

113TH CONGRESS
2D SESSION

H. R. 5442

To amend the Securities Exchange Act of 1934 to require the disclosure of total corporate tax paid by a corporation in each annual report required to be filed under such Act.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 10, 2014

Mr. POCAN introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Securities Exchange Act of 1934 to require the disclosure of total corporate tax paid by a corporation in each annual report required to be filed under such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Corporate Trans-
5 parency and Accountability Act”.

1 **SEC. 2. REQUIREMENT TO DISCLOSE TOTAL CORPORATE**
2 **TAXES PAID.**

3 Section 13 of the Securities Exchange Act of 1934
4 (15 U.S.C. 78m) is amended by adding at the end the
5 following new subsection:

6 “(s) DISCLOSURE OF TOTAL CORPORATE TAXES
7 PAID.—

8 “(1) DISCLOSURE REQUIREMENT.—Each issuer
9 required to file an annual or quarterly report under
10 subsection (a) shall disclose in that report—

11 “(A) the total pre-tax profit of the issuer
12 during the period covered by the report; and

13 “(B) the total amount paid by the issuer
14 in State and Federal taxes during the period
15 covered by the report.

16 “(2) AVAILABILITY OF INFORMATION.—The
17 Commission shall ensure that, to the greatest extent
18 practicable, the information required by this sub-
19 section is publicly available through the Commission
20 website in a manner that is searchable, sortable, and
21 downloadable.”.

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