

112TH CONGRESS  
2D SESSION

# S. 2364

To extend the availability of low-interest refinancing under the local development business loan program of the Small Business Administration.

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IN THE SENATE OF THE UNITED STATES

APRIL 25, 2012

Ms. SNOWE (for herself, Ms. LANDRIEU, and Mrs. SHAHEEN) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

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## A BILL

To extend the availability of low-interest refinancing under the local development business loan program of the Small Business Administration.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LOW-INTEREST REFINANCING UNDER THE**  
4 **LOCAL DEVELOPMENT BUSINESS LOAN PRO-**  
5 **GRAM.**

6 Section 1122(b) of the Small Business Jobs Act of  
7 2010 (15 U.S.C. 696 note) is amended by striking “2  
8 years” and inserting “3 years”.