

113TH CONGRESS
2D SESSION

H. R. 5508

To amend the Internal Revenue Code of 1986 to eliminate the marriage penalty in the dollar limitation on the student loan interest deduction.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 17, 2014

Mr. POCAN (for himself, Mrs. DAVIS of California, and Mr. MORAN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to eliminate the marriage penalty in the dollar limitation on the student loan interest deduction.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Loan Interest
5 Deduction Fairness Act”.

1 **SEC. 2. ELIMINATION OF MARRIAGE PENALTY IN DOLLAR**
2 **LIMITATION ON THE STUDENT LOAN INTER-**
3 **EST DEDUCTION.**

4 (a) IN GENERAL.—Section 221(b)(1) of the Internal
5 Revenue Code of 1986 is amended by striking “shall not
6 exceed” and all that follows and inserting “shall not ex-
7 ceed \$2,500 (twice such amount in the case of a joint re-
8 turn)”.

9 (b) EFFECTIVE DATE.—The amendments made by
10 this section shall apply to taxable years beginning after
11 the date of the enactment of this Act.

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