

113TH CONGRESS
1ST SESSION

H. R. 1231

To provide that the President shall submit to Congress a report detailing the priority of Federal spending if the statutory debt limit is reached, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 15, 2013

Mr. SCHWEIKERT introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide that the President shall submit to Congress a report detailing the priority of Federal spending if the statutory debt limit is reached, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Transparency on
5 Prioritizing Spending Act”.

6 **SEC. 2. PRIORITY OF SPENDING IF THE DEBT CEILING IS**
7 **REACHED.**

8 Not later than 30 days after the date of enactment
9 of this Act, the President shall submit to Congress a re-

1 port listing, in descending order of prioritization, which
2 obligations of the United States Government will be paid
3 in the event that the debt of the United States Govern-
4 ment, as defined in section 3101 of title 31, United States
5 Code, reaches the statutory limit.

