

113TH CONGRESS
1ST SESSION

H. R. 2462

To amend subsection (a) of section 7 of the Small Business Act to eliminate guarantee fees for loans guaranteed under that subsection where the total loan amount is not more than \$150,000.

IN THE HOUSE OF REPRESENTATIVES

JUNE 20, 2013

Ms. HAHN introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend subsection (a) of section 7 of the Small Business Act to eliminate guarantee fees for loans guaranteed under that subsection where the total loan amount is not more than \$150,000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Oppor-
5 tunity Acceleration Act of 2013”.

1 **SEC. 2. ELIMINATION OF GUARANTEE FEES FOR LOANS**
2 **WITH TOTAL LOAN AMOUNTS NOT MORE**
3 **THAN \$150,000.**

4 Section 7(a)(18)(A) of the Small Business Act is
5 amended—

6 (1) in subparagraph (A)—

7 (A) by striking “With respect” and insert-
8 ing “Except as otherwise provided in this para-
9 graph, with respect”; and

10 (B) by striking clause (i);

11 (2) by striking subparagraph (B); and

12 (3) by adding at the end the following:

13 “(C) NO GUARANTEE FEES FOR CERTAIN
14 LOANS.—No guarantee fee shall be collected,
15 payable, or charged under this paragraph if the
16 total loan amount is not more than \$150,000.”.

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