

112TH CONGRESS
2D SESSION

S. J. RES. 40

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rules submitted by the Department of the Treasury and the Internal Revenue Service relating to the reporting requirements for interest that relates to deposits maintained at United States offices of certain financial institutions and is paid to certain nonresident alien individuals.

IN THE SENATE OF THE UNITED STATES

MAY 15, 2012

Mr. RUBIO (for himself, Mr. CORNYN, Mrs. HUTCHISON, Mr. NELSON of Florida, Mr. PAUL, Mr. INHOFE, Mr. DEMINT, Mr. BLUNT, and Mr. LEE) introduced the following joint resolution; which was read twice and referred to the Committee on Finance

JOINT RESOLUTION

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rules submitted by the Department of the Treasury and the Internal Revenue Service relating to the reporting requirements for interest that relates to deposits maintained at United States offices of certain financial institutions and is paid to certain nonresident alien individuals.

Now, therefore, be it

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*

1 That Congress disapproves the rule submitted by the De-
2 partment of the Treasury, Internal Revenue Service relat-
3 ing to the reporting requirements for interest that relates
4 to deposits maintained at United States offices of certain
5 financial institutions and is paid to certain nonresident
6 alien individuals (published at 77 Fed. Reg. 23391 (April
7 19, 2012)), and such rule shall have no force or effect.

○