

113TH CONGRESS
1ST SESSION

H. R. 3129

To amend the Internal Revenue Code of 1986 to make permanent the full exclusion applicable to qualified small business stock.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2013

Ms. MOORE introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the full exclusion applicable to qualified small business stock.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT FULL EXCLUSION APPLICABLE TO**
4 **QUALIFIED SMALL BUSINESS STOCK.**

5 (a) IN GENERAL.—Paragraph (4) of section 1202(a)
6 of the Internal Revenue Code of 1986 is amended by strik-
7 ing “and before January 1, 2014”.

8 (b) CONFORMING AMENDMENTS.—

9 (1) Section 1202(a) of such Code, as amended
10 by subsection (a), is amended by striking paragraphs

1 (2) and (3) and by redesignating paragraph (4) as
2 paragraph (2).

3 (2) Section 1202(a)(2) of such Code, as rededesignated by paragraph (1), is amended by adding
4 “and” at the end of subparagraph (A), by striking
5 subparagraph (B), and by redesignating subparagraph (C) as subparagraph (B).

6 (3) Section 1223(13) of such Code is amended
7 by striking “1202(a)(2),”.

8 (4) The heading for section 1202 of such Code
9 is amended by striking “**PARTIAL EXCLUSION**
10 **FOR GAIN**” and inserting “**EXCLUSION OF CER-**
11 **TAIN GAIN**”.

12 (5) The item relating to section 1202 in the
13 table of sections for part I of subchapter P of chapter 1 of such Code is amended by striking “Partial
14 exclusion for gain” and inserting “Exclusion of cer-
15 tain gain”.

16 (c) EFFECTIVE DATE.—The amendments made by
17 this section apply to stock acquired after December 31,
18 2013.

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