

113TH CONGRESS
1ST SESSION

H. R. 3535

To amend the Internal Revenue Code of 1986 to authorize new empowerment zone designations for urban areas with high unemployment and high foreclosure rates, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 19, 2013

Mr. MCNERNEY (for himself and Mr. GARY G. MILLER of California) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to authorize new empowerment zone designations for urban areas with high unemployment and high foreclosure rates, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Revitalize Our Cities
5 Act”.

1 **SEC. 2. THREE-YEAR EXTENSION AND NEW EMPOWERMENT**
 2 **ZONE DESIGNATIONS FOR HIGH UNEMPLOY-**
 3 **MENT AND FORECLOSURE AREAS.**

4 (a) EXTENSION.—Clause (i) of section 1391(d)(1)(A)
 5 of the Internal Revenue Code of 1986 is amended by strik-
 6 ing “December 31, 2013” and inserting “December 31,
 7 2016”.

8 (b) ADDITIONAL DESIGNATIONS.—Section 1391 of
 9 such Code is amended by adding at the end the following
 10 new subsection:

11 “(i) ADDITIONAL DESIGNATIONS PERMITTED.—

12 “(1) IN GENERAL.—In addition to the areas
 13 designated under subsections (a), (g), and (h), the
 14 appropriate Secretaries may designate an additional
 15 20 nominated areas as empowerment zones under
 16 this section, subject to the availability of eligible
 17 nominated areas. Such zones shall be designated in
 18 urban areas.

19 “(2) PERIOD DESIGNATIONS MAY BE MADE AND
 20 TAKE EFFECT.—A designation may be made under
 21 this subsection after the date of the enactment of
 22 this subsection and before January 1, 2015.

23 “(3) MODIFICATIONS TO ELIGIBILITY CRI-
 24 TERIA.—

25 “(A) UNEMPLOYMENT AND FORE-
 26 CLOSURE.—A nominated area shall be eligible

1 for designation under this subsection only if the
2 average unemployment rate and the average
3 rate of residential and commercial foreclosures
4 in the area are each higher than that of the
5 State within which the area is located for the
6 period beginning January 1, 2009, and ending
7 with the date of the enactment of this sub-
8 section.

9 “(B) POPULATION.—Subparagraph (A) of
10 section 1392(a)(1) shall be applied without re-
11 gard to clause (ii) thereof.”.

12 (c) EFFECTIVE DATE.—The amendments made by
13 this section shall take effect on the date of the enactment
14 of this Act.

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