

113TH CONGRESS
2D SESSION

H. R. 5652

To provide for fiscal responsibility by the Federal Government through the use of accountability laws.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2014

Mr. RUIZ (for himself, Ms. KUSTER, Mr. MURPHY of Florida, Mr. SWALWELL of California, Ms. SINEMA, and Mr. GALLEG0) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on Oversight and Government Reform and Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide for fiscal responsibility by the Federal Government through the use of accountability laws.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fiscal Responsibility
5 Using Government Accountability Laws Act of 2014” or
6 the “FRUGAL Act”.

1 **SEC. 2. OFFSHORE TAX POLICIES ENFORCEMENT.**

2 (a) DETERMINATION OF EXTENT OF TAXPAYER
3 COMPLIANCE IN REPORTING ON FOREIGN ACCOUNTS.—

4 (1) IN GENERAL.—Not later than 1 year after
5 the date of the enactment of this Act, the Treasury
6 Inspector General for Tax Administration shall—

7 (A) conduct an analysis designed to meas-
8 ure the extent to which taxpayers are reporting
9 existing foreign accounts and circumventing the
10 2003 Offshore Voluntary Compliance Initiative,
11 2009 Offshore Voluntary Disclosure Program,
12 2011 Offshore Voluntary Disclosure Initiative,
13 and 2012 Offshore Voluntary Disclosure Pro-
14 grams and the extent to which taxpayers are
15 properly utilizing offshore voluntary disclosure
16 initiatives, and

17 (B) submit a report to Congress based on
18 the analysis.

19 (2) REPORT.—The report required by para-
20 graph (1) shall—

21 (A) specify the extent to which taxpayers
22 are circumventing offshore voluntary compli-
23 ance initiatives and the amount of lost revenue
24 as a result of such circumvention, and

25 (B) contain such recommendations as the
26 Treasury Inspector General for Tax Adminis-

1 tration considers is necessary or appropriate for
2 closing offshore tax loopholes and increasing
3 revenue collection from offshore sources.

4 (b) INCREASE IN EDUCATIONAL OUTREACH CON-
5 CERNING TAXPAYER OFFSHORE TAX OBLIGATIONS.—

6 (1) IN GENERAL.—The Commissioner of Inter-
7 nal Revenue shall—

8 (A) improve targeting taxpayers with off-
9 shore accounts by determining how taxpayers
10 learned about the offshore voluntary disclosure
11 program and targeting outreach efforts about
12 offshore account reporting requirements to re-
13 cent immigrants, and

14 (B) use data gained from offshore pro-
15 grams—

16 (i) to identify taxpayers with unre-
17 ported foreign accounts, and

18 (ii) to educate populations of tax-
19 payers that might not be aware of their tax
20 obligations related to offshore income filing
21 requirements.

22 (2) REPORT.—Not later than 1 year after the
23 date of the enactment of this Act, the Commissioner
24 of Internal Revenue shall submit a report to Con-
25 gress describing how the Internal Revenue Service

1 will close offshore tax loopholes and containing rec-
2 ommendations for closing offshore tax loopholes and
3 increasing revenue collection from offshore sources.

4 **SEC. 3. REVERSE AUCTIONS IN GOVERNMENT CON-**
5 **TRACTING.**

6 (a) REVISION OF FAR.—Not later than 180 days
7 after the date of the enactment of this Act, the Federal
8 Acquisition Regulation shall be revised to clarify the provi-
9 sions relating to the use of reverse auctions by Federal
10 agencies.

11 (b) GUIDELINES.—The revisions to the Federal Ac-
12 quisition Regulation shall include guidelines for the most
13 efficient use of reverse auctions, including guidelines for
14 ensuring that reverse auctions uphold high quality stand-
15 ards and that small businesses can continue to participate
16 in the procurement process.

17 (c) REVERSE AUCTION DEFINED.—In this section,
18 the term “reverse auction”, with respect to a procurement
19 by a Federal agency, means a real-time auction conducted
20 through an electronic medium by a group of offerors that
21 compete against each other by submitting bids for a con-
22 tract or a task or delivery order, with the ability to submit
23 revised bids throughout the course of the auction, with
24 award made to the offeror that submits the lowest bid.

1 **SEC. 4. COIN INVENTORY MANAGEMENT PLAN AND RE-**
2 **PORT.**

3 (a) **PLAN REQUIRED.**—Not later than 180 days after
4 the date of the enactment of this Act, the Board of Gov-
5 ernors of the Federal Reserve System shall develop and
6 implement a plan to reduce spending on coin inventory
7 management.

8 (b) **CONTENTS OF PLAN.**—The plan required under
9 subsection (a) shall—

10 (1) assess factors that have increased coin man-
11 agement costs;

12 (2) establish a process to separately monitor di-
13 rect and indirect costs, including support costs, of
14 coin management;

15 (3) establish goals and performance metrics re-
16 lated to coin management costs; and

17 (4) establish a process to systematically track,
18 analyze, and revise forecasting models of coin orders.

19 (c) **REPORT.**—The Board of Governors shall submit
20 to Congress a report on the plan that includes—

21 (1) a timeline for implementing each objective
22 of the plan;

23 (2) a description of the accuracy of monthly
24 forecasts of coin orders; and

- 1 (3) a description of cost effective coin manage-
- 2 ment practices across Federal reserve banks.

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