

113TH CONGRESS
2D SESSION

H. R. 3841

To amend the Higher Education Act of 1965 to provide that foreign income be considered in the determination of eligibility for grants and loans under that Act.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 10, 2014

Mr. GRAYSON introduced the following bill; which was referred to the
Committee on Education and the Workforce

A BILL

To amend the Higher Education Act of 1965 to provide that foreign income be considered in the determination of eligibility for grants and loans under that Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCLUSION OF FOREIGN INCOME FOR PUR-**
4 **POSES OF DETERMINING TOTAL INCOME FOR**
5 **HIGHER EDUCATION GRANT AND LOAN ELI-**
6 **GIBILITY.**

7 Section 480(b) of the Higher Education Act of 1965
8 (20 U.S.C. 1087vv(b)) is amended—

9 (1) in paragraph (1)—

1 (A) by redesignating subparagraphs (H)
2 and (I) as subparagraphs (I) and (J), respec-
3 tively; and

4 (B) by inserting after subparagraph (G)
5 the following new subparagraph:

6 “(H) foreign income excluded for purposes
7 of Federal income taxes;”; and
8 (2) in paragraph (2)—

9 (A) in subparagraph (D), by striking the
10 semicolon and inserting “; or”;

11 (B) by striking subparagraph (E); and

12 (C) by redesignating subparagraph (F) as
13 subparagraph (E).

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