

113TH CONGRESS  
2D SESSION

# S. 2303

To require the Secretary of the Treasury to mint coins in commemoration  
of the United States Coast Guard.

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## IN THE SENATE OF THE UNITED STATES

MAY 7, 2014

Mr. MURPHY (for himself and Mr. BLUMENTHAL) introduced the following  
bill; which was read twice and referred to the Committee on Banking,  
Housing, and Urban Affairs

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## A BILL

To require the Secretary of the Treasury to mint coins  
in commemoration of the United States Coast Guard.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “United States Coast  
5       Guard Commemorative Coin Act”.

6       **SEC. 2. FINDINGS.**

7       The Congress finds the following:

8               (1) The United States Coast Guard was found-  
9       ed on August 4, 1790, as the Revenue Cutter Serv-

1 ice under the United States Department of the  
2 Treasury.

3 (2) Congress created the Coast Guard on Janu-  
4 ary 28, 1915, by merging the Revenue Cutter Serv-  
5 ice and the United States Lifesaving Service, was  
6 moved to the Department of Transportation in  
7 1967, and on February 25, 2003, became part of  
8 the Department of Homeland Security.

9 (3) Although the smallest of the uniformed  
10 services, today the United States Coast Guard con-  
11 ducts a wide variety of missions to protect the pub-  
12 lic, the environment, and the United States economic  
13 and security interests in any maritime region, in-  
14 cluding international waters and America's coasts,  
15 ports, and inland waterways.

16 (4) Every day, the United States Coast Guard  
17 plays a broad and important role in homeland secu-  
18 rity, law enforcement, search and rescue, marine en-  
19 vironmental pollution response, and the maintenance  
20 of river, intra-coastal and offshore aids to navigation  
21 (ATON).

22 (5) The United States Coast Guard is our Na-  
23 tion's oldest seafaring military service, staying true  
24 to their motto, Semper Paratus or "Always Ready,"  
25 for 223 years.

1           (6) The United States Coast Guard has an esti-  
2           mated 42,300 men and women on active duty, who  
3           in 2012 responded to nearly 20,000 search and res-  
4           cue incidents saving over 3,500 lives and protecting  
5           \$77 million in property, removed 107 metric tons of  
6           cocaine and 56 metric tons of marijuana headed to  
7           the United States, and interdicted nearly 3,000 un-  
8           documented migrants on the high seas attempting to  
9           illegally enter the United States.

10          (7) Section 213 of Public Law 108–293 states  
11          that “The Commandant may establish a National  
12          Coast Guard Museum, on lands which will be feder-  
13          ally owned and administered by the Coast Guard,  
14          and are located in New London, Connecticut, at, or  
15          in close proximity to, the Coast Guard Academy”.

16          (8) The National Coast Guard Museum Asso-  
17          ciation, a nonprofit association dedicated to improve  
18          public understanding of the history, service and mis-  
19          sions of the Coast Guard, is working with the  
20          United States Coast Guard, the City of New Lon-  
21          don, the State of Connecticut, and a range of local,  
22          regional, and national stakeholders to develop, plan  
23          and raise capital for the National Coast Guard Mu-  
24          seum, to be located in New London, Connecticut.

1           (9) The United States Coast Guard is the only  
2       military service without a national museum through  
3       which to share its history and legacy with the Amer-  
4       ican public.

5   **SEC. 3. COIN SPECIFICATIONS.**

6       (a) DENOMINATIONS.—The Secretary of the Treas-  
7       ury (hereafter in this Act referred to as the “Secretary”)  
8       shall mint and issue the following coins:

9           (1) \$5 GOLD COINS.—Not more than 100,000  
10       \$5 coins, which shall—

11                   (A) weigh 8.359 grams;

12                   (B) have a diameter of 0.850 inches; and

13                   (C) contain 90 percent gold and 10 percent  
14       alloy.

15           (2) \$1 SILVER COINS.—Not more than 500,000  
16       \$1 coins, which shall—

17                   (A) weigh 26.73 grams;

18                   (B) have a diameter of 1.500 inches; and

19                   (C) contain 90 percent silver and 10 per-  
20       cent copper.

21           (3) HALF DOLLAR CLAD COINS.—Not more  
22       than 750,000 half dollar coins, which shall—

23                   (A) weigh 11.34 grams;

24                   (B) have a diameter of 1.205 inches; and

1 (C) be minted to the specifications for half  
 2 dollar coins, contained in section 5112(b) of  
 3 title 31, United States Code.

4 (b) **LEGAL TENDER.**—The coins minted under this  
 5 Act shall be legal tender, as provided in section 5103 of  
 6 title 31, United States Code.

7 (c) **NUMISMATIC ITEMS.**—For purposes of sections  
 8 5134 and 5136 of title 31, United States Code, all coins  
 9 minted under this Act shall be considered to be numis-  
 10 matic items.

11 **SEC. 4. DESIGN OF COIN.**

12 (a) **DESIGN REQUIREMENTS.**—

13 (1) **IN GENERAL.**—The design of the coins  
 14 minted under this Act shall be emblematic of the  
 15 traditions, history, and heritage of the United States  
 16 Coast Guard, and its role in securing our Nation  
 17 since 1790.

18 (2) **DESIGNATIONS AND INSCRIPTIONS.**—On  
 19 each coin minted under this Act, there shall be—

20 (A) a designation of the value of the coin;

21 (B) an inscription of the year “2017”; and

22 (C) inscriptions of the words “Liberty”,  
 23 “In God We Trust”, “United States of Amer-  
 24 ica”, and “E Pluribus Unum”.

1 (b) SELECTION.—The design for the coins minted  
2 under this Act shall—

3 (1) contain motifs that specifically honor the  
4 American Coast Guardsman of both today and yes-  
5 terday, in wartime and in peace, such designs to be  
6 consistent with the traditions and heritage of the  
7 United States Coast Guard, the mission and goals of  
8 the National Coast Guard Museum, and the mis-  
9 sions and goals of the National Coast Guard Mu-  
10 seum Foundation;

11 (2) be selected by the Secretary, after consulta-  
12 tion with the Secretary of Homeland Security, the  
13 National Coast Guard Museum Foundation, and the  
14 Commission of Fine Arts; and

15 (3) be reviewed by the Citizens Coinage Advi-  
16 sory Committee.

17 **SEC. 5. ISSUANCE OF COINS.**

18 (a) QUALITY OF COINS.—Coins minted under this  
19 Act shall be issued in uncirculated and proof qualities.

20 (b) MINT FACILITIES.—For each of the 3 coins mint-  
21 ed under this Act, at least 1 facility of the United States  
22 Mint shall be used to strike proof quality coins, while at  
23 least 1 other such facility shall be used to strike the uncir-  
24 culated quality coins.

1       (c) PERIOD FOR ISSUANCE.—The Secretary may  
2 issue coins minted under this Act only during the 1-year  
3 period beginning on January 1, 2017.

4 **SEC. 6. SALE OF COINS.**

5       (a) SALE PRICE.—The coins issued under this Act  
6 shall be sold by the Secretary at a price equal to the sum  
7 of—

8           (1) the face value of the coins;

9           (2) the surcharge provided in section 7(a) with  
10 respect to such coins; and

11           (3) the cost of designing and issuing the coins  
12 (including labor, materials, dies, use of machinery,  
13 overhead expenses, marketing, and shipping).

14       (b) BULK SALES.—The Secretary shall make bulk  
15 sales of the coins issued under this Act at a reasonable  
16 discount.

17       (c) PREPAID ORDERS.—

18           (1) IN GENERAL.—The Secretary shall accept  
19 prepaid orders for the coins minted under this Act  
20 before the issuance of such coins.

21           (2) DISCOUNT.—Sale prices with respect to pre-  
22 paid orders under paragraph (1) shall be at a rea-  
23 sonable discount.

1 **SEC. 7. SURCHARGES.**

2 (a) IN GENERAL.—All sales of coins minted under  
3 this Act shall include a surcharge as follows:

4 (1) A surcharge of \$35 per coin for the \$5 coin.

5 (2) A surcharge of \$10 per coin for the \$1 coin.

6 (3) A surcharge of \$5 per coin for the half dol-  
7 lar coin.

8 (b) DISTRIBUTION.—Subject to section 5134(f) of  
9 title 31, United States Code, all surcharges received by  
10 the Secretary from the sale of coins issued under this Act  
11 shall be promptly paid by the Secretary to the National  
12 Coast Guard Museum Foundation to help finance the de-  
13 sign, construction, operations, and maintenance of the Na-  
14 tional Coast Guard Museum.

15 (c) AUDITS.—The National Coast Guard Museum  
16 Foundation shall be subject to the audit requirements of  
17 section 5134(f)(2) of title 31, United States Code, with  
18 regard to the amounts received under subsection (b).

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