

113TH CONGRESS
1ST SESSION

H. R. 2461

To amend the Small Business Act to make permanent the Small Loan Advantage program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 20, 2013

Ms. HAHN introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to make permanent the Small Loan Advantage program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SBA Loan Paperwork
5 Reduction Act of 2013”.

6 **SEC. 2. SMALL LOAN ADVANTAGE PROGRAM.**

7 Section 7(a) of the Small Business Act (15 U.S.C.
8 636(a)) is amended by adding at the end the following:

9 “(36) SMALL LOAN ADVANTAGE.—

1 “(A) PERMANENT ESTABLISHMENT.—The
2 Administrator shall carry out a Small Loan Ad-
3 vantage program in accordance with this para-
4 graph.

5 “(B) ADMINISTRATION OF PROGRAM.—Ex-
6 cept as otherwise provided under this para-
7 graph, the Administrator shall carry out the
8 Small Loan Advantage program in the same
9 manner as the Small Loan Advantage loan ini-
10 tiative of the Administration—

11 “(i) under which lenders were eligible
12 to begin submitting loans on February 15,
13 2011; and

14 “(ii) as in effect on June 1, 2013.

15 “(C) NONAPPLICABILITY OF PILOT PRO-
16 GRAM LIMITATIONS.—No limitation under para-
17 graph (25)(A) applies to the Small Loan Ad-
18 vantage program under this paragraph.

19 “(D) INCREASED FLEXIBILITY.—The Ad-
20 ministrator is authorized to increase the pro-
21 gram’s maximum loan amount, to reduce the
22 program’s fees, and to further streamline the
23 program’s loan approval process if the Adminis-

- 1 trator determines that such adjustments would
- 2 be fair and appropriate.”.

