

112TH CONGRESS  
2D SESSION

# S. 2258

To amend the Internal Revenue Code of 1986 to make permanent the rule providing 5-year amortization of expenses incurred in creating or acquiring music or music copyrights.

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## IN THE SENATE OF THE UNITED STATES

MARCH 29, 2012

Ms. SNOWE (for herself, Ms. LANDRIEU, Mrs. HUTCHISON, Mrs. BOXER, Mr. ALEXANDER, and Mr. CORKER) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to make permanent the rule providing 5-year amortization of expenses incurred in creating or acquiring music or music copyrights.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Songwriters Tax Sim-  
5 plification Reauthorization Act”.

1 **SEC. 2. SPECIAL RULE FOR AMORTIZATION OF MUSICAL**  
2 **WORKS AND COPYRIGHTS MADE PERMA-**  
3 **NENT.**

4 (a) IN GENERAL.—Paragraph (8) of section 167(g)  
5 of the Internal Revenue Code of 1986 is amended by strik-  
6 ing subparagraph (E).

7 (b) EFFECTIVE DATE.—The amendment made by  
8 this section shall apply to taxable years beginning after  
9 December 31, 2010.

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