

113TH CONGRESS
1ST SESSION

S. 1331

To extend the Generalized System of Preferences, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 18, 2013

Mr. BAUCUS (for himself and Mr. HATCH) introduced the following bill; which
was read twice and referred to the Committee on Finance

A BILL

To extend the Generalized System of Preferences, and for
other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF GENERALIZED SYSTEM OF**
4 **PREFERENCES.**

5 Section 505 of the Trade Act of 1974 (19 U.S.C.
6 2465) is amended by striking “July 31, 2013” and insert-
7 ing “September 30, 2015”.

8 **SEC. 2. CUSTOMS USER FEES.**

9 Section 13031(j)(3) of the Consolidated Omnibus
10 Budget Reconciliation Act of 1985 (19 U.S.C. 58c(j)(3))
11 is amended—

- 1 (1) in subparagraph (A), by striking “October
 2 22, 2021” and inserting “January 21, 2022”; and
 3 (2) in subparagraph (B)(i), by striking “Octo-
 4 ber 29, 2021” and inserting “January 28, 2022”.

5 **SEC. 3. TIME FOR PAYMENT OF CORPORATE ESTIMATED**
 6 **TAXES.**

7 Notwithstanding section 6655 of the Internal Rev-
 8 enue Code of 1986, in the case of a corporation with assets
 9 of not less than \$1,000,000,000 (determined as of the end
 10 of the preceding taxable year)—

11 (1) the amount of any required installment of
 12 corporate estimated tax which is otherwise due in
 13 July, August, or September of 2018 shall be in-
 14 creased by 1.25 percent of such amount (determined
 15 without regard to any increase in such amount not
 16 contained in such Code); and

17 (2) the amount of the next required installment
 18 after an installment referred to in paragraph (1)
 19 shall be appropriately reduced to reflect the amount
 20 of the increase by reason of such paragraph.

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