

112TH CONGRESS
2D SESSION

S. 3482

To cut, cap, and balance the Federal budget.

IN THE SENATE OF THE UNITED STATES

AUGUST 2, 2012

Mr. LEE (for himself, Mr. PAUL, Mr. DEMINT, Mr. COBURN, Mr. BLUNT, Mr. RISCH, Mr. TOOMEY, Mr. GRAHAM, Mr. ISAKSON, Mr. VITTER, Mr. RUBIO, Mr. CORNYN, Mr. CRAPO, Mr. JOHNSON of Wisconsin, Mr. ALEXANDER, Mr. CHAMBLISS, Mr. BARRASSO, Mr. HATCH, Mr. THUNE, Mr. BOOZMAN, Mr. INHOFE, Mr. WICKER, and Mr. PORTMAN) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To cut, cap, and balance the Federal budget.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Cut, Cap, and Balance
5 Act of 2012”.

6 **TITLE I—CUT**

7 **SEC. 101. REDUCTION OF 2013 SPENDING.**

8 For purposes of section 302(a) of the Congressional
9 Budget Act of 1974, the estimated allocation of the appro-

1 priate levels of budget totals for fiscal year 2013 for the
 2 Senate Committee on Appropriations shall be—

3 (1) \$985,000,000,000 in total new budget au-
 4 thority; and

5 (2) \$1,118,000,000,000 in total budget outlays.

6 **TITLE II—CAP**

7 **SEC. 201. SENSE OF CONGRESS.**

8 It is the sense of Congress that Congress should
 9 enact comprehensive tax reform that lowers marginal
 10 rates, broadens the base, and simplifies the tax code to
 11 increase economic growth while generating revenues that
 12 are in line with the historical average of 18% of GDP.

13 **SEC. 202. MODIFICATION OF THE CONGRESSIONAL BUDGET** 14 **ACT.**

15 Title III of the Congressional Budget Act of 1974
 16 is amended by inserting at the end the following:

17 **“SEC. 316. DISCRETIONARY SPENDING LIMITS.**

18 “(a) IN GENERAL.—It shall not be in order in the
 19 House of Representatives or the Senate to consider any
 20 bill, joint resolution, amendment, or conference report that
 21 includes any provision that would cause the discretionary
 22 spending limits as set forth in this section to be exceeded.

23 “(b) LIMITS.—In this section, the term ‘discretionary
 24 spending limits’ has the following meaning:

25 “(1) For fiscal year 2013—

1 “(A) for the defense category (budget
2 function 050), \$546,000,000,000 in budget au-
3 thority; and

4 “(B) for the non-defense category,
5 \$439,000,000,000 in budget authority.

6 “(2) For fiscal year 2014—

7 “(A) for the defense category (budget
8 function 050), \$556,000,000,000 in budget au-
9 thority; and

10 “(B) for the non-defense category,
11 \$440,000,000,000 in budget authority.

12 “(3) For fiscal year 2015—

13 “(A) for the defense category (budget
14 function 050), \$566,000,000,000 in budget au-
15 thority; and

16 “(B) for the non-defense category,
17 \$439,000,000,000 in budget authority.

18 “(4) For fiscal year 2016—

19 “(A) for the defense category (budget
20 function 050), \$577,000,000,000 in budget au-
21 thority; and

22 “(B) for the non-defense category,
23 \$439,000,000,000 in budget authority.

24 “(5) For fiscal year 2017—

1 “(A) for the defense category (budget
2 function 050), \$590,000,000,000 in budget au-
3 thority; and

4 “(B) for the non-defense category,
5 \$441,000,000,000 in budget authority.

6 “(6) For fiscal year 2018—

7 “(A) for the defense category (budget
8 function 050), \$603,000,000,000 in budget au-
9 thority; and

10 “(B) for the non-defense category,
11 \$440,000,000,000 in budget authority.

12 “(7) For fiscal year 2019—

13 “(A) for the defense category (budget
14 function 050), \$616,000,000,000 in budget au-
15 thority; and

16 “(B) for the non-defense category,
17 \$440,000,000,000 in budget authority.

18 “(8) For fiscal year 2020—

19 “(A) for the defense category (budget
20 function 050), \$630,000,000,000 in budget au-
21 thority; and

22 “(B) for the non-defense category,
23 \$440,000,000,000 in budget authority.

24 “(9) For fiscal year 2021—

1 “(A) for the defense category (budget
2 function 050), \$644,000,000,000 in budget au-
3 thority; and

4 “(B) for the non-defense category,
5 \$442,000,000,000 in budget authority.

6 “(10) For fiscal year 2022—

7 “(A) for the defense category (budget
8 function 050), \$654,000,000,000 in budget au-
9 thority; and

10 “(B) for the non-defense category,
11 \$449,000,000,000 in budget authority.

12 “(c) ADJUSTMENTS.—After the reporting of a bill or
13 joint resolution relating to oversees deployments described
14 in subsection (d), or the offering of an amendment thereto
15 or the submission of a conference report thereon—

16 “(1) the Chairman of the Senate Committee on
17 the budget may adjust the discretionary spending
18 limits provided in this section, the budgetary aggre-
19 gates in the concurrent resolution on the budget
20 most recently adopted by the Senate and the House
21 of Representatives, and allocations pursuant to sec-
22 tion 302(a) of the Congressional Budget Act of
23 1974, by the amount of new budget authority in
24 that measure for that purpose and the outlays flow-
25 ing therefrom; and

1 “(2) following any adjustment under paragraph
 2 (1), the Senate Committee on Appropriations may
 3 report appropriately revised suballocations pursuant
 4 to section 302(b) of the Congressional Budget Act of
 5 1974 to carry out this subsection.

6 “(d) OVERSEAS DEPLOYMENTS.—If a bill or joint
 7 resolution is reported making appropriations for fiscal
 8 year 2013 or 2014 that provides funding for overseas de-
 9 ployments and activities undertaken as a result of a dec-
 10 laration of war or Congressional authorization of force, the
 11 allowable adjustments provided for in subsection (c) shall
 12 not exceed the following:

13 “(1) For fiscal year 2013, \$90,000,000,000 in
 14 budget authority.

15 “(2) For fiscal year 2014, \$20,000,000,000 in
 16 budget authority.

17 “(e) POINT OF ORDER IN THE SENATE.—

18 “(1) WAIVER.—The provisions of this section
 19 shall be waived or suspended in the Senate only—

20 “(A) by the affirmative vote of two-thirds
 21 of the Members, duly chosen and sworn; or

22 “(B) in the case of defense budget author-
 23 ity, if Congress declares war or authorizes the
 24 use of force.

1 “(2) APPEAL.—Appeals in the Senate from de-
 2 cisions of the Chair relating to any provision of this
 3 section shall be limited to one hour, to be equally di-
 4 vided between, and controlled by, the appellant and
 5 the manager of the measure. An affirmative vote of
 6 two-thirds of the Members of the Senate, duly cho-
 7 sen and sworn, shall be required to sustain an ap-
 8 peal of the ruling of the Chair on a point of order
 9 raised under this section.

10 **“SEC. 317. CERTAIN MANDATORY SPENDING LIMITS.**

11 “(a) IN GENERAL.—It shall not be in order in the
 12 House of Representatives or the Senate to consider any
 13 bill, joint resolution, amendment, or conference report that
 14 includes any provision that would cause total on-budget
 15 mandatory spending, except as excluded in subsection (b),
 16 to exceed the limits specified in subsection (c).

17 “(b) EXEMPT FROM SPECIFIED LIMITS.—The man-
 18 datory components of the following functions are exempt
 19 from the limits specified in subsection (c):

20 “(1) Social Security, function 650.

21 “(2) Medicare, function 570.

22 “(3) Veterans Benefits and Services, function
 23 700.

24 “(4) Net Interest, function 900.

1 “(c) LIMITS ON REMAINING MANDATORY SPEND-
 2 ING.—The total combined budget authority for all manda-
 3 tory spending not exempted in subsection (b) shall not ex-
 4 ceed the following limits:

5 “(1) For fiscal year 2013, \$759,000,000,000 in
 6 budget authority.

7 “(2) For fiscal year 2014, \$697,000,000,000 in
 8 budget authority.

9 “(3) For fiscal year 2015, \$662,000,000,000 in
 10 budget authority.

11 “(4) For fiscal year 2016, \$641,000,000,000 in
 12 budget authority.

13 “(5) For fiscal year 2017, \$628,000,000,000 in
 14 budget authority.

15 “(6) For fiscal year 2018, \$629,000,000,000 in
 16 budget authority.

17 “(7) For fiscal year 2019, \$642,000,000,000 in
 18 budget authority.

19 “(8) For fiscal year 2020, \$653,000,000,000 in
 20 budget authority.

21 “(9) For fiscal year 2021, \$661,000,000,000 in
 22 budget authority.

23 “(10) For fiscal year 2022, \$688,000,000,000
 24 in budget authority.

25 “(d) POINT OF ORDER IN THE SENATE.—

1 “(1) WAIVER.—The provisions of this section
 2 shall be waived or suspended in the Senate only by
 3 the affirmative vote of two-thirds of the Members,
 4 duly chosen and sworn.

5 “(2) APPEAL.—Appeals in the Senate from de-
 6 cisions of the Chair relating to any provision of this
 7 section shall be limited to one hour, to be equally di-
 8 vided between, and controlled by, the appellant and
 9 the manager of the measure. An affirmative vote of
 10 two-thirds of the Members of the Senate, duly cho-
 11 sen and sworn, shall be required to sustain an ap-
 12 peal of the ruling of the Chair on a point of order
 13 raised under this section.

14 **“SEC. 318. LIMITS FOR SOCIAL SECURITY.**

15 “(a) IN GENERAL.—It shall not be in order in the
 16 House of Representatives or the Senate to consider any
 17 bill, joint resolution, amendment, or conference report that
 18 includes any provision that would cause total mandatory
 19 spending for Social Security (function 650) to exceed the
 20 limits specified in subsection (b).

21 “(b) LIMITS.—

22 “(1) IN GENERAL.—For purposes of this sec-
 23 tion the limits are as follows:

24 “(A) For fiscal year 2013, total outlays
 25 shall be \$812,950,000,000.

1 “(B) For fiscal year 2014, total outlays
2 shall be \$855,960,000,000.

3 “(C) For fiscal year 2015, total outlays
4 shall be \$900,380,000,000.

5 “(D) For fiscal year 2016, total outlays
6 shall be \$948,300,000,000.

7 “(E) For fiscal year 2017, total outlays
8 shall be \$1,002,220,000,000.

9 “(F) For fiscal year 2018, total outlays
10 shall be \$1,060,820,000,000.

11 “(G) For fiscal year 2019, total outlays
12 shall be \$1,124,720,000,000.

13 “(H) For fiscal year 2020, total outlays
14 shall be \$1,193,610,000,000.

15 “(I) For fiscal year 2021, total outlays
16 shall be \$1,264,910,000,000.

17 “(J) For fiscal year 2022, total outlays
18 shall be \$1,339,660,000,000.

19 “(2) EXCEPTION.—If the Congressional Budget
20 Office determines that projected outlays are expected
21 to exceed the limits specified above due to changes
22 in cost-of-living adjustments contained in present
23 law subsection (c) shall not apply.

24 “(c) POINT OF ORDER IN THE SENATE.—

1 “(1) WAIVER.—The provisions of this section
2 shall be waived or suspended in the Senate only by
3 the affirmative vote of two-thirds of the Members,
4 duly chosen and sworn.

5 “(2) APPEAL.—Appeals in the Senate from de-
6 cisions of the Chair relating to any provision of this
7 section shall be limited to one hour, to be equally di-
8 vided between, and controlled by, the appellant and
9 the manager of the measure. An affirmative vote of
10 two-thirds of the Members of the Senate, duly cho-
11 sen and sworn, shall be required to sustain an ap-
12 peal of the ruling of the Chair on a point of order
13 raised under this section.

14 **“SEC. 319. LIMITS FOR MEDICARE.**

15 “(a) IN GENERAL.—It shall not be in order in the
16 House of Representatives or the Senate to consider any
17 bill, joint resolution, amendment, or conference report that
18 includes any provision that would cause total mandatory
19 spending for Medicare (function 570) to exceed the limits
20 specified in subsection (b).

21 “(b) LIMITS.—For purposes of this section the limits
22 are as follows:

23 “(1) For fiscal year 2013, total outlays shall be
24 \$515,440,000,000.

1 “(2) For fiscal year 2014, total outlays shall be
2 \$539,840,000,000.

3 “(3) For fiscal year 2015, total outlays shall be
4 \$564,400,000,000.

5 “(4) For fiscal year 2016, total outlays shall be
6 \$613,340,000,000.

7 “(5) For fiscal year 2017, total outlays shall be
8 \$630,980,000,000.

9 “(6) For fiscal year 2018, total outlays shall be
10 \$654,100,000,000.

11 “(7) For fiscal year 2019, total outlays shall be
12 \$717,110,000,000.

13 “(8) For fiscal year 2020, total outlays shall be
14 \$769,480,000,000.

15 “(9) For fiscal year 2021, total outlays shall be
16 \$822,530,000,000.

17 “(10) For fiscal year 2022, total outlays shall
18 be \$910,200,000,000.

19 “(c) POINT OF ORDER IN THE SENATE.—

20 “(1) WAIVER.—The provisions of this section
21 shall be waived or suspended in the Senate only by
22 the affirmative vote of two-thirds of the Members,
23 duly chosen and sworn.

24 “(2) APPEAL.—Appeals in the Senate from de-
25 cisions of the Chair relating to any provision of this

1 section shall be limited to one hour, to be equally di-
 2 vided between, and controlled by, the appellant and
 3 the manager of the measure. An affirmative vote of
 4 two-thirds of the Members of the Senate, duly cho-
 5 sen and sworn, shall be required to sustain an ap-
 6 peal of the ruling of the Chair on a point of order
 7 raised under this section.

8 **“SEC. 320. LIMITS FOR MANDATORY FUNCTION 700 SPEND-**
 9 **ING.**

10 “(a) IN GENERAL.—It shall not be in order in the
 11 House of Representatives or the Senate to consider any
 12 bill, joint resolution, amendment, or conference report that
 13 includes any provision that would cause total mandatory
 14 spending for Veterans Benefits and Services (function
 15 700) to exceed the limits specified in subsection (b).

16 “(b) LIMITS.—For purposes of this section the limits
 17 are as follows:

18 “(1) For fiscal year 2013, total outlays shall
 19 not exceed \$73,160,000,000.

20 “(2) For fiscal year 2014, total outlays shall
 21 not exceed \$73,620,000,000.

22 “(3) For fiscal year 2015, total outlays shall
 23 not exceed \$75,320,000,000.

24 “(4) For fiscal year 2016, total outlays shall
 25 not exceed \$82,300,000,000.

1 “(5) For fiscal year 2017, total outlays shall
2 not exceed \$79,360,000,000.

3 “(6) For fiscal year 2018, total outlays shall
4 not exceed \$76,070,000,000.

5 “(7) For fiscal year 2019, total outlays shall
6 not exceed \$83,530,000,000.

7 “(8) For fiscal year 2020, total outlays shall
8 not exceed \$85,760,000,000.

9 “(9) For fiscal year 2021, total outlays shall
10 not exceed \$88,000,000,000.

11 “(10) For fiscal year 2022, total outlays shall
12 not exceed \$95,940,000,000.

13 “(c) POINT OF ORDER IN THE SENATE.—

14 “(1) WAIVER.—The provisions of this section
15 shall be waived or suspended in the Senate only by
16 the affirmative vote of two-thirds of the Members,
17 duly chosen and sworn.

18 “(2) APPEAL.—Appeals in the Senate from de-
19 cisions of the Chair relating to any provision of this
20 section shall be limited to one hour, to be equally di-
21 vided between, and controlled by, the appellant and
22 the manager of the measure. An affirmative vote of
23 two-thirds of the Members of the Senate, duly cho-
24 sen and sworn, shall be required to sustain an ap-

1 peal of the ruling of the Chair on a point of order
2 raised under this section.”.

3 **SEC. 203. STATUTORY ENFORCEMENT OF SPENDING CAPS**
4 **THROUGH SEQUESTRATION.**

5 The Balanced Budget and Emergency Deficit Control
6 Act of 1985 is amended by inserting after section 253 the
7 following:

8 **“SEC. 253A. ENFORCEMENT OF DISCRETIONARY AND MAN-**
9 **DATORY CAPS.**

10 “(a) ANNUAL REPORT AND SEQUESTRATION
11 ORDER.—

12 “(1) REPORT.—Not later than 30 calendar
13 days following the start of each fiscal year, the Of-
14 fice of Management and Budget shall make publicly
15 available and cause to be printed in the Federal
16 Register an annual report containing expected budg-
17 et authority and outlays for the categories and limits
18 established in sections 316 through 320 of the Con-
19 gressional Budget Act of 1974. The limits estab-
20 lished in such sections shall be enforced without re-
21 gard to the waiver of such limits by either House.

22 “(2) ORDER.—If the annual report issued by
23 OMB, as required by paragraph (1), shows any cat-
24 egory exceeding specified spending caps, OMB shall
25 prepare and the President shall issue and include in

1 that report a sequestration order that, upon
 2 issuance, shall reduce budgetary resources by an
 3 amount sufficient to bring spending in line with that
 4 category’s statutory cap.

5 “(3) EFFECTIVE DATE.—The sequestration
 6 order shall take effect no later than 60 days after
 7 completion by the OMB.

8 “(b) CALCULATING A SEQUESTRATION.—

9 “(1) IN GENERAL.—OMB shall calculate the
 10 uniform percentage each program within a category
 11 that has exceeded its spending cap shall be reduced
 12 to bring that category’s budget authority and/or out-
 13 lays in line with the limits referred to in subsection
 14 (a)(1).

15 “(2) IMPLEMENTATION.—The sequesters shall
 16 be implemented as follows:

17 “(A) For the discretionary limits in section
 18 316 of the Congressional Budget Act of 1974,
 19 pursuant to section 251 with each category se-
 20 questered separately.

21 “(B) For the mandatory limits in section
 22 317 of the Congressional Budget Act of 1974,
 23 pursuant to the Statutory Pay-As-You-Go Act
 24 of 2010, except that section 7 of such Act shall
 25 not apply.

1 “(C) For the Social Security limits in sec-
2 tion 318 of the Congressional Budget Act of
3 1974, the Social Security Administration shall
4 modify the program so that all benefits and ad-
5 ministrative expenses are reduced in a uniform
6 fashion by a percentage sufficient to allow the
7 program to operate under its cap.

8 “(D) For the Medicare limit in section 319
9 of the Congressional Budget Act of 1974, the
10 Centers for Medicare & Medicaid Services
11 (CMS) shall modify the program so that all
12 outlays are reduced by a uniform percentage
13 sufficient to bring the program under its cap.

14 “(E) For the Veterans Benefits and Serv-
15 ices limit in section 320 of the Congressional
16 Budget Act of 1974, the Secretary of Defense
17 and the Secretary of Veterans Affairs shall
18 modify the program so that the program oper-
19 ates under its spending cap.

20 “(c) MODIFICATION OF PRESIDENTIAL ORDER.—

21 “(1) IN GENERAL.—At any time after the Di-
22 rector of OMB issues a sequestration report, Con-
23 gress may override the order through the passage of
24 a law that either waves or supersedes the spending

1 limitations for that category of Federal spending for
2 that fiscal year.

3 “(2) SENATE.—In the Senate, any motion to
4 move to consideration of a bill to waive, modify, or
5 in any way alter a sequestration order shall be sub-
6 ject to a point of order that can only be waived
7 through an affirmative vote of two-thirds of the
8 Members, duly chosen and sworn. This point of
9 order shall not apply to defense spending while the
10 nation is engaged in a conflict which has been justi-
11 fied through a declaration of war or a Congressional
12 authorization of force.”.

13 **SEC. 204. CONFORMING AMENDMENTS.**

14 (a) IN GENERAL.—The Balanced Budget and Emer-
15 gency Deficit Control Act of 1985 is amended—

16 (1) in section 250(c)(1) (2 U.S.C. 900(c)(1)),
17 by striking “shall mean the amounts specified in sec-
18 tion 251 of this Act” and inserting “shall mean the
19 amounts specified in section 316 of the Congres-
20 sional Budget Act of 1974”;

21 (2) in section 251 (2 U.S.C. 901), by striking
22 subsections (b) and (c);

23 (3) by striking section 251A (2 U.S.C. 901a);

24 (4) in section 254 (2 U.S.C. 904)—

1 (A) in subsection (c)(2), by striking “under
 2 section 251” and inserting “under section 316
 3 of the Congressional Budget Act of 1974”; and

4 (B) in subsection (f)(2)(A), by striking
 5 “under section 251” and inserting “under sec-
 6 tion 316 of the Congressional Budget Act of
 7 1974”; and

8 (5) in the table of contents, by striking the item
 9 relating to section 251A.

10 (b) CONGRESSIONAL BUDGET ACT OF 1974.—The
 11 Congressional Budget Act of 1974 is amended—

12 (1) in section 302(a)(3)(A) (2 U.S.C.
 13 633(a)(3)(A)), by striking “section 251(c) of that
 14 Act” and inserting “section 316”;

15 (2) in section 312(b)(1) (2 U.S.C. 643(b)(1)),
 16 by striking “section 251(c) of the Balanced Budget
 17 and Emergency Deficit Control Act of 1985” and in-
 18 serting “section 316”;

19 (3) in section 314 (2 U.S.C. 645)—

20 (A) in subsection (a), by striking “section
 21 251(b) of the Balanced Budget and Emergency
 22 Deficit Control Act of 1985” and inserting
 23 “section 316”; and

24 (B) by striking subsections (d), (e), and
 25 (f); and

1 (4) in section 904(c)(2) (2 U.S.C. 621 note) by
2 striking “312(c), and 314(e)” and inserting
3 “312(c)”.

4 (c) BUDGET CONTROL ACT OF 2011.—Section 106
5 of the Budget Control Act of 2011 (2 U.S.C. 631 note)
6 is repealed.

7 (d) OTHER LAWS.—

8 (1) The matter under the heading “EMER-
9 GENCY FOREST SERVICE FIREFIGHTING FUND”
10 under the heading “FOREST SERVICE” under the
11 heading “DEPARTMENT OF AGRICULTURE”
12 under title II of the Department of the Interior and
13 Related Agencies Appropriations Act, 1992 (Public
14 Law 102–154; 105 Stat. 1015; 16 U.S.C. 556e) by
15 striking “: *Provided further*, That hereafter” and all
16 that follows and inserting a period.

17 (2) Section 5006(d) of the Oil Pollution Act of
18 1990 (33 U.S.C. 2736(d)) is amended by striking “:
19 *Provided*, That” and all that follows and inserting a
20 period.

21 (3) The matter under the heading “DISASTER
22 RELIEF” under the heading “FEDERAL EMER-
23 GENCY MANAGEMENT AGENCY” under chap-
24 ter II of title I of the Dire Emergency Supplemental
25 Appropriations and Transfers for Relief From the

1 Effects of Natural Disasters, for Other Urgent
 2 Needs, and for Incremental Cost of “Operation
 3 Desert Shield/Desert Storm” Act of 1992 (Public
 4 Law 102–229; 105 Stat. 1711; 42 U.S.C. 5203) is
 5 amended by striking “: *Provided further*, That here-
 6 after” and all that follows and inserting a period.

7 (4) Section 2602(e) of the Low-Income Home
 8 Energy Assistance Act of 1981 (42 U.S.C. 8621(e))
 9 is amended by striking “Funds appropriated pursu-
 10 ant to this subsection” and all that follows and in-
 11 serting a period.

12 (5) The matter under the heading “EMER-
 13 GENCY DEPARTMENT OF THE INTERIOR FIRE-
 14 FIGHTING FUND” under the heading “BUREAU OF
 15 LAND MANAGEMENT” under title I of the Depart-
 16 ment of the Interior and Related Agencies Appro-
 17 priations Act, 1992 (Public Law 102–154; 105 Stat.
 18 991; 43 U.S.C. 1474a) is amended by striking “:
 19 *Provided further*, That” and all that follows and in-
 20 serting a period.

21 **TITLE III—BALANCE**

22 **SEC. 301. REQUIREMENT THAT BBA BE SUBMITTED TO** 23 **STATES.**

24 (a) IN GENERAL.—The Secretary of the Treasury
 25 shall not exercise the additional borrowing authority under

1 subsection (b) of section 3101 of title 31, United States
2 Code until the date that the Archivist of the United States
3 transmits to the States S.J. Res. 10 as introduced on
4 March 31, 2011, a balanced budget amendment to the
5 Constitution, or a similar amendment provided it requires
6 that total outlays not exceed total receipts, that contains
7 a spending limitation as a percentage of GDP, and re-
8 quires that tax increases be approved by a super-majority
9 vote in both houses of Congress, for their ratification.

10 (b) AMENDMENT TO TITLE 31.—Effective on the
11 date that the Archivist of the United States transmits to
12 the States S.J. Res. 10, a balanced budget amendment
13 to the Constitution, or a similar amendment provided it
14 requires that total outlays not exceed total receipts, that
15 contains a spending limitation as a percentage of GDP,
16 and requires that tax increases be approved by a super-
17 majority vote in both houses of Congress, for their ratifi-
18 cation, subsection (b) of section 3101 of title 31, United
19 States Code, is amended by striking the dollar limitation
20 contained in such subsection and inserting
21 \$17,400,000,000,000.

○