

113TH CONGRESS
1ST SESSION

S. 1780

To clarify that funding for the standard setting body designated pursuant to section 19(b) of the Securities Act of 1933, the Securities Investor Protection Corporation, and the Public Company Accounting Oversight Board is not subject to the sequester.

IN THE SENATE OF THE UNITED STATES

DECEMBER 9, 2013

Mr. ENZI (for himself and Mr. MURPHY) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To clarify that funding for the standard setting body designated pursuant to section 19(b) of the Securities Act of 1933, the Securities Investor Protection Corporation, and the Public Company Accounting Oversight Board is not subject to the sequester.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION.**

4 Section 251A of the Balanced Budget and Emer-
5 gency Deficit Control Act of 1985 (2 U.S.C. 901a) does
6 not apply with respect to the funding of—

1 (1) the standard setting body designated pursu-
2 ant to section 19(b) of the Securities Act of 1933
3 (15 U.S.C. 77s(b));

4 (2) the Securities Investor Protection Corpora-
5 tion; or

6 (3) the Public Company Accounting Oversight
7 Board.

○