

Calendar No. 367

113TH CONGRESS
2D SESSION**S. 2261****[Report No. 113–155]**

To amend the Internal Revenue Code of 1986 to make technical corrections,
to remove provisions that are no longer applicable, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 28, 2014

Mr. WYDEN, from the Committee on Finance, reported the following original
bill; which was read twice and placed on the calendar

A BILL

To amend the Internal Revenue Code of 1986 to make
technical corrections, to remove provisions that are no
longer applicable, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; AMENDMENT OF 1986 CODE;**

4 **TABLE OF CONTENTS.**

5 (a) SHORT TITLE.—This Act may be cited as the
6 “Tax Technical Corrections Act of 2014”.

(b) AMENDMENT OF 1986 CODE.—Except as otherwise expressly provided, whenever in this Act an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

(c) TABLE OF CONTENTS.—The table of contents of this Act is as follows:

- Sec. 1. Short title; amendment of 1986 Code; table of contents.
- Sec. 2. Amendment relating to Middle Class Tax Relief and Job Creation Act of 2012.
- Sec. 3. Amendments relating to American Taxpayer Relief Act of 2012.
- Sec. 4. Amendments relating to Regulated Investment Company Modernization Act of 2010.
- Sec. 5. Amendments relating to Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010.
- Sec. 6. Amendments relating to Creating Small Business Jobs Act of 2010.
- Sec. 7. Clerical amendment relating to Hiring Incentives to Restore Employment Act.
- Sec. 8. Amendments relating to American Recovery and Reinvestment Tax Act of 2009.
- Sec. 9. Amendments relating to Energy Improvement and Extension Act of 2008.
- Sec. 10. Amendments relating to Tax Extenders and Alternative Minimum Tax Relief Act of 2008.
- Sec. 11. Clerical amendments relating to Housing Assistance Tax Act of 2008.
- Sec. 12. Amendments and provision relating to Heroes Earnings Assistance and Relief Tax Act of 2008.
- Sec. 13. Amendments relating to Economic Stimulus Act of 2008.
- Sec. 14. Amendments relating to Tax Technical Corrections Act of 2007.
- Sec. 15. Amendment relating to Tax Relief and Health Care Act of 2006.
- Sec. 16. Amendment relating to Safe, Accountable, Flexible, Efficient Transportation Equity Act of 2005: A Legacy for Users.
- Sec. 17. Amendments relating to Energy Tax Incentives Act of 2005.
- Sec. 18. Amendments relating to American Jobs Creation Act of 2004.
- Sec. 19. Other clerical corrections.
- Sec. 20. Deadwood provisions.

SEC. 2. AMENDMENT RELATING TO MIDDLE CLASS TAX RELIEF AND JOB CREATION ACT OF 2012.

(a) AMENDMENT RELATING TO SECTION 7001.—Paragraph (1) of section 7001 of the Middle Class Tax

1 Relief and Job Creation Act of 2012 is amended by strik-
 2 ing “201(b)” and inserting “202(b)”.

3 (b) EFFECTIVE DATE.—The amendment made by
 4 subsection (a) shall take effect as if included in section
 5 7001 of the Middle Class Tax Relief and Job Creation
 6 Act of 2012.

7 **SEC. 3. AMENDMENTS RELATING TO AMERICAN TAXPAYER**
 8 **RELIEF ACT OF 2012.**

9 (a) AMENDMENT RELATING TO SECTION 102.—
 10 Clause (ii) of section 911(f)(2)(B) is amended by striking
 11 “described in section 1(h)(1)(B) shall be treated as a ref-
 12 erence to such excess as determined” and inserting “de-
 13 scribed in section 1(h)(1)(B), and the reference in section
 14 55(b)(3)(C)(ii) to the excess described in section
 15 1(h)(1)(C)(ii), shall each be treated as a reference to each
 16 such excess as determined”.

17 (b) AMENDMENTS RELATING TO SECTION 104.—

18 (1) Clause (ii) of section 55(d)(4)(B) is amend-
 19 ed by inserting “subparagraphs (A), (B), and (D)
 20 of” before “paragraph (1)”.

21 (2) Subparagraph (C) of section 55(d)(4) is
 22 amended by striking “increase” and inserting “in-
 23 creased amount”.

24 (c) EFFECTIVE DATE.—The amendments made by
 25 this section shall take effect as if included in the provision

1 of the American Taxpayer Relief Act of 2012 to which
 2 they relate.

3 **SEC. 4. AMENDMENTS RELATING TO REGULATED INVEST-**
 4 **MENT COMPANY MODERNIZATION ACT OF**
 5 **2010.**

6 (a) AMENDMENTS RELATING TO SECTION 101.—

7 (1) Subsection (c) of section 101 of the Regu-
 8 lated Investment Company Modernization Act of
 9 2010 is amended—

10 (A) by striking “paragraph (2)” in para-
 11 graph (1) and inserting “paragraphs (2) and
 12 (3)”, and

13 (B) by adding at the end the following new
 14 paragraph:

15 “(3) EXCISE TAX.—

16 “(A) IN GENERAL.—Except as provided in
 17 subparagraph (B), for purposes of section 4982
 18 of the Internal Revenue Code of 1986, para-
 19 graphs (1) and (2) shall apply by substituting
 20 ‘the 1-year periods taken into account under
 21 subsection (b)(1)(B) of such section with re-
 22 spect to calendar years beginning after Decem-
 23 ber 31, 2010’ for ‘taxable years beginning after
 24 the date of the enactment of this Act’.

1 “(B) ELECTION.—A regulated investment
 2 company may elect to apply subparagraph (A)
 3 by substituting ‘2011’ for ‘2010’. Such election
 4 shall be made at such time and in such form
 5 and manner as the Secretary of the Treasury
 6 (or the Secretary’s delegate) shall prescribe.”.

7 (2) The first sentence of paragraph (2) of sec-
 8 tion 852(c) is amended—

9 (A) by striking “and without regard to”
 10 and inserting “, without regard to”, and

11 (B) by inserting “, and without regard to
 12 any capital loss arising on the first day of the
 13 taxable year by reason of clauses (ii) and (iii)
 14 of section 1212(a)(3)(A)” before the period at
 15 the end.

16 (b) AMENDMENT RELATING TO SECTION 304.—
 17 Paragraph (1) of section 855(a) is amended by inserting
 18 “on or” before “before”.

19 (c) AMENDMENTS RELATING TO SECTION 308.—

20 (1) Paragraph (8) of section 852(b) is amended
 21 by redesignating subparagraph (E) as subparagraph
 22 (G) and by striking subparagraphs (C) and (D) and
 23 inserting the following new subparagraphs:

1 “(C) POST-OCTOBER CAPITAL LOSS.—For
 2 purposes of this paragraph, the term ‘post-October capital loss’ means—

4 “(i) any net capital loss attributable
 5 to the portion of the taxable year after October 31, or

7 “(ii) if there is no such loss—

8 “(I) any net long-term capital
 9 loss attributable to such portion of the
 10 taxable year, or

11 “(II) any net short-term capital
 12 loss attributable to such portion of the
 13 taxable year.

14 “(D) LATE-YEAR ORDINARY LOSS.—For
 15 purposes of this paragraph, the term ‘late-year
 16 ordinary loss’ means the sum of any post-October
 17 specified loss and any post-December ordinary
 18 loss.

19 “(E) POST-OCTOBER SPECIFIED LOSS.—
 20 For purposes of this paragraph, the term ‘post-
 21 October specified loss’ means the excess (if any)
 22 of—

23 “(i) the specified losses (as defined in
 24 section 4982(e)(5)(B)(ii)) attributable to

1 the portion of the taxable year after Octo-
 2 ber 31, over

3 “(ii) the specified gains (as defined in
 4 section 4982(e)(5)(B)(i)) attributable to
 5 such portion of the taxable year.

6 “(F) POST-DECEMBER ORDINARY LOSS.—
 7 For purposes of this paragraph, the term ‘post-
 8 December ordinary loss’ means the excess (if
 9 any) of—

10 “(i) the ordinary losses not described
 11 in subparagraph (E)(i) and attributable to
 12 the portion of the taxable year after De-
 13 cember 31, over

14 “(ii) the ordinary income not de-
 15 scribed in subparagraph (E)(ii) and attrib-
 16 utable to such portion of the taxable
 17 year.”.

18 (2) Subparagraph (G) of section 852(b)(8), as
 19 so redesignated, is amended by striking “, (D)(i)(I),
 20 and (D)(ii)(I)” and inserting “and (E)”.

21 (3) The first sentence of paragraph (2) of sec-
 22 tion 852(c), as amended by subsection (a), is amend-
 23 ed—

24 (A) by striking “, and without regard to”
 25 and inserting “, without regard to”, and

1 (B) by inserting “, and with such other ad-
 2 justments as the Secretary may prescribe” be-
 3 fore the period at the end.

4 (d) AMENDMENTS RELATING TO SECTION 402.—

5 (1) Subparagraph (B) of section 4982(e)(6) is
 6 amended by inserting before the period at the end
 7 the following: “or which determines income by ref-
 8 erence to the value of an item on the last day of the
 9 taxable year”.

10 (2) Subparagraph (A) of section 4982(e)(7) is
 11 amended by striking “such company” and all that
 12 follows through “any net ordinary loss” and insert-
 13 ing “such company may elect to determine its ordi-
 14 nary income and net ordinary loss (as defined in
 15 paragraph (2)(C)(ii)) for the calendar year without
 16 regard to any portion of any net ordinary loss”.

17 (e) CLERICAL AMENDMENT RELATING TO SECTION
 18 201.—Subparagraph (A) of section 851(d)(2) is amended
 19 by inserting “of this paragraph” after “subparagraph
 20 (B)(i)”.

21 (f) EFFECTIVE DATE.—

22 (1) IN GENERAL.—Except as provided in para-
 23 graph (2), the amendments made by this section
 24 shall take effect as if included in the provision of the

1 Regulated Investment Company Modernization Act
2 of 2010 to which they relate.

3 (2) SAVINGS PROVISION.—In the case of a reg-
4 ulated investment company which, before the date of
5 the enactment of this Act, elected under paragraph
6 (8) of section 852(b) of the Internal Revenue Code
7 of 1986 (as in effect on the date of such election)
8 for any taxable year ending before such date of en-
9 actment to treat any loss as arising in the following
10 taxable year, the amendments made by paragraphs
11 (1) and (2) of subsection (c) shall not apply with re-
12 spect to such election.

13 **SEC. 5. AMENDMENTS RELATING TO TAX RELIEF, UNEM-**
14 **LOYMENT INSURANCE REAUTHORIZATION,**
15 **AND JOB CREATION ACT OF 2010.**

16 (a) AMENDMENT RELATING TO SECTION 103.—
17 Clause (ii) of section 32(b)(3)(B) is amended by striking
18 “in 2010” and inserting “after 2009”.

19 (b) CLERICAL AMENDMENT RELATING TO SECTION
20 302.—Subsection (f) of section 302 of the Tax Relief, Un-
21 employment Insurance Reauthorization, and Job Creation
22 Act of 2010 is amended by striking “subsection” and in-
23 serting “section”.

24 (c) EFFECTIVE DATE.—The amendments made by
25 this section shall take effect as if included in the provisions

1 of the Tax Relief, Unemployment Insurance Reauthoriza-
2 tion, and Job Creation Act of 2010 to which they relate.

3 **SEC. 6. AMENDMENTS RELATING TO CREATING SMALL**
4 **BUSINESS JOBS ACT OF 2010.**

5 (a) AMENDMENTS RELATING TO SECTION 2102.—

6 (1) Subsection (h) of section 2102 of the Cre-
7 ating Small Business Jobs Act of 2010 is amended
8 by inserting “, and payee statements required to be
9 furnished,” after “information returns required to
10 be filed”.

11 (2) Paragraphs (1) and (2) of subsection (b),
12 and subsection (c)(1)(C), of section 6722 are each
13 amended by striking “the required filing date” and
14 inserting “the date prescribed for furnishing such
15 statement”.

16 (3) Subparagraph (B) of section 6722(c)(2) is
17 amended by striking “filed” and inserting “fur-
18 nished”.

19 (b) EFFECTIVE DATE.—The amendments made by
20 this section shall take effect as if included in the provision
21 of the Creating Small Business Jobs Act of 2010 to which
22 they relate.

1 **SEC. 7. CLERICAL AMENDMENT RELATING TO HIRING IN-**
 2 **CENTIVES TO RESTORE EMPLOYMENT ACT.**

3 (a) AMENDMENT RELATING TO SECTION 512.—
 4 Paragraph (1) of section 512(a) of the Hiring Incentives
 5 to Restore Employment Act is amended by striking “after
 6 paragraph (6)” and inserting “after paragraph (5)”.

7 (b) EFFECTIVE DATE.—The amendment made by
 8 this section shall take effect as if included in the provision
 9 of the Hiring Incentives to Restore Employment Act to
 10 which it relates.

11 **SEC. 8. AMENDMENTS RELATING TO AMERICAN RECOVERY**
 12 **AND REINVESTMENT TAX ACT OF 2009.**

13 (a) AMENDMENT RELATING TO SECTION 1003.—
 14 Paragraph (4) of section 24(d) is amended to read as fol-
 15 lows:

16 “(4) SPECIAL RULE FOR CERTAIN YEARS.—In
 17 the case of any taxable year beginning after 2008
 18 and before 2018, paragraph (1)(B)(i) shall be ap-
 19 plied by substituting ‘\$3,000’ for ‘\$10,000’.”.

20 (b) AMENDMENT RELATING TO SECTION 1004.—
 21 Paragraph (3) of section 25A(i) is amended by striking
 22 “Subsection (f)(1)(A) shall be applied” and inserting “For
 23 purposes of determining the Hope Scholarship Credit, sub-
 24 section (f)(1)(A) shall be applied”.

25 (c) AMENDMENTS RELATING TO SECTION 1008.—

1 (1) Paragraph (6) of section 164(b) is amended
 2 by striking subparagraph (E) and by redesignating
 3 subparagraphs (F) and (G) as subparagraphs (E)
 4 and (F), respectively.

5 (2) Subparagraphs (E) and (F) of section
 6 164(b)(6), as so redesignated, are each amended by
 7 striking “This paragraph” and inserting “Subsection
 8 (a)(6)”.

9 (d) AMENDMENT RELATING TO SECTION 1104.—
 10 Subparagraph (A) of section 48(d)(3) is amended by in-
 11 serting “or alternative minimum taxable income” after
 12 “includible in the gross income”

13 (e) AMENDMENTS RELATING TO SECTION 1141.—

14 (1) Subsection (f) of section 30D is amended—

15 (A) by inserting “(determined without re-
 16 gard to subsection (c))” before the period at the
 17 end of paragraph (1), and

18 (B) by inserting “(determined without re-
 19 gard to subsection (c))” before the period at the
 20 end of paragraph (2).

21 (2) Paragraph (3) of section 30D(f) is amended
 22 by adding at the end the following: “For purposes
 23 of subsection (e), property to which this paragraph
 24 applies shall be treated as of a character subject to
 25 an allowance for depreciation.”

1 (f) AMENDMENTS RELATING TO SECTION 1142.—

2 (1) Subsection (b) of section 38 is amended by
 3 striking “plus” at the end of paragraph (35), by re-
 4 designating paragraph (36) as paragraph (37), and
 5 by inserting after paragraph (35) the following new
 6 paragraph:

7 “(36) the portion of the qualified plug-in elec-
 8 tric vehicle credit to which section 30(c)(1) applies,
 9 plus”.

10 (2)(A) Subsection (e) of section 30 is amend-
 11 ed—

12 (i) by inserting “(determined without re-
 13 gard to subsection (c))” before the period at the
 14 end of paragraph (1), and

15 (ii) by inserting “(determined without re-
 16 gard to subsection (c))” before the period at the
 17 end of paragraph (2).

18 (B) Paragraph (3) of section 30(e) is amended
 19 by adding at the end the following: “For purposes
 20 of subsection (e), property to which this paragraph
 21 applies shall be treated as of a character subject to
 22 an allowance for depreciation.”

23 (g) AMENDMENT RELATING TO SECTION 1302.—

24 Paragraph (3) of section 48C(b) is amended by inserting

1 “as the qualified investment” after “The amount which
2 is treated”.

3 (h) AMENDMENTS RELATED TO SECTION 1541.—

4 (1) Paragraph (2) of section 853A(a) is amend-
5 ed by inserting “(determined after the application of
6 this section)” before the comma at the end.

7 (2) Subsection (a) of section 853A is amend-
8 ed—

9 (A) by striking “with respect to credits”
10 and inserting “with respect to some or all of
11 the credits”, and

12 (B) by inserting “(determined without re-
13 gard to this section and sections 54(c),
14 54A(c)(1), 54AA(c)(1), and 1397E(c))” after
15 “credits allowable”.

16 (3) Subsection (b) of section 853A is amended
17 to read as follows:

18 “(b) EFFECT OF ELECTION.—If the election provided
19 in subsection (a) is in effect with respect to any credits
20 for any taxable year—

21 “(1) the regulated investment company—

22 “(A) shall not be allowed such credits,

23 “(B) shall include in gross income (as in-
24 terest) for such taxable year the amount which
25 would have been so included with respect to

1 such credits had the application of this section
2 not been elected,

3 “(C) shall include in earnings and profits
4 the amount so included in gross income, and

5 “(D) shall be treated as making one or
6 more distributions of money with respect to its
7 stock equal to the amount of such credits on
8 the date or dates (on or after the applicable
9 date for any such credit) during such taxable
10 year (or following the close of the taxable year
11 pursuant to section 855) selected by the
12 company, and

13 “(2) each shareholder of such investment com-
14 pany shall—

15 “(A) be treated as receiving such share-
16 holder’s proportionate share of any distribution
17 of money which is treated as made by such in-
18 vestment company under paragraph (1)(D), and

19 “(B) be allowed credits against the tax im-
20 posed by this chapter equal to the amount of
21 such distribution, subject to the provisions of
22 this title applicable to the credit involved.”.

23 (4) Subsection (c) of section 853A is amended
24 to read as follows:

1 “(c) NOTICE TO SHAREHOLDERS.—The amount
 2 treated as a distribution of money received by a share-
 3 holder under subsection (b)(2)(A) (and as credits allowed
 4 to such shareholder under subsection (b)(2)(B)) shall not
 5 exceed the amount so reported by the regulated invest-
 6 ment company in a written statement furnished to such
 7 shareholder.”.

8 (5) Clause (ii) of section 853A(e)(1)(A) is
 9 amended by inserting “other than a qualified bond
 10 described in section 54AA(g)” after “as defined in
 11 section 54AA(d)”.

12 (i) AMENDMENTS RELATING TO SECTION 2202.—

13 (1) Subparagraph (A) of section 2202(b)(1) of
 14 the division B of the American Recovery and Rein-
 15 vestment Act of 2009 is amended by inserting “po-
 16 litical subdivision of a State,” after “any State,”.

17 (2) Section 2202 of division B of the American
 18 Recovery and Reinvestment Act of 2009 is amended
 19 by adding at the end the following new subsection:
 20 “(e) TREATMENT OF POSSESSIONS.—

21 “(1) PAYMENTS TO MIRROR CODE POSSES-
 22 SIONS.—The Secretary of the Treasury shall pay to
 23 each possession of the United States with a mirror
 24 code tax system amounts equal to the loss to that
 25 possession by reason of credits allowed under sub-

1 section (a) with respect to taxable years beginning in
 2 2009. Such amounts shall be determined by the Sec-
 3 retary of the Treasury based on information pro-
 4 vided by the government of the respective possession.

5 “(2) COORDINATION WITH CREDIT ALLOWED
 6 AGAINST UNITED STATES INCOME TAXES.—No cred-
 7 it shall be allowed against United States income
 8 taxes for any taxable year under this section to any
 9 person to whom a credit is allowed against taxes im-
 10 posed by the possession by reason of the credit al-
 11 lowed under subsection (a) for such taxable year.

12 “(3) DEFINITIONS AND SPECIAL RULES.—

13 “(A) POSSESSION OF THE UNITED
 14 STATES.—For purposes of this subsection, the
 15 term ‘possession of the United States’ includes
 16 the Commonwealth of the Northern Mariana Is-
 17 lands.

18 “(B) MIRROR CODE TAX SYSTEM.—For
 19 purposes of this subsection, the term ‘mirror
 20 code tax system’ means, with respect to any
 21 possession of the United States, the income tax
 22 system of such possession if the income tax li-
 23 ability of the residents of such possession under
 24 such system is determined by reference to the

1 income tax laws of the United States as if such
2 possession were the United States.

3 “(C) TREATMENT OF PAYMENTS.—For
4 purposes of section 1324(b)(2) of title 31,
5 United States Code, the payments under this
6 subsection shall be treated in the same manner
7 as a refund due from the credit allowed under
8 section 36A of the Internal Revenue Code of
9 1986 (as added by this Act).”.

10 (j) CLERICAL AMENDMENTS.—

11 (1) AMENDMENT RELATING TO SECTION
12 1131.—Paragraph (2) of section 45Q(d) is amended
13 by striking “Administrator of the Environmental
14 Protection Agency” and all that follows through
15 “shall establish” and inserting “Administrator of the
16 Environmental Protection Agency, the Secretary of
17 Energy, and the Secretary of the Interior, shall es-
18 tablish”.

19 (2) AMENDMENT RELATING TO SECTION
20 1141.—Paragraph (37) of section 1016(a) is amend-
21 ed by striking “section 30D(e)(4)” and inserting
22 “section 30D(f)(1)”.

23 (3) AMENDMENT RELATING TO SECTION
24 3001.—Subparagraph (A) of section 3001(a)(14) of
25 the American Recovery and Reinvestment Act of

1 2009 is amended by striking “is amended by redес-
 2 ignating paragraph (9) as paragraph (10)” and in-
 3 serting “, as amended by this Act, is amended by re-
 4 designating paragraphs (9) and (10) as paragraphs
 5 (10) and (11), respectively.”.

6 (k) EFFECTIVE DATE.—The amendments made by
 7 this section shall take effect as if included in the provisions
 8 of the American Recovery and Reinvestment Tax Act of
 9 2009 to which they relate.

10 **SEC. 9. AMENDMENTS RELATING TO ENERGY IMPROVE-**
 11 **MENT AND EXTENSION ACT OF 2008.**

12 (a) AMENDMENT RELATING TO SECTION 108.—Sub-
 13 paragraph (E) of section 45K(g)(2) is amended to read
 14 as follows:

15 “(E) COORDINATION WITH SECTION 45.—
 16 No credit shall be allowed with respect to any
 17 coke or coke gas which is produced using steel
 18 industry fuel (as defined in section 45(c)(7)) as
 19 feedstock if a credit is allowed to any taxpayer
 20 under section 45 with respect to the production
 21 of such steel industry fuel.”.

22 (b) AMENDMENT RELATING TO SECTION 113.—
 23 Paragraph (1) of section 113(b) of the Energy Improve-
 24 ment and Extension Act of 2008 is amended by adding
 25 at the end the following new subparagraph:

1 “(F) TRUST FUND.—The term ‘Trust
2 Fund’ means the Black Lung Disability Trust
3 Fund established under section 9501 of the In-
4 ternal Revenue Code of 1986.”.

5 (c) AMENDMENTS RELATING TO SECTION 306.—

6 (1) Clause (ii) of section 168(i)(18)(A) is
7 amended by striking “10 years” and inserting “16
8 years”.

9 (2) Clause (ii) of section 168(i)(19)(A) is
10 amended by striking “10 years” and inserting “16
11 years”.

12 (d) AMENDMENT RELATING TO SECTION 308.—
13 Clause (i) of section 168(m)(2)(B) is amended by striking
14 “section 168(k)” and inserting “subsection (k) (deter-
15 mined without regard to paragraph (4) thereof)”.

16 (e) AMENDMENT RELATING TO SECTION 402.—Sub-
17 paragraph (A) of section 907(f)(4) is amended by striking
18 “this subsection shall be applied” and all that follows
19 through the period at the end and inserting the following:
20 “this subsection, as in effect on the day before the date
21 of the enactment of the Energy Improvement and Exten-
22 sion Act of 2008, shall apply to unused oil and gas extrac-
23 tion taxes carried from such unused credit year to a tax-
24 able year beginning after December 31, 2008.”.

25 (f) AMENDMENTS RELATING TO SECTION 403.—

1 (1) Subsection (c) of section 1012 is amend-
2 ed—

3 (A) by striking “FUNDS” in the heading
4 for paragraph (2) and inserting “REGULATED
5 INVESTMENT COMPANIES”,

6 (B) by striking “FUND” in the heading for
7 paragraph (2)(B), and

8 (C) by striking “fund” each place it ap-
9 pears in paragraph (2) and inserting “regulated
10 investment company”.

11 (2) Paragraph (1) of section 1012(d) is amend-
12 ed—

13 (A) by striking “December 31, 2010” and
14 inserting “December 31, 2011”, and

15 (B) by striking “an open-end fund” and
16 inserting “a regulated investment company”.

17 (3) Paragraph (3) of section 1012(d) is amend-
18 ed to read as follows:

19 “(3) SEPARATE ACCOUNTS; ELECTION FOR
20 TREATMENT AS SINGLE ACCOUNT.—

21 “(A) IN GENERAL.—Rules similar to the
22 rules of subsection (c)(2) shall apply for pur-
23 poses of this subsection.

24 “(B) AVERAGE BASIS FOR PRE-2012
25 STOCK.—Notwithstanding paragraph (1), in the

1 case of an election under rules similar to the
2 rules of subsection (c)(2)(B) with respect to
3 stock held in connection with a dividend rein-
4 vestment plan, the average basis method is per-
5 missible with respect to all such stock without
6 regard to the date of the acquisition of such
7 stock.”.

8 (4) Subsection (g) of section 6045 is amended
9 by adding at the end the following new paragraph:

10 “(6) SPECIAL RULE FOR CERTAIN STOCK HELD
11 IN CONNECTION WITH DIVIDEND REINVESTMENT
12 PLAN.—For purposes of this subsection, stock ac-
13 quired before January 1, 2012, in connection with a
14 dividend reinvestment plan shall be treated as stock
15 described in clause (ii) of paragraph (3)(C) (unless
16 the broker with respect to such stock elects not to
17 have this paragraph apply with respect to such
18 stock).”.

19 (g) CLERICAL AMENDMENT RELATING TO SECTION
20 108.—Paragraph (2) of section 45(b) is amended by strik-
21 ing “\$3 amount” and inserting “\$2 amount”.

22 (h) EFFECTIVE DATE.—The amendments made by
23 this section shall take effect as if included in the provisions
24 of the Energy Improvement and Extension Act of 2008
25 to which they relate.

1 **SEC. 10. AMENDMENTS RELATING TO TAX EXTENDERS AND**
 2 **ALTERNATIVE MINIMUM TAX RELIEF ACT OF**
 3 **2008.**

4 (a) AMENDMENT RELATING TO SECTION 208.—Sub-
 5 section (b) of section 208 of the Tax Extenders and Alter-
 6 native Minimum Tax Relief Act of 2008 is amended to
 7 read as follows:

8 “(b) EFFECTIVE DATE.—

9 “(1) IN GENERAL.—The amendment made by
 10 subsection (a) shall take effect on January 1, 2008.
 11 Notwithstanding the preceding sentence, such
 12 amendment shall not apply with respect to the with-
 13 holding requirement under section 1445 of the Inter-
 14 nal Revenue Code of 1986 for any payment made
 15 before October 4, 2008.

16 “(2) AMOUNTS WITHHELD ON OR BEFORE
 17 DATE OF ENACTMENT.—In the case of a regulated
 18 investment company—

19 “(A) which makes a distribution after De-
 20 cember 31, 2007, and before October 4, 2008,
 21 and

22 “(B) which would (but for the second sen-
 23 tence of paragraph (1)) have been required to
 24 withhold with respect to such distribution under
 25 section 1445 of such Code,

1 such investment company shall not be liable to any
 2 person to whom such distribution was made for any
 3 amount so withheld and paid over to the Secretary
 4 of the Treasury.”.

5 (b) AMENDMENTS RELATING TO SECTION 305.—
 6 Paragraphs (7)(B) and (8)(D) of section 168(e) are each
 7 amended by inserting “which is not qualified leasehold im-
 8 provement property” after “Property described in this
 9 paragraph”.

10 (c) CLERICAL AMENDMENTS.—

11 (1) AMENDMENT RELATING TO SECTION 306.—
 12 Paragraph (5) of section 168(b) is amended by
 13 striking “(2)(C)” and inserting “(2)(D)”.

14 (2) AMENDMENTS RELATING TO SECTION
 15 706.—

16 (A) Paragraph (2) of section 1033(h) is
 17 amended by inserting “is” before
 18 “compulsorily”.

19 (B) Subclause (II) of section
 20 172(b)(1)(F)(ii) is amended by striking “sub-
 21 section (h)(3)(C)(i)” and inserting “section
 22 165(h)(3)(C)(i)”.

23 (C) The heading for paragraph (1) of sec-
 24 tion 165(h) is amended by striking “\$100” and
 25 inserting “DOLLAR”.

1 (3) AMENDMENT RELATING TO SECTION 709.—

2 Subsection (k) of section 143 is amended by redesignig-
 3 nating the second paragraph (12) (relating to special
 4 rules for residences destroyed in Federally declared
 5 disasters) as paragraph (13).

6 (4) AMENDMENT RELATING TO SECTION 712.—

7 Section 712 of the Tax Extenders and Alternative
 8 Minimum Tax Relief Act of 2008 is amended by
 9 striking “section 702(c)(1)(A)” and inserting “sec-
 10 tion 702(b)(1)(A)”.

11 (d) EFFECTIVE DATE.—The amendments made by
 12 this section shall take effect as if included in the provisions
 13 of the Tax Extenders and Alternative Minimum Tax Relief
 14 Act of 2008 to which they relate.

15 **SEC. 11. CLERICAL AMENDMENTS RELATING TO HOUSING**

16 **ASSISTANCE TAX ACT OF 2008.**

17 (a) AMENDMENT RELATING TO SECTION 3002.—

18 Paragraph (1) of section 42(b) is amended by striking
 19 “For purposes of this section, the term” and inserting the
 20 following: “For purposes of this section—

21 “(A) IN GENERAL.—The term”.

22 (b) AMENDMENT RELATING TO SECTION 3081.—

23 Clause (iv) of section 168(k)(4)(E) is amended by striking
 24 “adjusted minimum tax” and inserting “adjusted net min-
 25 imum tax”.

1 (c) AMENDMENT RELATING TO SECTION 3092.—
 2 Subsection (b) of section 121 is amended by redesignating
 3 the second paragraph (4) (relating to exclusion of gain al-
 4 located to nonqualified use) as paragraph (5).

5 (d) EFFECTIVE DATE.—The amendments made by
 6 this section shall take effect as if included in the provisions
 7 of the Housing Assistance Tax Act of 2008 to which they
 8 relate.

9 **SEC. 12. AMENDMENTS AND PROVISION RELATING TO HE-**
 10 **ROES EARNINGS ASSISTANCE AND RELIEF**
 11 **TAX ACT OF 2008.**

12 (a) AMENDMENT RELATING TO SECTION 106.—
 13 Paragraph (2) of section 106(c) of the Heroes Earnings
 14 Assistance and Relief Tax Act of 2008 is amended by
 15 striking “substituting for” and inserting “substituting
 16 ‘June 17, 2008’ for”.

17 (b) AMENDMENT RELATING TO SECTION 114.—
 18 Paragraph (1) of section 125(h) is amended by inserting
 19 “(and shall not fail to be treated as an accident or health
 20 plan)” before “merely”.

21 (c) CLERICAL AMENDMENTS.—

22 (1) AMENDMENT RELATING TO SECTION 110.—
 23 Subparagraph (B) of section 121(d)(12) is amended
 24 by inserting “of paragraph (9)” after “and (D)”.

1 (2) AMENDMENT RELATING TO SECTION 301.—

2 Paragraph (2) of section 877(e) is amended by strik-
3 ing “subparagraph (A) or (B) of”.

4 (d) EFFECTIVE DATE.—The amendments made by
5 this section shall take effect as if included in the provisions
6 of the Heroes Earnings Assistance and Relief Tax Act of
7 2008 to which they relate.

8 **SEC. 13. AMENDMENTS RELATING TO ECONOMIC STIMULUS**
9 **ACT OF 2008.**

10 (a) AMENDMENTS RELATING TO SECTION 101.—

11 Paragraph (2) of section 6213(g) is amended—

12 (1) by striking “32, or 6428” in subparagraph
13 (L) and inserting “or 32”, and

14 (2) by striking “and” at the end of subpara-
15 graph (O), by striking the period at the end of sub-
16 paragraph (P) and inserting “, and”, and by insert-
17 ing after subparagraph (P) the following new sub-
18 paragraph:

19 “(Q) an omission of a correct TIN re-
20 quired under section 6428(h) (relating to 2008
21 recovery rebates for individuals) to be included
22 on a return.”.

23 (b) CLERICAL AMENDMENT RELATING TO SECTION
24 103.—Subclause (IV) of section 168(k)(2)(B)(i) is amend-

1 ed by striking “clauses also apply” and inserting “clause
2 also applies”.

3 (c) EFFECTIVE DATE.—The amendments made by
4 this section shall take effect as if included in the provisions
5 of the Economic Stimulus Act of 2008 to which they re-
6 late.

7 **SEC. 14. AMENDMENTS RELATING TO TAX TECHNICAL COR-**
8 **RECTIONS ACT OF 2007.**

9 (a) AMENDMENT RELATING TO SECTION 4(c).—
10 Paragraph (1) of section 911(f) is amended by adding at
11 the end the following flush sentence:

12 “For purposes of this paragraph, the amount ex-
13 cluded under subsection (a) shall be reduced by the
14 aggregate amount of any deductions or exclusions
15 disallowed under subsection (d)(6) with respect to
16 such excluded amount.”.

17 (b) CLERICAL AMENDMENT RELATING TO SECTION
18 11(g).—Clause (iv) of section 56(g)(4)(C) is amended by
19 striking “a cooperative described in section 927(a)(4)”
20 and inserting “an organization to which part I of sub-
21 chapter T (relating to tax treatment of cooperatives) ap-
22 plies which is engaged in the marketing of agricultural or
23 horticultural products”.

24 (c) EFFECTIVE DATE.—The amendments made by
25 this section shall take effect as if included in the provisions

1 of the Tax Technical Corrections Act of 2007 to which
 2 they relate.

3 **SEC. 15. AMENDMENT RELATING TO TAX RELIEF AND**
 4 **HEALTH CARE ACT OF 2006.**

5 (a) AMENDMENT RELATING TO SECTION 105.—Sub-
 6 paragraph (B) of section 45A(b)(1) is amended by adding
 7 at the end the following: “If any portion of wages are
 8 taken into account under subsection (e)(1)(A) of section
 9 51, the preceding sentence shall be applied by substituting
 10 ‘2-year period’ for ‘1-year period’.”.

11 (b) EFFECTIVE DATE.—The amendment made by
 12 this section shall take effect as if included in the provision
 13 of the Tax Relief and Health Care Act of 2006 to which
 14 it relates.

15 **SEC. 16. AMENDMENT RELATING TO SAFE, ACCOUNTABLE,**
 16 **FLEXIBLE, EFFICIENT TRANSPORTATION EQ-**
 17 **UITY ACT OF 2005: A LEGACY FOR USERS.**

18 (a) AMENDMENT RELATING TO SECTION 11161.—
 19 Paragraph (1) of section 9503(b) is amended by inserting
 20 before the period at the end the following: “and taxes re-
 21 ceived under section 4081 shall be determined without re-
 22 gard to tax receipts attributable to the rate specified in
 23 section 4081(a)(2)(C)”.

24 (b) EFFECTIVE DATE.—The amendment made by
 25 this section shall take effect as if included in the provision

1 of the Safe, Accountable, Flexible, Efficient Transpor-
 2 tation Equity Act of 2005: A Legacy for Users to which
 3 it relates.

4 **SEC. 17. AMENDMENTS RELATING TO ENERGY TAX INCEN-**
 5 **TIVES ACT OF 2005.**

6 (a) AMENDMENT RELATING TO SECTION 1341.—
 7 Subparagraph (B) of section 30B(h)(5) is amended by in-
 8 serting “(determined without regard to subsection (g))”
 9 before the period at the end.

10 (b) AMENDMENT RELATING TO SECTION 1342.—
 11 Paragraph (1) of section 30C(e) is amended to read as
 12 follows:

13 “(1) REDUCTION IN BASIS.—For purposes of
 14 this subtitle, the basis of any property for which a
 15 credit is allowable under subsection (a) shall be re-
 16 duced by the amount of such credit so allowed (de-
 17 termined without regard to subsection (d)).”.

18 (c) EFFECTIVE DATE.—The amendments made by
 19 this section shall take effect as if included in the provision
 20 of the Energy Tax Incentives Act of 2005 to which it re-
 21 lates.

22 **SEC. 18. AMENDMENTS RELATING TO AMERICAN JOBS CRE-**
 23 **ATION ACT OF 2004.**

24 (a) AMENDMENT RELATING TO SECTION 101.—Sub-
 25 section (d) of section 101 of the American Jobs Creation

1 Act of 2004 is amended by adding at the end the following
 2 new paragraph:

3 “(3) COORDINATION WITH SECTION 199.—This
 4 subsection shall be applied without regard to any de-
 5 duction allowable under section 199.”.

6 (b) AMENDMENTS RELATING TO SECTION 102.—
 7 Paragraph (3) of section 199(b) is amended—

8 (1) by inserting “of a short taxable year or”
 9 after “in cases”, and

10 (2) by striking “AND DISPOSITIONS” and insert-
 11 ing “, DISPOSITIONS, AND SHORT TAXABLE YEARS”.

12 (c) CLERICAL AMENDMENT RELATING TO SECTION
 13 413.—Paragraph (7) of section 904(h) is amended by
 14 striking “as ordinary income under section 1246 or”.

15 (d) EFFECTIVE DATE.—The amendments made by
 16 this section shall take effect as if included in the provision
 17 of the American Jobs Creation Act of 2004 to which they
 18 relate.

19 **SEC. 19. OTHER CLERICAL CORRECTIONS.**

20 (a) Paragraph (8) of section 30B(h) is amended by
 21 striking “vehicle)., except that” and inserting “vehicle),
 22 except that”.

23 (b) Subparagraph (A) of section 38(c)(2) is amended
 24 by striking “credit credit” and inserting “credit”.

1 (c) Section 46 is amended by adding a comma at the
2 end of paragraph (4).

3 (d) Subparagraph (E) of section 50(a)(2) is amended
4 by inserting “, 48A(b)(3), 48B(b)(3), 48C(b)(2), or
5 48D(b)(4)” after “under section 48(b)”.

6 (e) Clause (i) of section 54A(d)(2)(A) is amended by
7 striking “100 percent or more” and inserting “100 per-
8 cent”.

9 (f) Paragraph (2) of section 125(b) is amended by
10 striking “statutory nontaxable benefits” each place it ap-
11 pears and inserting “qualified benefits”.

12 (g) Paragraph (2) of section 125(h) is amended by
13 striking “means, any” and inserting “means any”.

14 (h) Subparagraph (F) of section 163(h)(4) is amend-
15 ed by striking “Veterans Administration or the Rural
16 Housing Administration” and inserting “Department of
17 Veterans Affairs or the Rural Housing Service”.

18 (i) Subsection (a) of section 249 is amended by strik-
19 ing “1563(a)(1)” and inserting “1563(a)(1))”.

20 (j) Paragraphs (8) and (10) of section 280F(d) are
21 each amended by striking “subsection (a)(2)” and insert-
22 ing “subsection (a)(1)”.

23 (k) Clause (iii) of section 402A(c)(4)(E) is amended
24 by striking “403(b)(7)(A)(i)” and inserting
25 “403(b)(7)(A)(ii)”.

1 (l) Subsection (b) of section 858 is amended by strik-
2 ing “857(b)(8)” and inserting “857(b)(9)”.

3 (m) Subparagraph (A) of section 1012(c)(2) is
4 amended by striking “section 1012” and inserting “this
5 section”.

6 (n) The heading for section 1394(f) is amended by
7 striking “DESIGNATED UNDER SECTION 1391(g)”.

8 (o) Paragraphs (1) and (2)(A) of section 1394(f) are
9 each amended by striking “a new empowerment zone facil-
10 ity bond” and inserting “an empowerment zone facility
11 bond”.

12 (p) Subsections (e)(3)(B) and (f)(7)(B) of section
13 4943 are each amended by striking “January 1, 1970”
14 and inserting “January 1, 1971”.

15 (q) Paragraph (2) of section 4982(f) is amended by
16 adding a comma at the end.

17 (r) Paragraph (3) of section 6011(e) is amended by
18 striking “shall require than” and inserting “shall require
19 that”.

20 (s) Subsection (b) of section 6072 is amended by
21 striking “6011(e)(2)” and inserting “6011(c)(2)”.

22 (t) Subsection (d) of section 6104 is amended by re-
23 designating the second paragraph (6) (relating to disclo-
24 sure of reports by Internal Revenue Service) and third
25 paragraph (6) (relating to application to nonexempt chari-

1 table trusts and nonexempt private foundations) as para-
2 graphs (7) and (8), respectively.

3 (u) Subsection (c) of section 6662A is amended by
4 striking “section 6664(d)(2)(A)” and inserting “section
5 6664(d)(3)(A)”.

6 (v) Subparagraph (FF) of section 6724(d)(2) is
7 amended by striking “section 6050W(c)” and inserting
8 “section 6050W(f)”.

9 (w) Section 9802 is amended by redesignating the
10 second subsection (f) (relating to genetic information of
11 a fetus or embryo) as subsection (g).

12 (x) Paragraph (3) of section 13(e) of the Worker,
13 Homeownership, and Business Assistance Act of 2009 is
14 amended by striking “subsection (d)” and inserting “sub-
15 section (c)”.

16 **SEC. 20. DEADWOOD PROVISIONS.**

17 (a) IN GENERAL.—

18 (1) ADJUSTMENTS IN TAX TABLES SO THAT IN-
19 FLATION WILL NOT RESULT IN TAX INCREASES.—
20 Paragraph (7) of section 1(f) is amended to read as
21 follows:

22 “(7) SPECIAL RULE FOR CERTAIN BRACKETS.—
23 In prescribing tables under paragraph (1) which
24 apply to taxable years beginning in a calendar year
25 after 1994, the cost-of-living adjustment used in

1 making adjustments to the dollar amounts at which
 2 the 36 percent rate bracket begins or at which the
 3 39.6 percent rate bracket begins shall be determined
 4 under paragraph (3) by substituting ‘1993’ for
 5 ‘1992’.”.

6 (2) CERTAIN PLUG-IN ELECTRIC VEHICLES.—

7 (A) Subpart B of part IV of subchapter A
 8 of chapter 1 is amended by striking section 30
 9 (and by striking the item relating to such sec-
 10 tion in the table of sections for such subpart).

11 (B) Subsection (b) of section 38, as
 12 amended by section 8(f)(1) of this Act, is
 13 amended by inserting “plus” at the end of
 14 paragraph (35), by striking paragraph (36),
 15 and by redesignating paragraph (37) as para-
 16 graph (36).

17 (C) Subclause (VI) of section
 18 48C(c)(1)(A)(i) is amended by striking “, quali-
 19 fied plug-in electric vehicles (as defined by sec-
 20 tion 30(d)),”.

21 (D) Section 1016(a) is amended by strik-
 22 ing paragraph (25).

23 (E) Section 6501(m) is amended by strik-
 24 ing “section 30(e)(6),”.

25 (3) EARNED INCOME CREDIT.—

1 (A) Paragraph (1) of section 32(b) is
2 amended—

3 (i) by striking subparagraphs (B) and
4 (C), and

5 (ii) by striking “(a) IN GENERAL.—In
6 the case of taxable years beginning after
7 1995:” in subparagraph (A) and moving
8 the table 2 ems to the left.

9 (B) Subparagraph (B) of section 32(b)(2)
10 is amended by striking “increased by” and all
11 that follows and inserting “increased by
12 \$3,000.”.

13 (4) FIRST-TIME HOMEBUYER CREDIT.—Section
14 6213(g)(2) is amended by striking subparagraph
15 (P), as amended by section 13(a)(2).

16 (5) MAKING WORK PAY CREDIT.—

17 (A) Subpart C of part IV of subchapter A
18 of chapter 1 is amended by striking section 36A
19 (and by striking the item relating to such sec-
20 tion in the table of sections for such subpart).

21 (B) Subparagraph (A) of section
22 6211(b)(4) is amended by striking “, 36A”.

23 (C) Section 6213(g)(2) is amended by
24 striking subparagraph (N).

1 (6) GENERAL BUSINESS CREDITS.—Subsection
2 (d) of section 38 is amended by striking paragraph
3 (3).

4 (7) LOW-INCOME HOUSING CREDIT.—Subclause
5 (I) of section 42(h)(3)(C)(ii) is amended by striking
6 “(\$1.50 for 2001)”.

7 (8) MINIMUM TAX CREDIT.—

8 (A)(i) Section 53 is amended by striking
9 subsections (e) and (f).

10 (ii) The amendment made by clause (i)
11 striking subsection (f) of section 53 of the In-
12 ternal Revenue Code of 1986 shall not be con-
13 strued to allow any tax abated by reason of sec-
14 tion 53(f)(1) of such Code (as in effect before
15 such amendment) to be included in the amount
16 determined under section 53(b)(1) of such
17 Code.

18 (B) Paragraph (4) of section 6211(b)(4) is
19 amended by striking “, 53(e)”.

20 (9) ADJUSTMENTS BASED ON ADJUSTED CUR-
21 RENT EARNINGS.—Clause (ii) of section 56(g)(4)(F)
22 is amended by striking “In the case of any taxable
23 year beginning after December 31, 1992, clause”
24 and inserting “Clause”.

1 (10) ITEMS OF TAX PREFERENCE; DEPLE-
 2 TION.—Paragraph (1) of section 57(a) is amended
 3 by striking “Effective with respect to taxable years
 4 beginning after December 31, 1992, this” and in-
 5 serting “This”.

6 (11) INTANGIBLE DRILLING COSTS.—

7 (A) Clause (i) of section 57(a)(2)(E) is
 8 amended by striking “In the case of any taxable
 9 year beginning after December 31, 1992, this”
 10 and inserting “This”.

11 (B) Clause (ii) of section 57(a)(2)(E) is
 12 amended by striking “(30 percent in the case of
 13 taxable years beginning in 1993)”.

14 (12) ENVIRONMENTAL TAX.—

15 (A) Subchapter A of chapter 1 is amended
 16 by striking part VII (and by striking the item
 17 relating to such part in the table of parts for
 18 such subchapter).

19 (B) Paragraph (2) of section 26(b) is
 20 amended by striking subparagraph (B).

21 (C) Section 30A(c) is amended by striking
 22 paragraph (1) and by redesignating paragraphs
 23 (2), (3), and (4) as paragraphs (1), (2), and
 24 (3), respectively.

1 (D) Subsection (a) of section 164 is
2 amended by striking paragraph (5).

3 (E) Section 275(a) is amended by striking
4 the last sentence.

5 (F) Section 882(a)(1) is amended by strik-
6 ing “, 59A”.

7 (G) Section 936(a)(3) is amended by strik-
8 ing subparagraph (A) and by redesignating sub-
9 paragraphs (B), (C), and (D) as subparagraphs
10 (A), (B), and (C), respectively.

11 (H) Section 1561(a) is amended—

12 (i) by inserting “and” at the end of
13 paragraph (2), by striking “, and” at the
14 end of paragraph (3) and inserting a pe-
15 riod, and by striking paragraph (4), and

16 (ii) by striking “, the amount speci-
17 fied in paragraph (3), and the amount
18 specified in paragraph (4)” and inserting
19 “and the amount specified in paragraph
20 (3)”.

21 (I) Section 4611(e) is amended—

22 (i) by striking “section 59A, this sec-
23 tion,” in paragraph (2)(B) and inserting
24 “this section”, and

25 (ii) in paragraph (3)(A)—

1 (I) by striking “section 59A,”,
2 and

3 (II) by striking the comma after
4 “rate)”.

5 (J) Section 6425(c)(1)(A) is amended by
6 inserting “plus” at end of clause (i), by striking
7 “plus” and inserting “over” at the end of
8 clause (ii), and by striking clause (iii).

9 (K) Section 6655 is amended—

10 (i) by striking clause (iii) of sub-
11 section (e)(2)(B) and inserting:

12 “(iii) MODIFIED ALTERNATIVE MIN-
13 IMUM TAXABLE INCOME.—The term ‘modi-
14 fied alternative minimum taxable income’
15 means alternative minimum taxable income
16 (as defined in section 55(b)(2)) but deter-
17 mined without regard to the alternative tax
18 net operating loss deduction (as defined in
19 section 56(d)).”, and

20 (ii) in subsection (g)(1)(A), by insert-
21 ing “plus” at the end of clause (ii), by
22 striking clause (iii), and by redesignating
23 clause (iv) as clause (iii).

24 (L) Section 9507(b)(1) is amended by
25 striking “ 59A,”.

1 (13) STANDARD DEDUCTION.—

2 (A) So much of paragraph (1) of section
3 63(c) as follows “the sum of—“ is amended to
4 read as follows:

5 “(A) the basic standard deduction, and

6 “(B) the additional standard deduction.”.

7 (B) Subsection (e) of section 63 is amend-
8 ed by striking paragraphs (7), (8), and (9).

9 (14) ANNUITIES; CERTAIN PROCEEDS OF EN-
10 DOWMENT AND LIFE INSURANCE CONTRACTS.—Sec-
11 tion 72 is amended—

12 (A) in subsection (c)(4), by striking “; ex-
13 cept that if such date was before January 1,
14 1954, then the annuity starting date is January
15 1, 1954”, and

16 (B) in subsection (g)(3), by striking “Jan-
17 uary 1, 1954, or” and “, whichever is later”.

18 (15) UNEMPLOYMENT COMPENSATION.—Sec-
19 tion 85 is amended by striking subsection (c).

20 (16) ACCIDENT AND HEALTH PLANS.—Section
21 105(f) is amended by striking “or (d)”.

22 (17) FLEXIBLE SPENDING ARRANGEMENTS.—
23 Section 106(c)(1) is amended by striking “Effective
24 on and after January 1, 1997, gross” and inserting
25 “Gross”.

1 (18) CERTAIN COMBAT ZONE COMPENSATION
2 OF MEMBERS OF THE ARMED FORCES.—Subsection
3 (c) of section 112 is amended—

4 (A) by striking “(after June 24, 1950)” in
5 paragraph (2), and

6 (B) striking “such zone;” and all that fol-
7 lows in paragraph (3) and inserting “such
8 zone.”.

9 (19) LEGAL SERVICE PLANS.—

10 (A) Part III of subchapter B of chapter 1
11 is amended by striking section 120 (and by
12 striking the item relating to such section in the
13 table of sections for such subpart).

14 (B)(i) Section 414(n)(3)(C) is amended by
15 striking “120,”.

16 (ii) Section 414(t)(2) is amended by strik-
17 ing “120,”.

18 (iii) Section 501(c) is amended by striking
19 paragraph (20).

20 (iv) Section 3121(a) is amended by strik-
21 ing paragraph (17).

22 (v) Section 3231(e) is amended by striking
23 paragraph (7).

24 (vi) Section 3306(b) is amended by strik-
25 ing paragraph (12).

1 (vii) Section 6039D(d)(1) is amended by
2 striking “120,”.

3 (viii) Section 209(a)(14) of the Social Se-
4 curity Act is amended—

5 (I) by striking subparagraph (B), and

6 (II) by striking “(14)(A)” and insert-
7 ing “(14)”.

8 (20) PRINCIPAL RESIDENCE.—Section
9 121(b)(3) is amended—

10 (A) by striking subparagraph (B), and

11 (B) in subparagraph (A), by striking “(A)
12 IN GENERAL.—” and moving the text 2 ems to
13 the left.

14 (21) CERTAIN REDUCED UNIFORMED SERVICES
15 RETIREMENT PAY.—Section 122(b)(1) is amended
16 by striking “after December 31, 1965,”.

17 (22) GREAT PLAINS CONSERVATION PRO-
18 GRAM.—Section 126(a) is amended by striking para-
19 graph (6) and by redesignating paragraphs (7), (8),
20 (9), and (10) as paragraphs (6), (7), (8), and (9),
21 respectively.

22 (23) TREBLE DAMAGE PAYMENTS UNDER THE
23 ANTITRUST LAW.—Section 162(g) is amended by
24 striking the last sentence.

1 (24) STATE LEGISLATORS' TRAVEL EXPENSES
 2 AWAY FROM HOME.—Paragraph (4) of section
 3 162(h) is amended by striking “For taxable years
 4 beginning after December 31, 1980, this” and in-
 5 serting “This”.

6 (25) INTEREST.—

7 (A) Section 163 is amended—

8 (i) by striking paragraph (6) of sub-
 9 section (d), and

10 (ii) by striking paragraph (5) of sub-
 11 section (h).

12 (B) Section 56(b)(1)(C) is amended by
 13 striking clause (ii) and by redesignating clauses
 14 (iii), (iv), and (v) as clauses (ii), (iii), and (iv),
 15 respectively.

16 (26) QUALIFIED MOTOR VEHICLE TAXES.—Sec-
 17 tion 164 is amended by striking subsections (a)(6)
 18 and (b)(6).

19 (27) DISASTER LOSSES.—

20 (A) Subsection (h) of section 165 is
 21 amended by striking paragraph (3).

22 (B) Subsection (i) of section 165 is amend-
 23 ed—

24 (i) in paragraph (1)—

1 (I) by striking “(as defined by
 2 clause (ii) of subsection (h)(3)(C))”,
 3 and

4 (II) by striking “(as defined by
 5 clause (i) of such subsection)”,

6 (ii) by striking “(as defined by sub-
 7 section (h)(3)(C)(i)” in paragraph (4), and

8 (iii) by adding at the end the fol-
 9 lowing new paragraph:

10 “(5) **FEDERALLY DECLARED DISASTERS.**—For
 11 purposes of this subsection—

12 “(A) **IN GENERAL.**—The term ‘Federally
 13 declared disaster’ means any disaster subse-
 14 quently determined by the President of the
 15 United States to warrant assistance by the Fed-
 16 eral Government under the Robert T. Stafford
 17 Disaster Relief and Emergency Assistance Act.

18 “(B) **DISASTER AREA.**—The term ‘disaster
 19 area’ means the area so determined to warrant
 20 such assistance.”.

21 (C) Section 1033(h)(3) is amended by
 22 striking “section 165(h)(3)(C)” and inserting
 23 “section 165(i)(5)”.

24 (28) **CHARITABLE, ETC., CONTRIBUTIONS AND**
 25 **GIFTS.**—Section 170 is amended—

1 (A) by striking paragraph (3) of subsection
 2 (b),

3 (B) by striking paragraph (6) of sub-
 4 section (e), and

5 (C) by striking subsection (k).

6 (29) AMORTIZABLE BOND PREMIUM.—

7 (A) Subparagraph (B) of section 171(b)(1)
 8 is amended to read as follows:

9 “(B)(i) with reference to the amount pay-
 10 able on maturity (or if it results in a smaller
 11 amortizable bond premium attributable to the
 12 period before the call date, with reference to the
 13 amount payable on the earlier call date), in the
 14 case of a bond described in subsection (a)(1),
 15 and

16 “(ii) with reference to the amount payable
 17 on maturity or on an earlier call date, in the
 18 case of a bond described in subsection (a)(2).”.

19 (B) Paragraphs (2) and (3)(B) of section
 20 171(b) are each amended by striking “para-
 21 graph (1)(B)(ii)” and inserting “paragraph
 22 (1)(B)(i)”.

23 (30) NET OPERATING LOSS CARRYBACKS,
 24 CARRYOVERS, AND CARRYFORWARDS.—

25 (A) Section 172 is amended—

(i) by striking subparagraphs (D), (H), (I) and (J) of subsection (b)(1) and by redesignating subparagraphs (E), (F), and (G) as subparagraphs (D), (E), and (F), respectively, and

(ii) by striking subsections (g) and (j) and by redesignating subsections (h), (i), and (k) as subsections (g), (h), and (i), respectively.

(B) Each of the following provisions of section 172 (as redesignated by subparagraph (A)) are amended as follows:

(i) By striking “ending after August 2, 1989” in subsection (b)(1)(D)(i)(II).

(ii) By striking “subsection (h)” in subsection (b)(1)(D)(ii) and inserting “subsection (g)”.

(iii) By striking “section 165(h)(3)(C)(i)” in subsection (b)(1)(E)(ii)(II), as amended by this Act, and inserting “section 165(i)(5)”.

(iv) By striking “subsection (i)” and all that follows in the last sentence of subsection (b)(1)(E)(ii) and inserting “subsection (h)).”.

1 (v) By striking “subsection (i)” in
 2 subsection (b)(1)(F) and inserting “sub-
 3 section (h)”.

4 (vi) By striking subparagraph (F) of
 5 paragraph (2) of subsection (g).

6 (vii) By striking “subsection
 7 (b)(1)(E)” each place it appears in sub-
 8 section (g)(4) and inserting “subsection
 9 (b)(1)(D)”.

10 (viii) By striking the last sentence of
 11 subsection (h)(1).

12 (ix) By striking “subsection
 13 (b)(1)(G)” each place it appears in sub-
 14 section (h)(3) and inserting “subsection
 15 (b)(1)(F)”.

16 (C) Paragraph (5) of section 382(l) is
 17 amended by striking subparagraph (F) and by
 18 redesignating subparagraphs (G) and (H) as
 19 subparagraphs (F) and (G), respectively.

20 (31) RESEARCH AND EXPERIMENTAL EXPENDI-
 21 TURES.—Subparagraph (A) of section 174(a)(2) is
 22 amended to read as follows:

23 “(I) WITHOUT CONSENT.—A taxpayer
 24 may, without the consent of the Secretary,
 25 adopt the method provided in this subsection

1 for his first taxable year for which expenditures
 2 described in paragraph (1) are paid or in-
 3 curred.”.

4 (32) AMORTIZATION OF CERTAIN RESEARCH
 5 AND EXPERIMENTAL EXPENDITURES.—Paragraph
 6 (2) of section 174(b) is amended by striking “begin-
 7 ning after December 31, 1953”.

8 (33) SOIL AND WATER CONSERVATION EXPEND-
 9 ITURES.—Paragraph (1) of section 175(d) is amend-
 10 ed to read as follows:

11 “(1) WITHOUT CONSENT.—A taxpayer may,
 12 without the consent of the Secretary, adopt the
 13 method provided in this section for the taxpayer’s
 14 first taxable year for which expenditures described in
 15 subsection (a) are paid or incurred.”.

16 (34) CLEAN-FUEL VEHICLES.—

17 (A) Part VI of subchapter A of chapter 1
 18 is amended by striking section 179A (and by
 19 striking the item relating to such section in the
 20 table of sections for such part).

21 (B) Section 30C(e) is amended by adding
 22 at the end the following:

23 “(7) REFERENCE.—For purposes of this sec-
 24 tion, any reference to section 179A shall be treated

1 as a reference to such section as in effect imme-
 2 diately before its repeal.”.

3 (C) Section 62(a) is amended by striking
 4 paragraph (14).

5 (D) Section 263(a)(1) is amended by strik-
 6 ing subparagraph (H).

7 (E) Section 280F(a)(1) is amended by
 8 striking subparagraph (C).

9 (F) Section 312(k)(3) is amended by strik-
 10 ing “179A,” each place it appears.

11 (G) Section 1016(a) is amended by strik-
 12 ing paragraph (24).

13 (H) Section 1245(a) is amended by strik-
 14 ing “179A,” each place it appears in para-
 15 graphs (2)(C) and (3)(C).

16 (35) QUALIFIED DISASTER EXPENSES.—Part
 17 VI of subchapter A of chapter 1 is amended by
 18 striking section 198A (and by striking the item re-
 19 lating to such section in the table of sections for
 20 such part).

21 (36) ACTIVITIES NOT ENGAGED IN FOR PROF-
 22 IT.—Section 183(e)(1) is amended by striking the
 23 last sentence.

24 (37) DOMESTIC PRODUCTION ACTIVITIES.—

1 (A) Subsection (a) of section 199 is
 2 amended by striking paragraph (2) and by
 3 striking “IN GENERAL.—”, by redesignating
 4 subparagraphs (A) and (B) of paragraph (1) as
 5 paragraphs (1) and (2), and by moving para-
 6 graphs (1) and (2) (as so redesignated) 2 ems
 7 to the left.

8 (B) Paragraphs (2) and (6)(B) of section
 9 199(d) are each amended by striking
 10 “(a)(1)(B)” and inserting “(a)(2)”.

11 (38) RETIREMENT SAVINGS.—

12 (A) Subparagraph (A) of section 219(b)(5)
 13 is amended to read as follows:

14 “(A) IN GENERAL.—The deductible
 15 amount is \$5,000.”.

16 (B) Clause (ii) of section 219(b)(5)(B) is
 17 amended to read:

18 “(ii) APPLICABLE AMOUNT.—For pur-
 19 poses of clause (i), the applicable amount
 20 is \$1,000.”.

21 (C) Clause (ii) of section 219(g)(2)(A) is
 22 amended by striking “for a taxable year begin-
 23 ning after December 31, 2006”.

1 (D) Section 219(g)(3)(B) is amended by
 2 striking clauses (i) and (ii) and inserting the
 3 following:

4 “(i) In the case of a taxpayer filing a
 5 joint return, \$80,000.

6 “(ii) In the case of any other taxpayer
 7 (other than a married individual filing a
 8 separate return), \$50,000.”.

9 (E) Paragraph (8) of section 219(g) is
 10 amended by striking “the dollar amount in the
 11 last row of the table contained in paragraph
 12 (3)(B)(i), the dollar amount in the last row of
 13 the table contained in paragraph (3)(B)(ii), and
 14 the dollar amount contained in paragraph
 15 (7)(A),” and inserting “each of the dollar
 16 amounts in paragraphs (3)(B)(i), (3)(B)(ii),
 17 and (7)(A)”.

18 (39) REPORTS REGARDING QUALIFIED VOL-
 19 UNTARY RETIREMENT CONTRIBUTIONS.—

20 (A) Section 219 is amended by striking
 21 paragraph (4) of subsection (f) and subsection
 22 (h).

23 (B) Section 6652 is amended by striking
 24 subsection (g).

1 (40) INTEREST ON EDUCATION LOANS.—Para-
 2 graph (1) of section 221(b) is amended by striking
 3 “shall not exceed” and all that follows and inserting
 4 “shall not exceed \$2,500.”.

5 (41) DIVIDENDS RECEIVED ON CERTAIN PRE-
 6 FERRED STOCK; AND DIVIDENDS PAID ON CERTAIN
 7 PREFERRED STOCK OF PUBLIC UTILITIES.—

8 (A) Sections 244 and 247 are hereby re-
 9 pealed, and the table of sections for part VIII
 10 of subchapter B of chapter 1 is amended by
 11 striking the items relating to sections 244 and
 12 247.

13 (B) Paragraph (5) of section 172(d) is
 14 amended to read as follows:

15 “(5) COMPUTATION OF DEDUCTION FOR DIVI-
 16 DENDS RECEIVED.—The deductions allowed by sec-
 17 tion 243 (relating to dividends received by corpora-
 18 tions) and 245 (relating to dividends received from
 19 certain foreign corporations) shall be computed with-
 20 out regard to section 246(b) (relating to limitation
 21 on aggregate amount of deductions).”.

22 (C) Paragraph (1) of section 243(c) is
 23 amended to read as follows:

24 “(1) IN GENERAL.—In the case of any dividend
 25 received from a 20-percent owned corporation, sub-

1 section (a)(1) shall be applied by substituting '80
2 percent' for '70 percent'.”.

3 (D) Section 243(d) is amended by striking
4 paragraph (4).

5 (E) Section 246 is amended—

6 (i) by striking “, 244,” in subsection
7 (a)(1),

8 (ii) in subsection (b)(1)—

9 (I) by striking “sections
10 243(a)(1), and 244(a),” the first
11 place it appears and inserting “section
12 243(a)(1)”,

13 (II) by striking “244(a),” the
14 second place it appears, and

15 (III) by striking “subsection (a)
16 or (b) of section 245, and 247,” and
17 inserting “and subsection (a) or (b) of
18 section 245,” and

19 (iii) by striking “, 244,” in subsection
20 (c)(1).

21 (F) Section 246A is amended by striking
22 “, 244,” both places it appears in subsections
23 (a) and (e).

24 (G) Sections 263(g)(2)(B)(iii), 277(a),
25 301(e)(2), 469(e)(4), 512(a)(3)(A), subpara-

graphs (A), (C), and (D) of section 805(a)(4),
 805(b)(5), 812(e)(2)(A), 815(c)(2)(A)(iii),
 832(b)(5), 833(b)(3)(E), and 1059(b)(2)(B) are
 each amended by striking “, 244,” each place
 it appears.

(H) Section 1244(c)(2)(C) is amended by
 striking “244,”.

(I) Section 805(a)(4)(B) is amended by
 striking “, 244(a),” each place it appears.

(J) Section 810(c)(2)(B) is amended by
 striking “244 (relating to dividends on certain
 preferred stock of public utilities),”.

(K) The amendments made by this para-
 graph shall not apply to preferred stock issued
 before October 1, 1942 (determined in the same
 manner as under section 247 of the Internal
 Revenue Code of 1986 as in effect before its re-
 peal by such amendments).

(42) ORGANIZATION EXPENSES.—Section
 248(c) is amended by striking “beginning after De-
 cember 31, 1953,” and by striking the last sentence.

(43) BOND REPURCHASE PREMIUM.—Section
 249(b)(1) is amended by striking “, in the case of
 bonds or other evidences of indebtedness issued after
 February 28, 1913,”.

1 (44) AMOUNT OF GAIN WHERE LOSS PRE-
 2 VIOUSLY DISALLOWED.—Section 267(d) is amended
 3 by striking “(or by reason of section 24(b) of the In-
 4 ternal Revenue Code of 1939)” in paragraph (1), by
 5 striking “after December 31, 1953,” in paragraph
 6 (2), by striking the second sentence, and by striking
 7 “or by reason of section 118 of the Internal Revenue
 8 Code of 1939” in the last sentence.

9 (45) ACQUISITIONS MADE TO EVADE OR AVOID
 10 INCOME TAX.—Paragraphs (1) and (2) of section
 11 269(a) are each amended by striking “or acquired
 12 on or after October 8, 1940,”.

13 (46) MEALS AND ENTERTAINMENT.—Para-
 14 graph (3) of section 274(n) is amended—

15 (A) by striking “(A) IN GENERAL.—”,

16 (B) by striking “substituting ‘the applica-
 17 ble percentage’ for” and inserting “substituting
 18 ‘80 percent’ for”, and

19 (C) by striking subparagraph (B).

20 (47) INTEREST ON INDEBTEDNESS INCURRED
 21 BY CORPORATIONS TO ACQUIRE STOCK OR ASSETS
 22 OF ANOTHER CORPORATION.—

23 (A) Section 279 is amended—

24 (i) by striking “after December 31,
 25 1967,” in subsection (a)(2),

1 (ii) by striking “after October 9,
2 1969,” in subsection (b),

3 (iii) by striking “after October 9,
4 1969, and” in subsection (d)(5), and

5 (iv) by striking subsection (i) and re-
6 designating subsection (j) as subsection (i).

7 (B) The amendments made by this para-
8 graph shall not—

9 (i) apply to obligations issued on or
10 before October 9, 1969 (determined in the
11 same manner as under section 279 of the
12 Internal Revenue Code of 1986 as in effect
13 before such amendments), and

14 (ii) be construed to require interest on
15 obligations issued on or before December
16 31, 1967, to be taken into account under
17 section 279(a)(2) of such Code (as in ef-
18 fect after such amendments).

19 (48) BANK HOLDING COMPANIES.—

20 (A) Clause (iii) of section 304(b)(3)(D) is
21 repealed.

22 (B) The heading of subparagraph (D) of
23 section 304(b)(3) is amended by striking “AND
24 SPECIAL RULE.”

1 (49) EFFECT ON EARNINGS AND PROFITS.—
 2 Subsection (d) of section 312 is amended by striking
 3 paragraph (2) and redesignating paragraph (3) as
 4 paragraph (2).

5 (50) DISQUALIFIED STOCK.—Paragraph (3) of
 6 section 355(d) is amended by striking “after Octo-
 7 ber 9, 1990, and” each place it appears.

8 (51) BASIS TO CORPORATIONS.—Section 362 is
 9 amended by striking “on or after June 22, 1954” in
 10 subsection (a) and by striking “, on or after June
 11 22, 1954,” each place it appears in subsection (c).

12 (52) INDIVIDUAL RETIREMENT ACCOUNTS.—
 13 Clause (i) of section 408(p)(2)(E) is amended to
 14 read as follows:

15 “(i) IN GENERAL.—For purposes of
 16 subparagraph (A)(ii), the applicable
 17 amount is \$10,000.”.

18 (53) TAX CREDIT EMPLOYEE STOCK OWNER-
 19 SHIP PLANS.—Section 409 is amended by striking
 20 subsection (q).

21 (54) CATCH-UP CONTRIBUTIONS.—Subpara-
 22 graph (B) of section 414(v)(2) is amended to read
 23 as follows:

24 “(II)(i) In the case of an applicable em-
 25 ployer plan other than a plan described in sec-

1 tion 401(k)(11) or 408(p), the applicable dollar
2 amount is \$5,000.

3 “(ii) In the case of an applicable employer
4 plan described in section 401(k)(11) or 408(p),
5 the applicable dollar amount is \$2,500.”.

6 (55) EMPLOYEE STOCK PURCHASE PLANS.—
7 Section 423(a) is amended by striking “after De-
8 cember 31, 1963,”.

9 (56) TRANSITION RULES.—

10 (A)(i) Paragraph (5) of section 430(c) is
11 amended by striking subparagraph (B) and by
12 striking “(A) IN GENERAL.—”

13 (ii) Paragraph (5) of section 303(c) of the
14 Employee Retirement Income Security Act of
15 1974 (29 U.S.C.1082(c)) is amended by strik-
16 ing subparagraph (B) and by striking “(A) IN
17 GENERAL.—”

18 (B)(i) Paragraph (2) of section 430(h) is
19 amended by striking subparagraph (G).

20 (ii) Paragraph (2) of section 303(h) of the
21 Employee Retirement Income Security Act of
22 1974 (29 U.S.C.1082(h)) is amended by strik-
23 ing subparagraph (G).

(C)(i) Paragraph (3) of section 436(j) is amended by striking subparagraphs (B) and (C) and by striking “(A) IN GENERAL.—”.

(ii) Subparagraph (C) of section 206(g)(9) of the Employee Retirement Income Security Act of 1974 (29 U.S.C. 1056(g)(9)) is amended by striking clauses (ii) and (iii) and by striking “(i) IN GENERAL.—”.

(D)(i) Section 436 is amended by striking subsection (m).

(ii) Section 206(g) of the Employee Retirement Income Security Act of 1974 (29 U.S.C. 1056(g)) is amended by striking paragraph (10).

(57) LIMITATION ON DEDUCTIONS FOR CERTAIN FARMING.—

(A) Section 464 is amended by striking “any farming syndicate (as defined in subsection (c))” both places it appears in subsections (a) and (b) and inserting “any taxpayer to whom subsection (d) applies”.

(B)(i) Subsection (c) of section 464 is hereby moved to the end of section 461 and redesignated as subsection (j).

(ii) Such subsection (j) is amended—

1 (I) by striking “For purposes of this
 2 section” in paragraph (1) and inserting
 3 “For purposes of subsection (i)(4)”, and

4 (II) by adding at the end the fol-
 5 lowing new paragraphs:

6 “(3) FARMING.—For purposes of this sub-
 7 section, the term ‘farming’ has the meaning given to
 8 such term by section 464(e).

9 “(4) LIMITED ENTREPRENEUR.—For purposes
 10 of this subsection, the term ‘limited entrepreneur’
 11 means a person who—

12 “(A) has an interest in an enterprise other
 13 than as a limited partner, and

14 “(B) does not actively participate in the
 15 management of such enterprise.”.

16 (iii) Paragraph (4) of section 461(i) is
 17 amended by striking “section 464(e)” and
 18 inserting “subsection (j)”.

19 (C) Section 464 is amended—

20 (i) by striking subsections (e) and (g)
 21 and redesignating subsections (d) and (f)
 22 as subsections (c) and (d), respectively,
 23 and

24 (ii) by adding at the end the following
 25 new subsection:

1 “(e) FARMING.—For purposes of this section, the
 2 term ‘farming’ means the cultivation of land or the raising
 3 or harvesting of any agricultural or horticultural com-
 4 modity including the raising, shearing, feeding, caring for,
 5 training, and management of animals. For purposes of the
 6 preceding sentence, trees (other than trees bearing fruit
 7 or nuts) shall not be treated as an agricultural or horti-
 8 cultural commodity.”.

9 (D) Subsection (d) of section 464 of such
 10 Code (as redesignated by subparagraph (C)) is
 11 amended—

12 (i) by striking paragraph (1) and re-
 13 designating paragraphs (2), (3), and (4) as
 14 paragraphs (1), (2), and (3), respectively,
 15 and

16 (ii) by striking “SUBSECTIONS (A)
 17 AND (B) TO APPLY TO” in the heading.

18 (E) Subparagraph (A) of section 58(a)(2)
 19 is amended by striking “section 464(c)” and in-
 20 serting “section 461(j)”.

21 (58) DEDUCTIONS LIMITED TO AMOUNT AT
 22 RISK.—Subparagraph (A) of section 465(c)(3) is
 23 amended by striking “In the case of taxable years
 24 beginning after December 31, 1978, this” and in-
 25 serting “This”.

1 (59) PASSIVE ACTIVITY LOSSES AND CREDITS
2 LIMITED.—

3 (A) Section 469 is amended by striking
4 subsection (m).

5 (B) Subsection (b) of section 58 is amend-
6 ed by adding “and” at the end of paragraph
7 (1), by striking paragraph (2), and by redesign-
8 ating paragraph (3) as paragraph (2).

9 (60) ADJUSTMENTS REQUIRED BY CHANGES IN
10 METHOD OF ACCOUNTING.—Section 481(b)(3) is
11 amended by striking subparagraph (C).

12 (61) EXEMPTION FROM TAX ON CORPORATIONS,
13 CERTAIN TRUSTS, ETC.—Section 501 is amended by
14 striking subsection (s).

15 (62) REQUIREMENTS FOR EXEMPTION.—

16 (A) Section 503(a)(1) is amended to read
17 as follows:

18 “(1) GENERAL RULE.—An organization de-
19 scribed in paragraph (17) or (18) of section 501(c),
20 or described in section 401(a) and referred to in sec-
21 tion 4975(g)(2) or (3), shall not be exempt from
22 taxation under section 501(a) if it has engaged in a
23 prohibited transaction.”.

24 (B) Paragraph (2) of section 503(a) is
25 amended by striking “described in section

1 501(c)(17) or (18) or paragraph (a)(1)(B)” and
 2 inserting “described in paragraph (1)”.

3 (C) Subsection (c) of section 503 is
 4 amended by striking “described in section
 5 501(c)(17) or (18) or subsection (a)(1)(B)” and
 6 inserting “described in subsection (a)(1)”.

7 (63) ACCUMULATED TAXABLE INCOME.—Para-
 8 graph (1) of section 535(b) and paragraph (1) of
 9 section 545(b) are each amended by striking “sec-
 10 tion 531” and all that follows and inserting “section
 11 531 or the personal holding company tax imposed by
 12 section 541.”.

13 (64) DEFINITION OF PROPERTY.—Subsection
 14 (b) of section 614 is amended—

15 (A) by striking paragraphs (3)(C) and (5),
 16 and

17 (B) in paragraph (4), by striking “which-
 18 ever of the following years is later: The first
 19 taxable year beginning after December 31,
 20 1963, or”.

21 (65) AMOUNTS RECEIVED BY SURVIVING ANNU-
 22 ITANT UNDER JOINT AND SURVIVOR ANNUITY CON-
 23 TRACT.—Subparagraph (A) of section 691(d)(1) is
 24 amended by striking “after December 31, 1953,
 25 and”.

1 (66) INCOME TAXES OF MEMBERS OF ARMED
2 FORCES ON DEATH.—Section 692(a)(1) is amended
3 by striking “after June 24, 1950”.

4 (67) SPECIAL RULES FOR COMPUTING RE-
5 SERVES.—Paragraph (7) of section 807(e) is amend-
6 ed by striking subparagraph (B) and redesignating
7 subparagraph (C) as subparagraph (B).

8 (68) INSURANCE COMPANY TAXABLE INCOME.—

9 (A) Section 832(e) is amended by striking
10 “of taxable years beginning after December 31,
11 1966,”.

12 (B) Section 832(e)(6) is amended by strik-
13 ing “In the case of any taxable year beginning
14 after December 31, 1970, the” and inserting
15 “The”.

16 (69) CAPITALIZATION OF CERTAIN POLICY AC-
17 QUISITION EXPENSES.—Section 848 is amended by
18 striking subsection (j).

19 (70) TAX ON NONRESIDENT ALIEN INDIVID-
20 UALS.—Subparagraph (B) of section 871(a)(1) is
21 amended to read as follows:

22 “(II) gains described in subsection (b) or
23 (c) of section 631,”.

1 (71) LIMITATION ON CREDIT.—Paragraph (2)
 2 of section 904(d) is amended by striking subpara-
 3 graph (J).

4 (72) FOREIGN EARNED INCOME.—Clause (i) of
 5 section 911(b)(2)(D) is amended to read as follows:

6 “(i) IN GENERAL.—The exclusion
 7 amount for any calendar year is \$80,000.”.

8 (73) BASIS OF PROPERTY ACQUIRED FROM DE-
 9 CEDENT.—Section 1014 is amended—

10 (A) by striking “or section 811(j) of the
 11 Internal Revenue Code of 1939 where the dece-
 12 dent died after October 21, 1942” in subsection
 13 (a)(2), and

14 (B) by striking paragraphs (7) and (8) of
 15 subsection (b).

16 (74) ADJUSTED BASIS.—Section 1016(a) is
 17 amended by striking paragraph (12).

18 (75) PROPERTY ON WHICH LESSEE HAS MADE
 19 IMPROVEMENTS.—Section 1019 is amended by strik-
 20 ing the last sentence.

21 (76) INVOLUNTARY CONVERSION.—Section
 22 1033 is amended by striking subsection (j) and by
 23 redesignating subsections (k) and (l) as subsections
 24 (j) and (k), respectively.

1 (77) PROPERTY ACQUIRED DURING AFFILI-
 2 ATION.—Section 1051 is hereby repealed, and the
 3 table of sections for part IV of subchapter O of
 4 chapter 1 is amended by striking the item relating
 5 to section 1051.

6 (78) CAPITAL GAINS AND LOSSES.—Section
 7 1222 is amended by striking the last sentence.

8 (79) HOLDING PERIOD OF PROPERTY.—

9 (A) Paragraph (1) of section 1223 is
 10 amended by striking “after March 1, 1954,”.

11 (B) Paragraph (4) of section 1223 is
 12 amended by striking ““(or under so much of
 13 section 1052(c) as refers to section 113(a)(23)
 14 of the Internal Revenue Code of 1939)’”.

15 (C) Paragraphs (6) and (8) of section
 16 1223 are repealed.

17 (80) PROPERTY USED IN THE TRADE OR BUSI-
 18 NESS AND INVOLUNTARY CONVERSIONS.—Subpara-
 19 graph (A) of section 1231(c)(2) is amended by strik-
 20 ing “beginning after December 31, 1981”.

21 (81) SALE OR EXCHANGE OF PATENTS.—Sec-
 22 tion 1235 is amended—

23 (A) by striking subsection (c) and by re-
 24 designating subsections (d) and (e) as sub-
 25 sections (c) and (d), respectively, and

1 (B) by striking “subsection (d)” in sub-
 2 section (b)(2)(B) and inserting “subsection
 3 (c)”.

4 (82) DEALERS IN SECURITIES.—Subsection (b)
 5 of section 1236 is amended by striking “after No-
 6 vember 19, 1951,”.

7 (83) SALE OF PATENTS.—Subsection (a) of sec-
 8 tion 1249 is amended by striking “after December
 9 31, 1962,”.

10 (84) GAIN FROM DISPOSITION OF FARMLAND.—
 11 Paragraph (1) of section 1252(a) is amended—

12 (A) by striking “after December 31, 1969”
 13 the first place it appears, and

14 (B) by striking “after December 31,
 15 1969,” in subparagraph (A).

16 (85) TREATMENT OF AMOUNTS RECEIVED ON
 17 RETIREMENT OR SALE OR EXCHANGE OF DEBT IN-
 18 STRUMENTS.—Subsection (c) of section 1271 is
 19 amended to read as follows:

20 “(c) SPECIAL RULE FOR CERTAIN OBLIGATIONS
 21 WITH RESPECT TO WHICH ORIGINAL ISSUE DISCOUNT
 22 NOT CURRENTLY INCLUDIBLE.—

23 “(1) IN GENERAL.—On the sale or exchange of
 24 debt instruments issued by a government or political
 25 subdivision thereof after December 31, 1954, and

1 before July 2, 1982, or by a corporation after De-
 2 cember 31, 1954, and on or before May 27, 1969,
 3 any gain realized which does not exceed—

4 “(A) an amount equal to the original issue
 5 discount, or

6 “(B) if at the time of original issue there
 7 was no intention to call the debt instrument be-
 8 fore maturity, an amount which bears the same
 9 ratio to the original issue discount as the num-
 10 ber of complete months that the debt instru-
 11 ment was held by the taxpayer bears to the
 12 number of complete months from the date of
 13 original issue to the date of maturity, shall be
 14 considered as ordinary income.

15 “(2) SUBSECTION (A)(2)(A) NOT TO APPLY.—
 16 Subsection (a)(2)(A) shall not apply to any debt in-
 17 strument referred to in paragraph (1) of this sub-
 18 section.

19 “(3) CROSS REFERENCE.—For current inclu-
 20 sion of original issue discount, see section 1272.”.

21 (86) AMOUNT AND METHOD OF ADJUST-
 22 MENT.—Section 1314 is amended by striking sub-
 23 section (d) and by redesignating subsection (e) as
 24 subsection (d).

1 (87) ELECTION; REVOCATION; TERMINATION.—
 2 Clause (iii) of section 1362(d)(3)(A) is amended by
 3 striking “unless” and all that follows and inserting
 4 “unless the corporation was an S corporation for
 5 such taxable year.”.

6 (88) OLD-AGE, SURVIVORS, AND DISABILITY IN-
 7 SURANCE.—Subsection (a) of section 1401 is amend-
 8 ed by striking “the following percent” and all that
 9 follows and inserting “12.4 percent of the amount of
 10 the self-employment income for such taxable year.”.

11 (89) HOSPITAL INSURANCE.—Paragraph (1) of
 12 section 1401(b) is amended by striking: “the fol-
 13 lowing percent” and all that follows and inserting
 14 “2.9 percent of the amount of the self-employment
 15 income for such taxable year.”.

16 (90) MINISTERS, MEMBERS OF RELIGIOUS OR-
 17 DERS, AND CHRISTIAN SCIENCE PRACTITIONERS.—
 18 Paragraph (3) of section 1402(e) is amended—

19 (A) by striking “whichever of the following
 20 dates is later: (A)” and

21 (B) by striking “;or (B)’” and all that fol-
 22 lows and inserting a period.

23 (91) WITHHOLDING OF TAX ON NONRESIDENT
 24 ALIENS.—The first sentence of subsection (b) of sec-
 25 tion 1441 and the first sentence of paragraph (5) of

1 section 1441(c) are each amended by striking “gains
 2 subject to tax” and all that follows through “Octo-
 3 ber 4, 1966” and inserting “and gains subject to tax
 4 under section 871(a)(1)(D)”.

5 (92) AFFILIATED GROUP DEFINED.—Subpara-
 6 graph (A) of section 1504(a)(3) is amended by strik-
 7 ing “for a taxable year which includes any period
 8 after December 31, 1984” in clause (i) and by strik-
 9 ing “in a taxable year beginning after December 31,
 10 1984” in clause (ii).

11 (93) DISALLOWANCE OF THE BENEFITS OF
 12 THE GRADUATED CORPORATE RATES AND ACCUMU-
 13 LATED EARNINGS CREDIT.—

14 (A) Subsection (a) of section 1551 is
 15 amended—

16 (i) by striking paragraph (1) and by
 17 redesignating paragraphs (2) and (3) as
 18 paragraphs (1) and (2), respectively, and

19 (ii) by striking “after June 12, 1963,”
 20 each place it appears.

21 (B) Section 1551(b) is amended—

22 (i) by striking “or (2)” in paragraph
 23 (1), and

24 (ii) by striking “(a)(3)” in paragraph
 25 (2) and inserting “(a)(2)”.

1 (94) CREDIT FOR STATE DEATH TAXES.—

2 (A)(i) Part II of subchapter A of chapter
3 11 is amended by striking section 2011 (and by
4 striking the item relating to such section in the
5 table of sections for such subpart).

6 (ii) Section 2106(a)(4) is amended by
7 striking “section 2011(a)” and inserting
8 “2058(a)”.

9 (B)(i) Subchapter A of chapter 13 is
10 amended by striking section 2604 (and by strik-
11 ing the item relating to such section in the
12 table of sections for such subpart).

13 (ii) Clause (ii) of section 164(b)(4)(A) is
14 amended by inserting “(as in effect before its
15 repeal)” after “section 2604”.

16 (iii) Section 2654(a)(1) is amended by
17 striking “(computed without regard to section
18 2604)”.

19 (95) GROSS ESTATE.—Subsection (c) of section
20 2031 is amended by striking paragraph (3) and by
21 amending paragraph (1)(B) to read as follows:

22 “(II) \$500,000.”.

23 (96)(A) Part IV of subchapter A of chapter 11
24 is amended by striking section 2057 (and by striking

1 the item relating to such section in the table of sec-
 2 tions for such subpart).

3 (B) Paragraph (10) of section 2031(c) is
 4 amended by inserting “(as in effect before its re-
 5 peal)” immediately before the period at the end
 6 thereof.

7 (97) PROPERTY WITHIN THE UNITED
 8 STATES.—Subsection (c) of section 2104 is amended
 9 by striking “With respect to estates of decedents
 10 dying after December 31, 1969, deposits” and in-
 11 serting “Deposits”.

12 (98) FICA TAXES.—

13 (A) Subsection (a) of section 3101 is
 14 amended by striking “the following percent-
 15 ages” and all that follows and inserting “6.2
 16 percent of the wages (as defined in section
 17 3121(a)) received by the individual with respect
 18 to employment (as defined in section 3121(b))”.

19 (B)(i) Subsection (a) of section 3111 is
 20 amended by striking “the following percent-
 21 ages” and all that follows and inserting “6.2
 22 percent of the wages (as defined in section
 23 3121(a)) paid by the employer with respect to
 24 employment (as defined in section 3121(b)).”

1 (ii) Subsection (b) of section 3111 is
 2 amended by striking “the following percent-
 3 ages” and all that follows and inserting “1.45
 4 percent of the wages (as defined in section
 5 3121(a)) paid by the employer with respect to
 6 employment (as defined in section 3121(b)).”

7 (C)(i) Section 3121(b) is amended by
 8 striking paragraph (17).

9 (ii) Section 210(a) of the Social Security
 10 Act is amended by striking paragraph (17).

11 (99) RAILROAD RETIREMENT.—

12 (A) Subsection (b) of section 3201 is
 13 amended to read as follows:

14 “(b) TIER 2 TAX.—In addition to other taxes, there
 15 is hereby imposed on the income of each employee a tax
 16 equal to the percentage determined under section 3241 for
 17 any calendar year of the compensation received during
 18 such calendar year by such employee for services rendered
 19 by such employee.”.

20 (B) Subsection (b) of section 3211 is
 21 amended to read as follows:

22 “(b) TIER 2 TAX.—In addition to other taxes, there
 23 is hereby imposed on the income of each employee rep-
 24 resentative a tax equal to the percentage determined under
 25 section 3241 for any calendar year of the compensation

1 received during such calendar year by such employee rep-
 2 resentative for services rendered by such employee rep-
 3 resentative.”.

4 (C) Subsection (b) of section 3221 is
 5 amended to read as follows:

6 “(b) TIER 2 TAX.—In addition to other taxes, there
 7 is hereby imposed on the income of each employer a tax
 8 equal to the percentage determined under section 3241 for
 9 any calendar year of the compensation paid during such
 10 calendar year by such employer for services rendered for
 11 such employer.”.

12 (D) Subsection (b) of section 3231 is
 13 amended—

14 (i) by striking “compensation; except”
 15 and all that follows in the first sentence
 16 and inserting “compensation.”, and

17 (ii) by striking the second sentence.

18 (100) CREDITS AGAINST FEDERAL UNEMPLOY-
 19 MENT TAX.—

20 (A) Paragraph (4) of section 3302(f) is
 21 amended—

22 (i) by striking “subsection—” and all
 23 that follows through “(A) IN GENERAL.—
 24 The” and inserting “subsection, the”

25 (ii) by striking subparagraph (B),

1 (iii) by redesignating clauses (i) and
 2 (ii) as subparagraphs (A) and (B), respec-
 3 tively, and

4 (iv) by moving the text of such sub-
 5 paragraphs (as so redesignated) 2 ems to
 6 the left.

7 (B) Paragraph (5) of section 3302(f) is
 8 amended by striking subparagraph (D) and by
 9 redesignating subparagraph (E) as subpara-
 10 graph (D).

11 (101) DOMESTIC SERVICE EMPLOYMENT
 12 TAXES.—Section 3510(b) is amended by striking
 13 paragraph (4).

14 (102) LUXURY PASSENGER AUTOMOBILES.—

15 (A) Chapter 31 is amended by striking
 16 subchapter A (and by striking the item relating
 17 to such subchapter in the table of subchapters
 18 for such chapter).

19 (B)(i) Section 4221 is amended—

20 (I) in subsections (a) and (d)(1), by
 21 striking “subchapter A or” and inserting
 22 “subchapter”,

23 (II) in subsection (a), by striking “In
 24 the case of taxes imposed by subchapter A

1 of chapter 31, paragraphs (1), (3), (4),
 2 and (5) shall not apply.”, and

3 (III) in subsection (c), by striking
 4 “4001(c), 4001(d), or”.

5 (ii) Section 4222 is amended by striking
 6 “4001(c), 4001(d),”.

7 (iii) Section 4293 is amended by striking
 8 “subchapter A of chapter 31,”.

9 (103) TAX ON FUEL USED IN COMMERCIAL
 10 TRANSPORTATION ON INLAND WATERWAYS.—Section
 11 4042(b)(2)(A) is amended to read as follows:

12 “(I) The Inland Waterways Trust Fund fi-
 13 nancing rate is 20 cents per gallon.”.

14 (104) TRANSPORTATION BY AIR.—Section
 15 4261(e) is amended—

16 (A) in paragraph (1), by striking subpara-
 17 graph (C), and

18 (B) by striking paragraph (5).

19 (105) TAXES ON FAILURE TO DISTRIBUTE IN-
 20 COME.—

21 (A) Subsection (g) of section 4942 is
 22 amended by striking “For all taxable years be-
 23 ginning on or after January 1, 1975, subject”
 24 in paragraph (2)(A) and inserting “Subject”.

1 (B) Section 4942(i)(2) is amended by
 2 striking “beginning after December 31, 1969,
 3 and”.

4 (106) TAXES ON TAXABLE EXPENDITURES.—
 5 Section 4945(f) is amended by striking “(excluding
 6 therefrom any preceding taxable year which begins
 7 before January 1, 1970)”.

8 (107) DEFINITIONS AND SPECIAL RULES.—Sec-
 9 tion 4682(h) is amended—

10 (A) by striking paragraph (1) and redesign-
 11 ating paragraphs (2), (3), and (4) as para-
 12 graphs (1), (2), and (3), respectively, and

13 (B) in paragraph (1) (as so redesign-
 14 ated)—

15 (i) by striking the heading and insert-
 16 ing “IN GENERAL”, and

17 (ii) by striking “after 1991” in sub-
 18 paragraph (C).

19 (108) RETURNS.—Subsection (a) of section
 20 6039D is amended by striking “beginning after De-
 21 cember 31, 1984,”.

22 (109) INFORMATION RETURNS.—Subsection (c)
 23 of section 6060 is amended by striking “‘year’” and
 24 all that follows and inserting “year.”.

1 (110) COLLECTION.—Section 6302 is amend-
2 ed—

3 (A) in subsection (e)(2), by striking “im-
4 posed by” and all that follows through “with re-
5 spect to” and inserting “imposed by sections
6 4251, 4261, or 4271 with respect to”,

7 (B) by striking the last sentence of sub-
8 section (f)(1), and

9 (C) in subsection (h)—

10 (i) by striking paragraph (2) and re-
11 designating paragraphs (3) and (4) as
12 paragraphs (2) and (3), respectively, and

13 (ii) by amending paragraph (3) (as so
14 redesignated) to read as follows:

15 “(3) COORDINATION WITH OTHER ELECTRONIC
16 FUND TRANSFER REQUIREMENTS.—Under regula-
17 tions, any tax required to be paid by electronic fund
18 transfer under section 5061(e) or 5703(b) shall be
19 paid in such a manner as to ensure that the require-
20 ments of the second sentence of paragraph (1)(A) of
21 this subsection are satisfied.”.

22 (111) ABATEMENTS.—Section 6404(f) is
23 amended by striking paragraph (3).

24 (112) 2008 RECOVERY REBATE FOR INDIVID-
25 UALS.—

1 (A) Subchapter B of chapter 65 is amend-
 2 ed by striking section 6428 (and by striking the
 3 item relating to such section in the table of sec-
 4 tions for such subchapter).

5 (B) Subparagraph (A) of section
 6 6211(b)(4) is amended by striking “6428,”.

7 (C) Paragraph (2) of section 6213(g), as
 8 amended by section 13(a)(2) and paragraphs
 9 (4) and (5)(C) of this subsection, is amended
 10 by striking subparagraph (Q), by redesignating
 11 subparagraph (O) as subparagraph (N), by in-
 12 serting “and” at the end of subparagraph (M),
 13 and by striking the comma at the end of sub-
 14 paragraph (N) (as so redesignated) and insert-
 15 ing a period.

16 (D) Paragraph (2) of section 1324(b) of
 17 title 31, United States Code, is amended by
 18 striking “6428, or 6431,” and inserting “or
 19 6431”.

20 (113) ADVANCE PAYMENT OF PORTION OF IN-
 21 CREASED CHILD CREDIT FOR 2003.—Subchapter B
 22 of chapter 65 is amended by striking section 6429
 23 (and by striking the item relating to such section in
 24 the table of sections for such subchapter).

1 (114) FAILURE BY CORPORATION TO PAY ESTI-
 2 MATED INCOME TAX.—Clause (i) of section
 3 6655(g)(4)(A) is amended by striking “(or the cor-
 4 responding provisions of prior law)”.

5 (115) RETIREMENT.—Section 7447(i)(3)(B)(ii)
 6 is amended by striking “at 4 percent per annum to
 7 December 31, 1947, and at 3 percent per annum
 8 thereafter”, and inserting “at 3 percent per
 9 annum”.

10 (116) ANNUITIES TO SURVIVING SPOUSES AND
 11 DEPENDENT CHILDREN OF JUDGES.—

12 (A) Paragraph (2) of section 7448(a) is
 13 amended—

14 (i) by striking “or under section 1106
 15 of the Internal Revenue Code of 1939”
 16 and,

17 (ii) by striking “or pursuant to sec-
 18 tion 1106(d) of the Internal Revenue Code
 19 of 1939”.

20 (B) Subsection (g) of section 7448 is
 21 amended by striking “or other than pursuant to
 22 section 1106 of the Internal Revenue Code of
 23 1939”.

24 (C) Subsections (g), (j)(1), and (j)(2) of
 25 section 7448 are each amended by striking “at

1 4 percent per annum to December 31, 1947,
 2 and at 3 percent per annum thereafter” and in-
 3 serting “at 3 percent per annum”.

4 (117) MERCHANT MARINE CAPITAL CONSTRUC-
 5 TION FUNDS.—Paragraph (4) of section 7518(g) is
 6 amended by striking “any nonqualified withdrawal”
 7 and all that follows through “‘shall be determined”
 8 and inserting “any nonqualified withdrawal shall be
 9 determined”.

10 (118) VALUATION TABLES.—

11 (A) Subsection (c) of section 7520 is
 12 amended by striking paragraph (2) and redesign-
 13 nating paragraph (3) as paragraph (2).

14 (B) Paragraph (2) of section 7520(c) (as
 15 redesignated by subparagraph (A)) is amend-
 16 ed—

17 (i) by striking “Not later than Decem-
 18 ber 31, 1989, the” and inserting “The”,
 19 and

20 (ii) by striking “thereafter” in the last
 21 sentence thereof.

22 (119) DEFINITION OF EMPLOYEE.—Section
 23 7701(a)(20) is amended by striking “chapter 21”
 24 and all that follows and inserting “chapter 21.”.

25 (b) EFFECTIVE DATE.—

1 (1) GENERAL RULE.—Except as otherwise pro-
2 vided in subsection (a) or paragraph (2) of this sub-
3 section, the amendments made by this section shall
4 take effect on the date of enactment of this Act.

5 (2) SAVINGS PROVISION.—If—

6 (A) any provision amended or repealed by
7 the amendments made by this section applied
8 to—

9 (i) any transaction occurring before
10 the date of the enactment of this Act,

11 (ii) any property acquired before such
12 date of enactment, or

13 (iii) any item of income, loss, deduc-
14 tion, or credit taken into account before
15 such date of enactment, and

16 (B) the treatment of such transaction,
17 property, or item under such provision would
18 (without regard to the amendments or repeals
19 made by this section) affect the liability for tax
20 for periods ending after date of enactment,
21 nothing in the amendments or repeals made by
22 this section shall be construed to affect the
23 treatment of such transaction, property, or item
24 for purposes of determining liability for tax for
25 periods ending after such date of enactment.

Calendar No. 367

113TH CONGRESS
2D Session

S. 2261

[Report No. 113-155]

A BILL

To amend the Internal Revenue Code of 1986 to make technical corrections, to remove provisions that are no longer applicable, and for other purposes.

APRIL 28, 2014

Read twice and placed on the calendar