

113TH CONGRESS
2D SESSION

H. R. 3968

To amend the Internal Revenue Code of 1986 to extend the deduction allowable with respect to income attributable to domestic production activities in Puerto Rico.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 29, 2014

Mr. PIERLUISI (for himself and Mr. GRAYSON) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the deduction allowable with respect to income attributable to domestic production activities in Puerto Rico.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF DEDUCTION ALLOWABLE WITH**
4 **RESPECT TO INCOME ATTRIBUTABLE TO DO-**
5 **MESTIC PRODUCTION ACTIVITIES IN PUERTO**
6 **RICO.**

7 (a) IN GENERAL.—Section 199(d)(8)(C) of the Inter-
8 nal Revenue Code of 1986 is amended—

1 (1) by striking “first 8 taxable years” and in-
2 serting “first 10 taxable years”, and

3 (2) by striking “January 1, 2014” and insert-
4 ing “January 1, 2016”.

5 (b) EFFECTIVE DATE.—The amendments made by
6 this section shall apply to taxable years beginning after
7 December 31, 2013.

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