

113TH CONGRESS  
2D SESSION

# H. R. 5061

To amend the Federal Credit Union Act to exclude extensions of credit made to veterans from the definition of a member business loan.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 10, 2014

Mr. MILLER of Florida introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Federal Credit Union Act to exclude extensions of credit made to veterans from the definition of a member business loan.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. MEMBER BUSINESS LOAN DEFINITION.**

4       (a) IN GENERAL.—Section 107A(c) of the Federal  
5       Credit Union Act (12 U.S.C. 1757a(c)) is amended—

6               (1) in paragraph (1)(B)—

7                       (A) in clause (iv), by striking “or” at the  
8                       end;

9                       (B) in clause (v), by striking the period  
10                      and inserting “; or”; and

1 (C) by adding at the end the following:

2 “(vi) made to a veteran;”;

3 (2) in paragraph (2), by striking “and” at the  
4 end;

5 (3) in paragraph (3), by striking the period and  
6 inserting “; and”; and

7 (4) by adding at the end the following:

8 “(4) the term ‘veteran’ has the meaning given  
9 such term under section 101 of title 38, United  
10 States Code.”.

11 (b) EFFECTIVE DATE.—The amendments made by  
12 subsection (a) shall take effect after the end of the 6-  
13 month period beginning on the date of the enactment of  
14 this Act.

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