## 112TH CONGRESS 1ST SESSION S. 826

To require the Secretary of the Treasury to establish a program to provide loans and loan guarantees to enable eligible public entities to acquire interests in real property that are in compliance with habitat conservation plans approved by the Secretary of the Interior under the Endangered Species Act of 1973, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

April 14, 2011

Mrs. FEINSTEIN introduced the following bill; which was read twice and referred to the Committee on Environment and Public Works

## A BILL

- To require the Secretary of the Treasury to establish a program to provide loans and loan guarantees to enable eligible public entities to acquire interests in real property that are in compliance with habitat conservation plans approved by the Secretary of the Interior under the Endangered Species Act of 1973, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,

## **3** SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Infrastructure Facili-

5 tation and Habitat Conservation Act of 2011".

1	SEC. 2. CONSERVATION LOAN AND LOAN GUARANTEE PRO-
2	GRAM.
3	(a) DEFINITIONS.—In this section:
4	(1) ELIGIBLE PUBLIC ENTITY.—The term "eli-
5	gible public entity" means a political subdivision of
6	a State, including—
7	(A) a duly established town, township, or
8	county;
9	(B) an entity established for the purpose
10	of regional governance;
11	(C) a special purpose entity; and
12	(D) a joint powers authority, or other enti-
13	ty certified by the Governor of a State, to have
14	authority to implement a habitat conservation
15	plan pursuant to section 10(a) of the Endan-
16	gered Species Act of 1973 (16 U.S.C. 1539(a)).
17	(2) Program.—The term "program" means
18	the conservation loan and loan guarantee program
19	established by the Secretary under subsection $(b)(1)$ .
20	(3) Secretary.—The term "Secretary" means
21	the Secretary of the Treasury.
22	(b) LOAN AND LOAN GUARANTEE PROGRAM.—
23	(1) ESTABLISHMENT.—As soon as practicable
24	after the date of enactment of this Act, the Sec-
25	retary shall establish a program to provide loans and
26	loan guarantees to eligible public entities to enable
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1	eligible public entities to acquire interests in real
2	property that are acquired pursuant to habitat con-
3	servation plans approved by the Secretary of the In-
4	terior under section 10 of the Endangered Species
5	Act of 1973 (16 U.S.C. 1539).
6	(2) Application; approval process.—
7	(A) Application.—
8	(i) IN GENERAL.—To be eligible to re-
9	ceive a loan or loan guarantee under the
10	program, an eligible public entity shall sub-
11	mit to the Secretary an application at such
12	time, in such form and manner, and in-
13	cluding such information as the Secretary
14	may require.
15	(ii) Solicitation of applica-
16	TIONS.—Not less frequently than once per
17	calendar year, the Secretary shall solicit
18	from eligible public entities applications for
19	loans and loan guarantees in accordance
20	with this section.
21	(B) Approval process.—
22	(i) SUBMISSION OF APPLICATIONS TO
23	SECRETARY OF THE INTERIOR.—As soon
24	as practicable after the date on which the
25	Secretary receives an application under

1	subparagraph (A), the Secretary shall sub-
2	mit the application to the Secretary of the
3	Interior for review.
4	(ii) REVIEW BY SECRETARY OF THE
5	INTERIOR.—
6	(I) REVIEW.—As soon as prac-
7	ticable after the date of receipt of an
8	application by the Secretary under
9	clause (i), the Secretary of the Inte-
10	rior shall conduct a review of the ap-
11	plication to determine whether—
12	(aa) the eligible public entity
13	is implementing a habitat con-
14	servation plan that has been ap-
15	proved by the Secretary of the
16	Interior under section 10 of the
17	Endangered Species Act of 1973
18	(16 U.S.C. 1539);
19	(bb) the habitat acquisition
20	program of the eligible public en-
21	tity would very likely be com-
22	pleted; and
23	(cc) the eligible public entity
24	has adopted a complementary
25	plan for sustainable infrastruc-

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1	ture development that provides
2	for the mitigation of environ-
3	mental impacts.
4	(II) REPORT TO SECRETARY.—
5	Not later than 60 days after the date
6	on which the Secretary of the Interior
7	receives an application under sub-
8	clause (I), the Secretary of the Inte-
9	rior shall submit to the Secretary a
10	report that contains—
11	(aa) an assessment of each
12	factor described in subclause (I);
13	and
14	(bb) a recommendation re-
15	garding the approval or dis-
16	approval of a loan or loan guar-
17	antee to the eligible public entity
18	that is the subject of the applica-
19	tion.
20	(III) CONSULTATION WITH SEC-
21	RETARY OF COMMERCE.—To the ex-
22	tent that the Secretary of the Interior
23	considers to be appropriate to carry
24	out this clause, the Secretary of the

Interior may consult with the Sec-1 2 retary of Commerce. 3 (iii) Approval by secretary.— 4 (I) IN GENERAL.—Not later than 5 120 days after receipt of an applica-6 tion under subparagraph (A), the Sec-7 retary shall approve or disapprove the 8 application. 9 (II) FACTORS.—In approving or 10 disapproving an application of an eli-11 gible public entity under subclause (I), 12 the Secretary may consider— 13 (aa) whether the financial 14 plan of the eligible public entity 15 for habitat acquisition is sound 16 and sustainable; 17 (bb) whether the eligible 18 public entity has the ability to 19 repay a loan or meet the terms of 20 a loan guarantee under the pro-21 gram; 22

(cc) any factor that the Secretary determines to be appropriate; and

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1 (dd) the recommendation of 2 the Secretary of the Interior. 3 (III) PREFERENCE.—In approv-4 ing or disapproving applications of eli-5 gible public entities under subclause 6 (I), the Secretary shall give preference 7 to eligible public entities located in 8 biologically rich regions in which rapid 9 growth and development threaten suc-10 cessful implementation of approved 11 habitat conservation plans, as deter-12 mined by the Secretary in cooperation 13 with the Secretary of the Interior. 14 (C) Administration of loans and loan 15 GUARANTEES.— 16 (i) REPORT TO SECRETARY OF THE 17 INTERIOR.—Not later than 60 days after 18 the date on which the Secretary approves 19 or disapproves an application under sub-

19or disapproves an application under sub-20paragraph (B)(iii), the Secretary shall sub-21mit to the Secretary of the Interior a re-22port that contains the decision of the Sec-23retary to approve or disapprove the appli-24cation.

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1	(ii) DUTY OF SECRETARY.—As soon
2	as practicable after the date on which the
3	Secretary approves an application under
4	subparagraph (B)(iii), the Secretary
5	shall—
6	(I) establish the loan or loan
7	guarantee with respect to the eligible
8	public entity that is the subject of the
9	application (including such terms and
10	conditions as the Secretary may pre-
11	scribe); and
12	(II) carry out the administration
13	of the loan or loan guarantee.
14	(c) Authorization of Appropriations.—There
15	are authorized to be appropriated to the Secretary to carry
16	out this section such sums as are necessary.
17	(d) TERMINATION OF AUTHORITY.—The authority
18	under this section shall terminate on the date that is 10
19	years after the date of enactment of this Act.

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