

113TH CONGRESS
2D SESSION

H. R. 3995

To amend the Internal Revenue Code of 1986 to extend the deduction for mortgage insurance premiums.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 5, 2014

Mr. BRALEY of Iowa introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the deduction for mortgage insurance premiums.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Mortgage Tax Cut Ex-
5 tension Act”.

6 **SEC. 2. EXTENSION OF DEDUCTION FOR MORTGAGE INSUR-**
7 **ANCE PREMIUMS.**

8 (a) IN GENERAL.—Section 163(h)(3)(E)(iv)(I) of the
9 Internal Revenue Code of 1986 is amended by striking

1 “December 31, 2013” and inserting “December 31,
2 2015”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to amounts paid or incurred after
5 December 31, 2013.

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