

113TH CONGRESS
1ST SESSION

H. R. 319

To amend the Congressional Budget Act of 1974 to provide for an expedited process for increasing the statutory limit on the public debt.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 18, 2013

Mr. ISSA introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on Rules and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget Act of 1974 to provide for an expedited process for increasing the statutory limit on the public debt.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEBT INCREASE AS MEASURE OF DEFICIT.**

4 (a) CONTENT FOR THE CONCURRENT RESOLUTION
5 ON THE BUDGET.—Section 301(a) of the Congressional
6 Budget Act of 1974 is amended—

7 (1) in paragraph (6), by striking “; and” and
8 inserting a semicolon;

1 (2) in paragraph (7), by striking the period at
2 the end and inserting “; and”; and

3 (3) by inserting after paragraph (7) the fol-
4 lowing new paragraph:

5 “(8) a heading entitled ‘Debt Increase as Meas-
6 ure of Deficit’ which sets forth the amounts by
7 which the public debt limit (in section 3101(b) of
8 title 31 of the United States Code) shall increase in
9 each of such years.”.

10 (b) CONFORMING AMENDMENT.—Section 301(b) of
11 the Congressional Budget Act of 1974 is amended by
12 striking paragraph (5) and redesignating the succeeding
13 paragraphs accordingly.

14 **SEC. 2. CONSIDERATION OF DEBT SUBJECT TO LIMIT.**

15 (a) CONSIDERATION.—Section 305(a) of the Con-
16 gressional Budget Act of 1974 is amended by redesign-
17 ating paragraph (7) as paragraph (8) and by inserting
18 after paragraph (6) the following new paragraph:

19 “(7) Upon passage in the House of Representa-
20 tive of the conference report on any concurrent reso-
21 lution on the budget, it shall be immediately in order
22 to consider a privileged bill offered by the chairman
23 of the Committee on the Budget amending the debt
24 subject to limit (in section 3101 of title 31 of the
25 United States Code) at the level proposed under the

1 heading ‘Debt Increase as a Measure of Deficit’ for
 2 the fiscal year of the concurrent resolution on the
 3 budget. Debate on the bill shall be limited to not
 4 more than 1 hour. The bill shall not be amendable
 5 and a motion to commit shall not be in order.”.

6 (b) CONSIDERATION.—Section 305 of the Congres-
 7 sional Budget Act of 1974 is amended by inserting at the
 8 end the following new subsection:

9 “(e) ACTION ON DEBT SUBJECT TO LIMIT.—(1) Ex-
 10 cept as provided in paragraph (2), the provisions of this
 11 section for the consideration of the conference report on
 12 any concurrent resolution shall also apply to the consider-
 13 ation in the Senate of a bill passed by the House of Rep-
 14 resentatives pursuant to subsection (a)(7).

15 “(2) It shall not be in order in the Senate to consider
 16 a bill pursuant to paragraph (1) before the passage of the
 17 conference report on the concurrent resolution on the
 18 budget for the fiscal year of the concurrent resolution on
 19 the budget.”.

20 **SEC. 3. INCREASE OF DEBT SUBJECT TO LIMIT.**

21 Section 3101(b) of title 31, United States Code, is
 22 amended by striking the dollar limitation contained there-
 23 in and inserting “\$17,072,810,000,000”.

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