S. 2035

To provide support for workforce residential housing, and for other purposes.

IN THE SENATE OF THE UNITED STATES

January 26, 2012

Mr. Moran (for himself and Mr. Roberts) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide support for workforce residential housing, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Workforce Residential
- 5 Housing Act of 2011".
- 6 SEC. 2. WORKFORCE RESIDENTIAL HOUSING.
- 7 Section 513 of the National Housing Act (12 U.S.C.
- 8 1731b) is amended—
- 9 (1) in subsection (b)—

1	(A) by striking "or (2)" and inserting
2	"(2)"; and
3	(B) by inserting before the period at the
4	end the following: ", or (3) the project is for
5	workforce residential housing property and is
6	covered by a mortgage insured under section
7	207"; and
8	(2) in subsection (e)—
9	(A) by striking "and (2)" and inserting
10	"(2)"; and
11	(B) by inserting before the period at the
12	end the following: ", and (3) the term 'work-
13	force residential property' means multifamily
14	housing that rents units for a minimum stay of
15	7 days and does not provide retail hotel amen-
16	ities, as defined by the Secretary".

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