

113TH CONGRESS
2D SESSION

S. 2525

To amend the Internal Revenue Code of 1986 to exclude payments received under the Work Colleges Program from gross income, including payments made from institutional funds.

IN THE SENATE OF THE UNITED STATES

JUNE 25, 2014

Mr. KIRK (for himself and Mr. BLUNT) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to exclude payments received under the Work Colleges Program from gross income, including payments made from institutional funds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXCLUSION FOR AMOUNTS RECEIVED UNDER**
4 **THE WORK COLLEGES PROGRAM.**

5 (a) IN GENERAL.—Paragraph (2) of section 117(c)
6 of the Internal Revenue Code of 1986 is amended by strik-
7 ing “or” at the end of subparagraph (A), by striking the
8 period at the end of subparagraph (B) and inserting “,

1 or”, and by adding at the end the following new subpara-
2 graph:

3 “(C) a comprehensive work-learning-service
4 program (as defined in section 448(e) of the
5 Higher Education Act of 1965) operated by a
6 work college (as defined in such section).”.

7 (b) EFFECTIVE DATE.—The amendments made by
8 this section shall apply to amounts received in taxable
9 years beginning after the date of the enactment of this
10 Act.

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