

113TH CONGRESS
2D SESSION

H. R. 4634

To amend the Internal Revenue Code of 1986 to allow Federal law enforcement officers and firefighters to make penalty-free withdrawals from governmental plans after age 50.

IN THE HOUSE OF REPRESENTATIVES

MAY 9, 2014

Mr. REICHERT (for himself and Mr. PASCRELL) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow Federal law enforcement officers and firefighters to make penalty-free withdrawals from governmental plans after age 50.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EARLY RETIREMENT DISTRIBUTIONS TO FED-**
4 **ERAL LAW ENFORCEMENT OFFICERS AND**
5 **FIREFIGHTERS IN GOVERNMENTAL PLANS.**

6 (a) IN GENERAL.—Subparagraph (B) of section
7 72(t)(10) of the Internal Revenue Code of 1986 is amend-
8 ed—

1 (1) by striking the period at the end and insert-
 2 ing “, or”,

3 (2) by striking “means any employee” and in-
 4 serting the following: “means—

5 “(i) any employee”, and

6 (3) by adding at the end the following new
 7 clause:

8 “(ii) any Federal law enforcement of-
 9 ficer described in section 8331(20) or
 10 8401(17) of title 5, United States Code,
 11 any Federal customs and border protection
 12 officer described in section 8331(31) or
 13 8401(36) of such title, or any Federal fire-
 14 fighter described in section 8331(21) or
 15 8401(14) of such title.”.

16 (b) APPLICATION TO DEFINED CONTRIBUTION
 17 PLANS.—Subparagraph (A) of section 72(t)(10) of such
 18 Code is amended by striking “which is a defined benefit
 19 plan”.

20 (c) EFFECTIVE DATE.—The amendments made by
 21 this section shall apply to distributions after the date of
 22 the enactment of this Act.

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