Internal Revenue Code of 1986; and

14 (5) the terms “small business concern”, “small
15 business concern owned and controlled by veterans”,
16 and “small business concern owned and controlled
17 by women” have the meanings given those terms
18 under section 3 of the Small Business Act (15
19 U.S.C. 632).

20 **SEC. 3. OFFICE OF WOMEN’S BUSINESS OWNERSHIP.**

21 Section 29(g) of the Small Business Act (15 U.S.C.
22 656(g)) is amended—

23 (1) in paragraph (2)—

24 (A) in subparagraph (B)—

(i) in clause (i), by striking “in the areas” and all that follows through the end of subclause (I), and inserting the following: “to address issues concerning the management, operations, manufacturing, technology, finance, retail and product sales, international trade, Government contracting, and other disciplines required for—

“(I) starting, operating, and increasing the business of a small business concern;”; and

(ii) in clause (ii), by striking “Women’s Business Center program” each place that term appears and inserting “women’s business center program”; and

(B) in subparagraph (C), by inserting before the period at the end the following: “, the National Women’s Business Council, and any association of women’s business centers”; and

(2) by adding at the end the following:

“(3) TRAINING.—The Administrator may provide annual programmatic and financial examination training for women’s business ownership representatives and district office technical representatives of

1 the Administration to enable representatives to carry
2 out their responsibilities.

3 “(4) PROGRAM AND TRANSPARENCY IMPROVE-
4 MENTS.—The Administrator shall maximize the
5 transparency of the women’s business center finan-
6 cial assistance proposal process and the pro-
7 grammatic and financial examination process by—

8 “(A) providing public notice of any an-
9 nouncement for financial assistance under sub-
10 section (b) or a grant under subsection (l);

11 “(B) in the announcement described in
12 subparagraph (A), outlining award and pro-
13 gram evaluation criteria and describing the
14 weighting of the criteria for financial assistance
15 under subsection (b) and grants under sub-
16 section (l); and

17 “(C) not later than 60 days after the com-
18 pletion of a site visit to the women’s business
19 center (whether conducted for an audit, per-
20 formance review, or other reason), when fea-
21 sible, providing to each women’s business center
22 a copy of any site visit reports or evaluation re-
23 ports prepared by district office technical rep-
24 resentatives or officers or employees of the Ad-
25 ministration.”.

1 **SEC. 4. WOMEN’S BUSINESS CENTER PROGRAM.**

2 (a) WOMEN’S BUSINESS CENTER FINANCIAL ASSIST-
 3 ANCE.—Section 29 of the Small Business Act (15 U.S.C.
 4 656) is amended—

5 (1) in subsection (a)—

6 (A) by striking paragraph (4);

7 (B) by redesignating paragraphs (2) and
 8 (3) as paragraphs (4) and (5), respectively;

9 (C) by inserting after paragraph (1) the
 10 following:

11 “(2) the term ‘association of women’s business
 12 centers’ means an organization—

13 “(A) that represents not less than 51 per-
 14 cent of the women’s business centers that par-
 15 ticipate in a program under this section; and

16 “(B) whose primary purpose is to rep-
 17 resent women’s business centers;

18 “(3) the term ‘eligible entity’ means—

19 “(A) a private nonprofit organization;

20 “(B) a State, regional, or local economic
 21 development organization;

22 “(C) a development, credit, or finance cor-
 23 poration chartered by a State;

24 “(D) a junior or community college, as de-
 25 fined in section 312(f) of the Higher Education
 26 Act of 1965 (20 U.S.C. 1058(f)); or

1 “(E) any combination of entities listed in
2 subparagraphs (A) through (D);” and

3 (D) by adding after paragraph (5), as so
4 redesignated, the following:

5 “(6) the term ‘women’s business center’ means
6 a project conducted by an eligible entity under this
7 section.”;

8 (2) in subsection (b)—

9 (A) by redesignating paragraphs (1), (2),
10 and (3) as subparagraphs (A), (B), and (C),
11 and adjusting the margins accordingly;

12 (B) by striking “The Administration” and
13 all that follows through “5-year projects” and
14 inserting the following:

15 “(1) IN GENERAL.—The Administration may
16 provide financial assistance to an eligible entity to
17 conduct a project under this section”;

18 (C) by striking “The projects shall” and
19 inserting the following:

20 “(2) USE OF FUNDS.—The project shall be de-
21 signed to provide training and counseling that meets
22 the needs of women, especially socially and economi-
23 cally disadvantaged women, and shall”; and

24 (D) by adding at the end the following:

1 “(3) AMOUNT OF FINANCIAL ASSISTANCE.—

2 The Administrator may award financial assistance
3 under this subsection of not more than \$250,000 per
4 project year.

5 “(4) CONSULTATION WITH ASSOCIATIONS OF
6 WOMEN’S BUSINESS CENTERS.—The Administrator
7 shall seek advice, input, and recommendations for
8 policy changes from any association of women’s busi-
9 ness centers to develop—

10 “(A) a training program for the staff of
11 women’s business centers; and

12 “(B) recommendations to improve the poli-
13 cies and procedures for governing the general
14 operations and administration of the women’s
15 business center program, including grant pro-
16 gram improvements under subsection (g)(4).”;
17 (3) in subsection (c)—

18 (A) in paragraph (1) by striking “the re-
19 cipient organization” and inserting “an eligible
20 entity”;

21 (B) in paragraph (3), in the second sen-
22 tence, by striking “a recipient organization”
23 and inserting “an eligible entity”;

24 (C) in paragraph (4)—

1 (i) by striking “recipient of assist-
2 ance” and inserting “eligible entity”;

3 (ii) by striking “such organization”
4 and inserting “the eligible entity”; and

5 (iii) by striking “recipient” and in-
6 serting “eligible entity”; and

7 (D) by adding at the end the following:

8 “(5) SEPARATION OF PROJECT AND FUNDS.—

9 An eligible entity shall—

10 “(A) carry out a project under this section
11 separately from other projects, if any, of the eli-
12 gible entity; and

13 “(B) separately maintain and account for
14 any financial assistance under this section.”;

15 (4) in subsection (e)—

16 (A) by striking “applicant organization”
17 and inserting “eligible entity”;

18 (B) by striking “a recipient organization”
19 and inserting “an eligible entity”; and

20 (C) by striking “site”;

21 (5) by striking subsection (f) and inserting the
22 following:

23 “(f) APPLICATIONS AND CRITERIA FOR INITIAL FI-
24 NANCIAL ASSISTANCE.—

1 “(1) APPLICATION.—Each eligible entity desir-
 2 ing financial assistance under subsection (b) shall
 3 submit to the Administrator an application that con-
 4 tains—

5 “(A) a certification that the eligible enti-
 6 ty—

7 “(i) has designated an executive direc-
 8 tor or program manager, who may be com-
 9 pensated using financial assistance under
 10 subsection (b) or other sources, to manage
 11 the center;

12 “(ii) as a condition of receiving finan-
 13 cial assistance under subsection (b),
 14 agrees—

15 “(I) to receive a site visit at the
 16 discretion of the Administrator as
 17 part of the final selection process;

18 “(II) to undergo an annual pro-
 19 grammatic and financial examination;
 20 and

21 “(III) to remedy any problems
 22 identified pursuant to the site visit or
 23 examination under subclause (I) or
 24 (II); and

1 “(iii) meets the accounting and re-
2 porting requirements established by the
3 Director of the Office of Management and
4 Budget;

5 “(B) information demonstrating that the
6 eligible entity has the ability and resources to
7 meet the needs of the market to be served by
8 the women’s business center for which financial
9 assistance under subsection (b) is sought, in-
10 cluding the ability to obtain the non-Federal
11 contribution required under subsection (c);

12 “(C) information relating to the assistance
13 to be provided by the women’s business center
14 for which financial assistance under subsection
15 (b) is sought in the area in which the women’s
16 business center is located;

17 “(D) information demonstrating the expe-
18 rience and effectiveness of the eligible entity
19 in—

20 “(i) conducting financial, manage-
21 ment, and marketing assistance programs,
22 as described in subsection (b)(2), which
23 are designed to teach or upgrade the busi-
24 ness skills of women who are business own-
25 ers or potential business owners;

1 “(ii) providing training and services to
 2 a representative number of women who are
 3 socially and economically disadvantaged;
 4 and

5 “(iii) working with resource partners
 6 of the Administration and other entities,
 7 such as universities; and

8 “(E) a 5-year plan that describes the abil-
 9 ity of the women’s business center for which fi-
 10 nancial assistance is sought—

11 “(i) to serve women who are business
 12 owners or potential business owners by
 13 conducting training and counseling activi-
 14 ties; and

15 “(ii) to provide training and services
 16 to a representative number of women who
 17 are socially and economically disadvan-
 18 tagged.

19 “(2) REVIEW AND APPROVAL OF APPLICATIONS
 20 FOR INITIAL FINANCIAL ASSISTANCE.—

21 “(A) IN GENERAL.—The Administrator
 22 shall—

23 “(i) review each application submitted
 24 under paragraph (1), based on the infor-
 25 mation described in such paragraph and

the criteria set forth under subparagraph
(B) of this paragraph; and

“(ii) to the extent practicable, as part
of the final selection process, conduct a
site visit to each women’s business center
for which financial assistance under sub-
section (b) is sought.

“(B) SELECTION CRITERIA.—

“(i) IN GENERAL.—The Administrator
shall evaluate applicants for financial as-
sistance under subsection (b) in accordance
with selection criteria that are—

“(I) established before the date
on which applicants are required to
submit the applications;

“(II) stated in terms of relative
importance; and

“(III) publicly available and stat-
ed in each solicitation for applications
for financial assistance under sub-
section (b) made by the Adminis-
trator.

“(ii) REQUIRED CRITERIA.—The se-
lection criteria for financial assistance
under subsection (b) shall include—

1 “(I) the experience of the appli-
2 cant in conducting programs or ongo-
3 ing efforts designed to teach or en-
4 hance the business skills of women
5 who are business owners or potential
6 business owners;

7 “(II) the ability of the applicant
8 to begin a project within a minimum
9 amount of time, as established under
10 the program announcement or by reg-
11 ulation;

12 “(III) the ability of the applicant
13 to provide training and services to a
14 representative number of women who
15 are socially and economically dis-
16 advantaged; and

17 “(IV) the location for the wom-
18 en’s business center proposed by the
19 applicant, including whether the appli-
20 cant is located in a State in which
21 there is not a women’s business center
22 receiving funding from the Adminis-
23 tration.

24 “(C) PROXIMITY.—If the principal place of
25 business of an applicant for financial assistance

1 under subsection (b) is located less than 50
 2 miles from the principal place of business of a
 3 women's business center that received funds
 4 under this section on or before the date of the
 5 application, the applicant shall not be eligible
 6 for the financial assistance, unless the applicant
 7 submits a detailed written justification of the
 8 need for an additional center in the area in
 9 which the applicant is located.

10 “(D) RECORD RETENTION.—The Adminis-
 11 trator shall maintain a copy of each application
 12 submitted under this subsection for not less
 13 than 7 years.”; and
 14 (6) in subsection (m)—

15 (A) by striking paragraph (3) and insert-
 16 ing the following:

17 “(3) APPLICATION AND APPROVAL FOR RE-
 18 NEWAL GRANTS.—

19 “(A) SOLICITATION OF APPLICATIONS.—
 20 The Administrator shall solicit applications and
 21 award grants under this subsection for the first
 22 fiscal year beginning after the date of enact-
 23 ment of the Women's Small Business Owner-
 24 ship Act of 2014, and every third fiscal year
 25 thereafter.

1 “(B) CONTENTS OF APPLICATION.—Each
2 eligible entity desiring a grant under this sub-
3 section shall submit to the Administrator an ap-
4 plication that contains—

5 “(i) a certification that the appli-
6 cant—

7 “(I) is an eligible entity;

8 “(II) has designated an executive
9 director or program manager to man-
10 age the women’s business center oper-
11 ated by the applicant; and

12 “(III) as a condition of receiving
13 a grant under this subsection,
14 agrees—

15 “(aa) to receive a site visit
16 as part of the final selection
17 process;

18 “(bb) to submit, for the 2
19 full fiscal years before the date
20 on which the application is sub-
21 mitted, annual programmatic and
22 financial examination reports or
23 certified copies of the compliance
24 supplemental audits under OMB

1 Circular A-133 of the applicant;
2 and

3 “(cc) to remedy any problem
4 identified pursuant to the site
5 visit or examination under item
6 (aa) or (bb);

7 “(ii) information demonstrating that
8 the applicant has the ability and resources
9 to meet the needs of the market to be
10 served by the women’s business center for
11 which a grant under this subsection is
12 sought, including the ability to obtain the
13 non-Federal contribution required under
14 paragraph (4)(C);

15 “(iii) information relating to assist-
16 ance to be provided by the women’s busi-
17 ness center in the area served by the wom-
18 en’s business center for which a grant
19 under this subsection is sought;

20 “(iv) information demonstrating that
21 the applicant has worked with resource
22 partners of the Administration and other
23 entities;

24 “(v) a 3-year plan that describes the
25 ability of the women’s business center for

1 which a grant under this subsection is
 2 sought—

3 “(I) to serve women who are
 4 business owners or potential business
 5 owners by conducting training and
 6 counseling activities; and

7 “(II) to provide training and
 8 services to a representative number of
 9 women who are socially and economi-
 10 cally disadvantaged; and

11 “(vi) any additional information that
 12 the Administrator may reasonably require.

13 “(C) REVIEW AND APPROVAL OF APPLICA-
 14 TIONS FOR GRANTS.—

15 “(i) IN GENERAL.—The Administrator
 16 shall—

17 “(I) review each application sub-
 18 mitted under subparagraph (B), based
 19 on the information described in such
 20 subparagraph and the criteria set
 21 forth under clause (ii) of this subpara-
 22 graph; and

23 “(II) at the discretion of the Ad-
 24 ministrator, and as part of the final
 25 selection process, conduct a site visit

1 to each women's business center for
2 which a grant under this subsection is
3 sought.

4 “(ii) SELECTION CRITERIA.—

5 “(I) IN GENERAL.—The Admin-
6 istrator shall evaluate applicants for
7 grants under this subsection in ac-
8 cordance with selection criteria that
9 are—

10 “(aa) established before the
11 date on which applicants are re-
12 quired to submit the applications;

13 “(bb) stated in terms of rel-
14 ative importance; and

15 “(cc) publicly available and
16 stated in each solicitation for ap-
17 plications for grants under this
18 subsection made by the Adminis-
19 trator.

20 “(II) REQUIRED CRITERIA.—The
21 selection criteria for a grant under
22 this subsection shall include—

23 “(aa) the total number of
24 entrepreneurs served by the ap-
25 plicant;

1 “(bb) the total number of
2 new startup companies assisted
3 by the applicant;

4 “(cc) the percentage of cli-
5 ents of the applicant that are so-
6 cially or economically disadvan-
7 taged; and

8 “(dd) the percentage of indi-
9 viduals in the community served
10 by the applicant who are socially
11 or economically disadvantaged.

12 “(iii) CONDITIONS FOR CONTINUED
13 FUNDING.—In determining whether to
14 make a grant under this subsection, the
15 Administrator—

16 “(I) shall consider the results of
17 the most recent evaluation of the
18 women’s business center for which a
19 grant under this subsection is sought,
20 and, to a lesser extent, previous eval-
21 uations; and

22 “(II) may withhold a grant under
23 this subsection, if the Administrator
24 determines that the applicant has
25 failed to provide the information re-

1 quired to be provided under this para-
 2 graph, or the information provided by
 3 the applicant is inadequate.

4 “(D) NOTIFICATION.—Not later than 60
 5 days after the date of each deadline to submit
 6 applications, the Administrator shall approve or
 7 deny any application under this paragraph and
 8 notify the applicant for each such application of
 9 the approval or denial.

10 “(E) RECORD RETENTION.—The Adminis-
 11 trator shall maintain a copy of each application
 12 submitted under this paragraph for not less
 13 than 7 years.”; and

14 (B) by striking paragraph (5) and insert-
 15 ing the following:

16 “(5) AWARD TO PREVIOUS RECIPIENTS.—There
 17 shall be no limitation on the number of times the
 18 Administrator may award a grant to an applicant
 19 under this subsection.”.

20 (b) TECHNICAL AND CONFORMING AMENDMENTS.—
 21 Section 29 of the Small Business Act (15 U.S.C. 656) is
 22 amended—

23 (1) in subsection (h)(2), by striking “to award
 24 a contract (as a sustainability grant) under sub-
 25 section (l) or”;

(2) in subsection (j)(1), by striking “The Administration” and inserting “Not later than November 1 of each year, the Administrator”;

(3) in subsection (k)—

(A) by striking paragraphs (1) and (4);

(B) by redesignating paragraph (3) as paragraph (4);

(C) by inserting before paragraph (2) the following:

“(1) IN GENERAL.—There are authorized to be appropriated to the Administration to carry out this section, to remain available until expended, \$26,750,000 for each of fiscal years 2015 through 2019.”; and

(D) by inserting after paragraph (2) the following:

“(3) CONTINUING GRANT AND COOPERATIVE AGREEMENT AUTHORITY.—

“(A) PROMPT DISBURSEMENT.—Upon receiving funds to carry out this section for a fiscal year, the Administrator shall, to the extent practicable, promptly reimburse funds to any women’s business center awarded financial assistance under this section if the center meets the eligibility requirements under this section.

“(B) SUSPENSION OR TERMINATION.—If the Administrator has entered into a grant or cooperative agreement with a women’s business center under this section, the Administrator may not suspend or terminate the grant or cooperative agreement, unless the Administrator—

“(i) provides the women’s business center with written notification setting forth the reasons for that action; and

“(ii) affords the women’s business center an opportunity for a hearing, appeal, or other administrative proceeding under chapter 5 of title 5, United States Code.”;

(4) in subsection (m)—

(A) in paragraph (2), by striking “subsection (b) or (l)” and inserting “this subsection or subsection (b)”;

(B) in paragraph (4)(D), by striking “or subsection (l)”;

(5) by redesignating subsections (m), (n), and (o), as amended by this Act, as subsections (l), (m), and (n), respectively.

(c) EFFECT ON EXISTING GRANTS.—

1 (1) TERMS AND CONDITIONS.—A nonprofit or-
2 ganization receiving a grant under section 29(m) of
3 the Small Business Act (15 U.S.C. 656(m)), as in
4 effect on the day before the date of enactment of
5 this Act, shall continue to receive the grant under
6 the terms and conditions in effect for the grant on
7 the day before the date of enactment of this Act, ex-
8 cept that the nonprofit organization may not apply
9 for a renewal of the grant under section 29(m)(5) of
10 the Small Business Act (15 U.S.C. 656(m)(5)), as
11 in effect on the day before the date of enactment of
12 this Act.

13 (2) LENGTH OF RENEWAL GRANT.—The Ad-
14 ministrator may award a grant under section 29(l)
15 of the Small Business Act, as so redesignated by
16 subsection (a)(5) of this section, to a nonprofit orga-
17 nization receiving a grant under section 29(m) of the
18 Small Business Act (15 U.S.C. 656(m)), as in effect
19 on the day before the date of enactment of this Act,
20 for the period—

21 (A) beginning on the day after the last day
22 of the grant agreement under such section
23 29(m); and

1 (B) ending at the end of the third fiscal
 2 year beginning after the date of enactment of
 3 this Act.

4 **SEC. 5. MATCHING REQUIREMENTS UNDER WOMEN'S BUSI-**
 5 **NESS CENTER PROGRAM.**

6 (a) IN GENERAL.—Section 29(c) of the Small Busi-
 7 ness Act (15 U.S.C. 656(c)), as amended by section 4 of
 8 this Act, is amended—

9 (1) in paragraph (1), by striking “As a condi-
 10 tion” and inserting “Subject to paragraph (6), as a
 11 condition”; and

12 (2) by adding at the end the following:

13 “(6) WAIVER OF NON-FEDERAL SHARE RELAT-
 14 ING TO TECHNICAL ASSISTANCE AND COUN-
 15 SELING.—

16 “(A) IN GENERAL.—Upon request by a re-
 17 cipient organization, and in accordance with
 18 this paragraph, the Administrator may waive,
 19 in whole or in part, the requirement to obtain
 20 non-Federal funds under this subsection for the
 21 technical assistance and counseling activities of
 22 the recipient organization carried out using fi-
 23 nancial assistance under this section for a fiscal
 24 year. The Administrator may not waive the re-
 25 quirement for a recipient organization to obtain

1 non-Federal funds under this paragraph for
2 more than a total of 2 consecutive fiscal years.

3 “(B) CONSIDERATIONS.—In determining
4 whether to waive the requirement to obtain
5 non-Federal funds under this paragraph, the
6 Administrator shall consider—

7 “(i) the economic conditions affecting
8 the recipient organization;

9 “(ii) the impact a waiver under this
10 clause would have on the credibility of the
11 women’s business center program under
12 this section;

13 “(iii) the demonstrated ability of the
14 recipient organization to raise non-Federal
15 funds; and

16 “(iv) the performance of the recipient
17 organization.

18 “(C) LIMITATION.—The Administrator
19 may not waive the requirement to obtain non-
20 Federal funds under this paragraph if granting
21 the waiver would undermine the credibility of
22 the women’s business center program under
23 this section.

1 “(7) SOLICITATION.—Notwithstanding any
 2 other provision of law, a recipient organization
 3 may—

4 “(A) solicit cash and in-kind contributions
 5 from private individuals and entities to be used
 6 to carry out the activities of the recipient orga-
 7 nization under the project conducted under this
 8 section; and

9 “(B) use amounts made available by the
 10 Administration under this section for the cost
 11 of such solicitation and management of the con-
 12 tributions received.”.

13 (b) REGULATIONS.—

14 (1) IN GENERAL.—The Administrator shall—

15 (A) except as provided in paragraph (2),
 16 and not later than 1 year after the date of en-
 17 actment of this Act, publish in the Federal Reg-
 18 ister proposed regulations by the Administrator
 19 to carry out the amendments made to section
 20 29 of the Small Business Act by this Act; and

21 (B) accept public comments on such pro-
 22 posed regulations for not less than 60 days.

23 (2) EXISTING PROPOSED REGULATIONS.—Para-
 24 graph (1)(A) shall not apply to the extent proposed
 25 regulations by the Administrator have been pub-

1 lished on the date of enactment of this Act that are
2 sufficient to carry out the amendments made to sec-
3 tion 29 of the Small Business Act by this Act.

4 **SEC. 6. STUDY AND REPORT ON ECONOMIC ISSUES FACING**
5 **WOMEN'S BUSINESS CENTERS.**

6 (a) STUDY.—The Comptroller General of the United
7 States shall conduct a broad study of the unique economic
8 issues facing women's business centers located in covered
9 areas to identify—

10 (1) the difficulties such centers face in raising
11 non-Federal funds;

12 (2) the difficulties such centers face in com-
13 peting for financial assistance, non-Federal funds, or
14 other types of assistance;

15 (3) the difficulties such centers face in writing
16 grant proposals; and

17 (4) other difficulties such centers face because
18 of the economy in the type of covered area in which
19 such centers are located.

20 (b) REPORT.—Not later than 1 year after the date
21 of enactment of this Act, the Comptroller General shall
22 submit to Congress a report containing the results of the
23 study under subsection (a), which shall include rec-
24 ommendations, if any, regarding how to—

(3) best use technology and other resources to better serve women business owners located in covered areas.

13 (1) any State that is predominantly rural, as
14 determined by the Administrator;

17 (3) any State or territory that is an island.

(a) STUDY.—The Comptroller General of the United States shall conduct a study of the oversight of women’s business centers by the Administrator, which shall include—

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1 ters with the activities of small business development
2 centers, the Service Corps of Retired Executives,
3 and Veteran Business Outreach Centers;

4 (2) a comparison of the types of individuals and
5 small business concerns served by women's business
6 centers and the types of individuals and small busi-
7 ness concerns served by small business development
8 centers, the Service Corps of Retired Executives,
9 and Veteran Business Outreach Centers; and

10 (3) an analysis of performance data for wom-
11 en's business centers that evaluates how well wom-
12 en's business centers are carrying out the mission of
13 women's business centers and serving individuals
14 and small business concerns.

15 (b) REPORT.—Not later than 1 year after the date
16 of enactment of this Act, the Comptroller General shall
17 submit to Congress a report containing the results of the
18 study under subsection (a), which shall include rec-
19 ommendations, if any, for eliminating the duplication of
20 services provided by women's business centers, small busi-
21 ness development centers, the Service Corps of Retired
22 Executives, and Veteran Business Outreach Centers.

1 **SEC. 8. SOLE SOURCE CONTRACTS FOR SMALL BUSINESS**
 2 **CONCERNS OWNED AND CONTROLLED BY**
 3 **WOMEN.**

4 (a) IN GENERAL.—Section 8(m) of the Small Busi-
 5 ness Act (15 U.S.C. 637(m)) is amended by adding at the
 6 end the following:

7 “(7) AUTHORITY FOR SOLE SOURCE CON-
 8 TRACTS FOR ECONOMICALLY DISADVANTAGED
 9 SMALL BUSINESS CONCERNS OWNED AND CON-
 10 TROLLED BY WOMEN IN UNDERREPRESENTED IN-
 11 DUSTRIES.—A contracting officer may award a sole
 12 source contract under this subsection to a small
 13 business concern owned and controlled by women
 14 that meets the requirements under paragraph (2)(A)
 15 if—

16 “(A) the small business concern owned and
 17 controlled by women is in an industry in which
 18 small business concerns owned and controlled
 19 by women are underrepresented, as determined
 20 by the Administrator;

21 “(B) the contracting officer determines
 22 that the small business concern owned and con-
 23 trolled by women is a responsible contractor
 24 with respect to performance of the contract op-
 25 portunity;

1 “(C) the anticipated award price of the
2 contract, including options, is not more than—

3 “(i) \$6,500,000, in the case of a con-
4 tract opportunity assigned a North Amer-
5 ican Industry Classification System code
6 for manufacturing; or

7 “(ii) \$4,000,000, in the case of any
8 other contract opportunity; and

9 “(D) in the estimation of the contracting
10 officer, the contract award can be made at a
11 fair and reasonable price.

12 “(8) AUTHORITY FOR SOLE SOURCE CON-
13 TRACTS FOR SMALL BUSINESS CONCERNS OWNED
14 AND CONTROLLED BY WOMEN IN SUBSTANTIALLY
15 UNDERREPRESENTED INDUSTRIES.—A contracting
16 officer may award a sole source contract under this
17 subsection to a small business concern owned and
18 controlled by women that meets the requirements
19 under paragraph (2)(E) if—

20 “(A) the small business concern owned and
21 controlled by women is in an industry in which
22 small business concerns owned and controlled
23 by women are substantially underrepresented,
24 as determined by the Administrator;

1 “(B) the contracting officer determines
 2 that the small business concern owned and con-
 3 trolled by women is a responsible contractor
 4 with respect to performance of the contract op-
 5 portunity;

6 “(C) the anticipated award price of the
 7 contract, including options, is not more than—

8 “(i) \$6,500,000, in the case of a con-
 9 tract opportunity assigned a North Amer-
 10 ican Industry Classification System code
 11 for manufacturing; or

12 “(ii) \$4,000,000, in the case of any
 13 other contract opportunity; and

14 “(D) in the estimation of the contracting
 15 officer, the contract award can be made at a
 16 fair and reasonable price.”.

17 (b) REPORTING ON GOALS FOR SOLE SOURCE CON-
 18 TRACTS FOR SMALL BUSINESS CONCERNS OWNED AND
 19 CONTROLLED BY WOMEN.—Section 15(h)(2)(E)(viii) of
 20 the Small Business Act (15 U.S.C. 644(h)(2)(E)(viii)) is
 21 amended—

22 (1) in subclause (IV), by striking “and” at the
 23 end;

24 (2) by redesignating subclause (V) as subclause
 25 (VIII); and

1 (3) by inserting after subclause (IV) the fol-
2 lowing:

3 “(V) through sole source con-
4 tracts awarded under section 8(m)(7);

5 “(VI) through sole source con-
6 tracts awarded under section 8(m)(8);

7 “(VII) by industry for contracts
8 described in subclause (III), (IV), (V),
9 or (VI); and”.

10 (c) DEADLINE FOR REPORT ON UNDERREP-
11 RESENTED INDUSTRIES ACCELERATED.—Section
12 29(o)(2) of the Small Business Act (15 U.S.C. 656(o)(2))
13 is amended—

14 (1) by striking “5 years after the date of enact-
15 ment of this subsection” and inserting “January 2,
16 2015”; and

17 (2) by striking “5-year period” and inserting
18 “2-year or 5-year period, as applicable,”.

19 (d) TECHNICAL AND CONFORMING AMENDMENTS.—
20 Section 8(m) of the Small Business Act (15 U.S.C.
21 637(m)) is amended—

22 (1) in paragraph (2)(C), by striking “paragraph
23 (3)” and inserting “paragraph (4)”; and

1 (2) in paragraph (5), by striking “paragraph
2 (2)(F)” each place it appears and inserting “para-
3 graph (2)(E)”.

4 **SEC. 9. SMALL BUSINESS INTERMEDIARY LENDING PRO-**
5 **GRAM.**

6 Section 7(l) of the Small Business Act (15 U.S.C.
7 636(l)) is amended—

8 (1) in the subsection heading, by striking
9 “PILOT”;

10 (2) in paragraph (1)(B), by striking “pilot”;

11 (3) in paragraph (2)—

12 (A) by striking “3-year”; and

13 (B) by striking “pilot”;

14 (4) in paragraph (4)—

15 (A) by striking subparagraph (B) and in-
16 serting the following:

17 “(B) LOAN LIMITS.—

18 “(i) IN GENERAL.—No single loan to
19 an eligible intermediary under this sub-
20 section may exceed \$1,000,000.

21 “(ii) TOTAL AMOUNT.—The total
22 amount outstanding and committed to an
23 eligible intermediary by the Administrator
24 under the Program may not exceed
25 \$5,000,000.”; and

(B) by striking subparagraph (G) and inserting the following:

“(G) **MAXIMUM AMOUNTS.**—The Administrator may make loans under the Program—

“(i) during each of fiscal years 2015, 2016, and 2017, in a total amount of not more than \$20,000,000; and

“(ii) during fiscal year 2018 and each fiscal year thereafter, using such amounts as are made available for the Program.”; and

(5) by striking paragraph (6).

SEC. 10. ACCESS TO CAPITAL FOR SMALL BUSINESS CONCERNS.

(a) **MICROLOAN PROGRAM.**—Section 7(m) of the Small Business Act (15 U.S.C. 636(m)) is amended—

(1) in paragraph (1)(B)(i), by striking “short-term,”;

(2) in paragraph (3)(C), by striking “\$5,000,000” and inserting “\$7,000,000”;

(3) in paragraph (4)—

(A) by striking subparagraph (E); and

(B) by redesignating subparagraph (F) as subparagraph (E);

(4) in paragraph (6)—

1 (A) in subparagraph (A), by striking
 2 “short-term,”; and

3 (B) by adding at the end the following:

4 “(F) REPORT TO COMMERCIAL CREDIT RE-
 5 PORTING AGENCIES.—The Administrator shall
 6 establish a process under which an intermediary
 7 that makes a loan to a small business concern
 8 under this paragraph shall provide to 1 or more
 9 of the commercial credit reporting agencies,
 10 through the Administration or independently,
 11 including through third party intermediaries,
 12 information on the small business concern that
 13 is relevant to credit reporting, including the
 14 payment activity of the small business concern
 15 on the loan.”;

16 (5) in paragraph (7)—

17 (A) by striking “PROGRAM” and all that
 18 follows through “Under” and inserting the fol-
 19 lowing: “NUMBER OF PARTICIPANTS.—Under”;
 20 and

21 (B) by striking subparagraph (B);

22 (6) in paragraph (8), by striking “such inter-
 23 mediaries” and all the follows through the period at
 24 the end and inserting the following: “intermediaries
 25 that serve a diversity of geographic areas in the

1 United States to ensure appropriate availability of
 2 loans for small business concerns in all industries
 3 that are located in metropolitan, nonmetropolitan,
 4 and rural areas.”; and

5 (7) in paragraph (11)(B), by striking “short-
 6 term,”.

7 (b) GUARANTEE FEE WAIVER.—During fiscal year
 8 2016, the Administrator may not collect a guarantee fee
 9 under section 7(a)(18)(A)(i) of the Small Business Act
 10 (15 U.S.C. 636(a)(18)(A)(i)) with respect to a loan guar-
 11 anteed under section 7(a) of such Act, unless amounts are
 12 made available to the Administrator to subsidize the cost
 13 of guaranteeing such loans for fiscal year 2016.

14 (c) ANNUAL REPORT.—

15 (1) IN GENERAL.—Not later than 1 year after
 16 the date of enactment of this Act, and every year
 17 thereafter, the Office of Capital Access of the Ad-
 18 ministration shall submit to the Committee on Small
 19 Business and Entrepreneurship of the Senate and
 20 the Committee on Small Business of the House of
 21 Representatives a report on assistance provided by
 22 the Administration under—

23 (A) section 7(a) of the Small Business Act
 24 (15 U.S.C. 636(a));

25 (B) the microloan program;

1 (C) part A of title III of the Small Busi-
 2 ness Investment Act of 1958 (15 U.S.C. 681 et
 3 seq.); and

4 (D) section 502 of the Small Business In-
 5 vestment Act of 1958 (15 U.S.C. 696).

6 (2) REQUIREMENT.—Each report required
 7 under paragraph (1) shall include, for the year pre-
 8 ceding the date on which the report is submitted—

9 (A) for each type of assistance described
 10 under subparagraphs (A), (B), and (D) of para-
 11 graph (1)—

12 (i) the number of loans made by the
 13 Administration;

14 (ii) the total amount of loans made by
 15 the Administration;

16 (iii) the percentage of the number and
 17 total amount of loans made by the Admin-
 18 istration to—

19 (I) rural small business concerns;

20 (II) small business concerns
 21 owned and controlled by individuals
 22 with a disability;

23 (III) small business concerns
 24 owned and controlled by low-income
 25 individuals, broken down by each ra-

1 cial or ethnic minority group of which
2 those individuals are members;

3 (IV) small business concerns
4 owned and controlled by veterans;

5 (V) small business concerns
6 owned and controlled by women; and

7 (VI) small business concerns
8 owned and controlled by members of a
9 racial or ethnic minority group, bro-
10 ken down by each such racial or eth-
11 nic minority group; and

12 (iv) the number of jobs created and
13 retained by borrowers as a result of such
14 assistance; and

15 (B) for assistance described under sub-
16 paragraph (C) of paragraph (1)—

17 (i) the number of investments made
18 by small business investment companies;

19 (ii) the total amount of equity capital
20 provided and loans made by small business
21 investment companies;

22 (iii) the percentage of the number of
23 investments and loans made and total
24 amount of equity capital provided by small
25 business investment companies to—

1 (I) rural small business concerns;

2 (II) small business concerns
3 owned and controlled by individuals
4 with a disability;

5 (III) small business concerns
6 owned and controlled by low-income
7 individuals, broken down by each ra-
8 cial or ethnic minority group of which
9 those individuals are members;

10 (IV) small business concerns
11 owned and controlled by veterans;

12 (V) small business concerns
13 owned and controlled by women; and

14 (VI) small business concerns
15 owned and controlled by members of a
16 racial or ethnic minority group, bro-
17 ken down by each such racial or eth-
18 nic minority group;

19 (iv) the number of jobs created and
20 retained by small business concerns as a
21 result of investments made by small busi-
22 ness investment companies; and

23 (v) the number of licenses issued by
24 the Administration under section 301(c) of
25 the Small Business Investment Act (15

1 U.S.C. 681(c)), including the percentage of
2 licenses issued to entities headed by a
3 woman or a member of a racial or ethnic
4 minority, respectively.

5 **SEC. 11. SENSE OF THE SENATE.**

6 It is the sense of the Senate that—

7 (1) access to capital for small business concerns
8 owned and controlled by women comes from a vari-
9 ety of sources, including important contributions and
10 early investments from angel capital and other ven-
11 ture capital investors; and

12 (2) those investors should continue to work to
13 develop small business concerns owned and con-
14 trolled by women to expand the rate at which those
15 women receive venture investment.

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