112TH CONGRESS 1ST SESSION

S. 808

AN ACT

- To direct the Secretary of the Interior to allow for prepayment of repayment contracts between the United States and the Uintah Water Conservancy District.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

SECTION 1. PREPAYMENT OF CERTAIN REPAYMENT CON TRACTS BETWEEN THE UNITED STATES AND
 THE UINTAH WATER CONSERVANCY DIS TRICT.

5 The Secretary of the Interior shall allow for prepay-6 ment of the repayment contract no. 6-05-01-00143 be-7 tween the United States and the Uintah Water Conser-8 vancy District dated June 3, 1976, and supplemented and amended on November 1, 1985, and on December 30, 9 1992, providing for repayment of municipal and industrial 10 water delivery facilities for which repayment is provided 11 12 pursuant to such contract, under terms and conditions 13 similar to those used in implementing section 210 of the 14 Central Utah Project Completion Act (Public Law 102– 575), as amended. The prepayment— 15

16 (1) shall result in the United States recovering
17 the net present value of all repayment streams that
18 would have been payable to the United States if this
19 Act was not in effect;

(2) may be provided in several installments to
reflect substantial completion of the delivery facilities being prepaid, and any increase in the repayment obligation resulting from delivery of water in
addition to the water being delivered under this contract as of the date of enactment of this Act;

1 (3) shall be adjusted to conform to a final cost 2 allocation including costs incurred by the Bureau of 3 Reclamation, but unallocated as of the date of the enactment of this Act that are allocable to the water 4 5 delivered under this contract; (4) may not be adjusted on the basis of the 6 7 type of prepayment financing used by the District; 8 and 9 (5) shall be made such that total repayment is 10 made not later than September 30, 2022. Passed the Senate November 2, 2011. Attest:

Secretary.

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