

112TH CONGRESS
2D SESSION

S. 3027

To extend and modify the temporary reduction of duty on monocarboxylic fatty acids derived from palm oil.

IN THE SENATE OF THE UNITED STATES

MAY 8, 2012

Mr. LAUTENBERG introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To extend and modify the temporary reduction of duty on monocarboxylic fatty acids derived from palm oil.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MONOCARBOXYLIC FATTY ACIDS DERIVED**
4 **FROM PALM OIL.**

5 (a) IN GENERAL.—Heading 9902.11.32 of the Har-
6 monized Tariff Schedule of the United States (relating to
7 monocarboxylic fatty acids derived from palm oil) is
8 amended—

9 (1) by striking “1.2%” in the column 1 general
10 rate of duty column and inserting “1.4%”; and

1 (2) by striking the date in the effective period
2 column and inserting “12/31/2015”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 subsection (a) apply with respect to goods entered, or
5 withdrawn from warehouse for consumption, on or after
6 the 15th day after the date of the enactment of this Act.

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