

113TH CONGRESS
1ST SESSION

H. R. 3191

To amend the Small Business Act to increase the maximum loan amount
for loans under the microloan program.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 26, 2013

Mr. COHEN (for himself and Ms. NORTON) introduced the following bill; which
was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to increase the maximum
loan amount for loans under the microloan program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Expanding Opportuni-
5 ties to Underserved Businesses Act”.

6 **SEC. 2. MICROLOAN AMOUNT MAXIMUM.**

7 Section 7(m) of the Small Business Act (15 U.S.C.
8 636(m)) is amended—

9 (1) in paragraph (1)(B)(iii), by striking
10 “\$50,000” and inserting “\$75,000”;

1 (2) in paragraph (3)(E), by striking “\$50,000”
2 each place it appears and inserting “\$75,000”; and
3 (3) in paragraph (11)(B), by striking
4 “\$50,000” and inserting “\$75,000”.

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