

113TH CONGRESS
1ST SESSION

S. 1446

To amend the Internal Revenue Code of 1986 to improve the affordability of the health care tax credit, and for other purposes.

IN THE SENATE OF THE UNITED STATES

AUGUST 1, 2013

Mr. ROCKEFELLER (for himself, Mr. BROWN, Ms. STABENOW, and Ms. HIRONO) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to improve the affordability of the health care tax credit, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Health Care Coverage
5 for Displaced Workers Act”.

1 **SEC. 2. IMPROVEMENT OF THE AFFORDABILITY OF THE**
2 **HEALTH CARE TAX CREDIT.**

3 (a) INCREASE IN CREDIT.—Subsection (a) of section
4 35 of the Internal Revenue Code of 1986 is amended by
5 striking “72.5 percent” and inserting “80 percent”.

6 (b) PERMANENT EXTENSION.—Subparagraph (B) of
7 section 35(b)(1) of the Internal Revenue Code of 1986 is
8 amended by striking “, and before January 1, 2014”.

9 (c) CONFORMING AMENDMENTS.—

10 (1) Subsection (b) of section 7527 of the Inter-
11 nal Revenue Code of 1986 is amended by striking
12 “72.5 percent” and inserting “80 percent”.

13 (2) Paragraph (1) of section 7527(e) of such
14 Code is amended by striking “72.5 percent” and in-
15 serting “80 percent”.

16 (d) EFFECTIVE DATE.—The amendments made by
17 this section shall apply to coverage months beginning after
18 the date of the enactment of this Act.

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