

113TH CONGRESS
1ST SESSION

H. R. 1475

To amend the Congressional Budget Act of 1974 to provide for supplemental estimates of certain revenue bills or joint resolutions that incorporates the macroeconomic effects of that measure.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2013

Ms. JENKINS introduced the following bill; which was referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Congressional Budget Act of 1974 to provide for supplemental estimates of certain revenue bills or joint resolutions that incorporates the macroeconomic effects of that measure.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SUPPLEMENTAL ESTIMATES OF CERTAIN REV-**
2 **ENUE BILLS OR JOINT RESOLUTIONS THAT**
3 **INCORPORATES THE MACROECONOMIC EF-**
4 **FFECTS OF THAT MEASURE.**

5 (a) IN GENERAL.—Section 402 of the Congressional
6 Budget Act of 1974 is amended by inserting “(a)” after
7 “402.” and by adding at the end the following new sub-
8 section :

9 “(b)(1) In the case of any bill or joint resolution to
10 which this subsection applies, whenever the Congressional
11 Budget Office transmits to any committee of the House
12 of Representatives or the Senate any revenue estimates
13 provided to it by the Joint Committee on Taxation, it shall
14 also, to the extent practicable, transmit to that committee
15 a revenue estimate that incorporates the macroeconomic
16 effects of the policy being analyzed. Any macroeconomic
17 impact statement under the preceding sentence shall be
18 accompanied by a written statement fully disclosing the
19 economic, technical, and behavioral assumptions that were
20 made in producing such estimate.

21 “(2) Paragraph (1) shall apply to any bill or joint
22 resolution—

23 “(A) which the Joint Committee on Taxation
24 determines, pursuant to its estimate submitted to
25 the Congressional Budget Office under section
26 202(f), has a revenue impact in excess of

1 \$5,000,000,000 in the fiscal year in which the bill
2 or joint resolution is to become effective or in any
3 of the 4 fiscal years following such fiscal year; or

4 “(B) with respect to which the chair or ranking
5 member of the Committee on the Budget of either
6 the Senate or the House of Representatives requests
7 an estimate described in paragraph (1).”.

8 (b) EFFECTIVE DATE.—The amendment made by
9 subsection (a) shall take effect 30 days after the date of
10 enactment of this Act.

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