

113TH CONGRESS
1ST SESSION

S. 1472

To create a division within the Congressional Budget Office that would perform regulatory analysis.

IN THE SENATE OF THE UNITED STATES

AUGUST 1, 2013

Ms. KLOBUCHAR (for herself and Ms. COLLINS) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To create a division within the Congressional Budget Office that would perform regulatory analysis.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Strengthening Con-
5 gressional Oversight of Regulatory actions for Efficiency”.

6 **SEC. 2. REGULATORY ANALYSIS BY CBO.**

7 Title II of the Congressional Budget Act of 1974 is
8 amended by inserting at the end the following:

1 “REGULATORY ANALYSIS DIVISION

2 “SEC. 204. (a) IN GENERAL.—The Director shall es-
3 tablish and maintain a separate Regulatory Analysis Divi-
4 sion (referred to in this section as the ‘division’) within
5 the Office that shall be responsible for assessing the im-
6 pact of Federal rules and regulations.

7 “(b) ANALYSIS.—The responsibilities of the division
8 shall include—

9 “(1) an analysis, during the public comment pe-
10 riod upon the proposal of a rule, of the prospective
11 economic impact of economically significant rules
12 having an annual effect on the economy of
13 \$100,000,000 or more or adversely affect in a mate-
14 rial way the economy, a sector of the economy, pro-
15 ductivity, competition, jobs, the environment, public
16 health or safety, or State, local, or tribal govern-
17 ments or communities; and

18 “(2) analysis of economically significant regula-
19 tions that have been in effect for 5 years, including
20 an analysis of costs and benefits to determine if the
21 regulation is meeting the stated goals the regulation
22 was intended to provide.

1 “(c) AUTHORIZATION FOR APPROPRIATION.—There
2 are authorized to be appropriated such sums as are nec-
3 essary for the division to carry out its duties.”.

○