

113TH CONGRESS
2D SESSION

H. R. 5596

To provide borrowers of Federal Family Education Loans with the repayment terms available to borrowers of Federal Direct Loans, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2014

Mr. GARCIA (for himself, Mr. HASTINGS of Florida, Mr. MURPHY of Florida, and Mr. PAYNE) introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To provide borrowers of Federal Family Education Loans with the repayment terms available to borrowers of Federal Direct Loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fairness in Student
5 Loan Repayment Act”.

1 **SEC. 2. REPAYMENT TERMS FOR FEDERAL FAMILY EDU-**
 2 **CATION LOANS.**

3 (a) IN GENERAL.—Section 455 of the Higher Edu-
 4 cation Act of 1965 (20 U.S.C. 1087e) is amended by add-
 5 ing at the end the following new subsection:

6 “(r) REPAYMENT TERMS FOR FEDERAL FAMILY
 7 EDUCATION LOANS.—

8 “(1) APPLICABILITY OF PROGRAMS AVAILABLE
 9 UNDER THIS SECTION.—The Secretary shall apply
 10 subsections (d), (e), (f), (l), (m), and (o) to all loans
 11 made under part B as if such loans were made
 12 under this part.

13 “(2) PAYMENT OF BALANCE AND INTEREST.—
 14 In carrying out paragraph (1), the Secretary shall
 15 pay to the holder of a loan made under part B the
 16 amount of principal, interest, or special allowance
 17 payments necessary to apply subsections (d), (e), (f),
 18 (l), (m), and (o) to such loan, as appropriate.”.

19 (b) CONSOLIDATION LOANS.—Section
 20 428C(a)(3)(B)(i) of the Higher Education Act of 1965
 21 (20 U.S.C. 1087–3(a)(3)(B)(i)) is amended—

22 (1) in subclause (III), by striking the semicolon
 23 and inserting “; and”;

24 (2) in subclause (IV), by striking “; and” and
 25 inserting a period; and

1 (3) by striking subclause (V).

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