S. 1

To strengthen the economic competitiveness of the United States.

IN THE SENATE OF THE UNITED STATES

January 25 (legislative day, January 5), 2011

Mr. Reid (for himself, Mr. Durbin, Mr. Brown of Ohio, Mrs. Gillibrand, Mr. Coons, Mrs. Boxer, Mr. Lautenberg, Mr. Begich, Mrs. Shaheen, and Mr. Akaka) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To strengthen the economic competitiveness of the United States.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "American Competitive-
- 5 ness Act".
- 6 SEC. 2. SENSE OF THE SENATE.
- 7 It is the sense of the Senate that Congress should—
- 8 (1) eliminate tax loopholes that encourage com-
- 9 panies to ship American jobs overseas;

- 1 (2) expand markets for United States exports 2 by enforcing trade laws, stopping unfair currency 3 manipulation, and opening up new markets for prod-4 ucts made in the United States;
 - (3) promote the development of new, innovative products bearing the inscription "Made in America" by creating tax incentives to support United States industries and funding research and education programs to support and train workers in those newly developed areas;
 - (4) modernize and improve the highways, bridges, and transit systems of the United States to reduce congestion and the negative impacts of congestion on productivity and the communities of the United States;
 - (5) modernize and upgrade the rail, levees, dams, and ports of the United States to get commerce flowing farther and faster;
 - (6) place computers in classrooms to ensure that all children in the United States have the tools they need to be the innovators of tomorrow;
 - (7) ensure that small businesses and households in the United States have access to high-speed broadband;

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| 1 | (8) invest in critical new infrastructure, such as |
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| 2 | a national energy grid, to reduce energy waste and |
| 3 | promote the use of renewable energy sources; and |
| 1 | (9) streamline regulatory policies that unneces- |

(9) streamline regulatory policies that unnecessarily put the United States at a competitive disadvantage.

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