112TH CONGRESS 1ST SESSION

S. 1912

To prohibit the Department of Energy from subordinating its position in energy loan guarantees to outside investors.

IN THE SENATE OF THE UNITED STATES

November 18, 2011

Mr. McCain (for himself, Mr. Coburn, and Mr. Isakson) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To prohibit the Department of Energy from subordinating its position in energy loan guarantees to outside investors.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 Section 1. The Secretary of Energy shall not issue
- 4 any loan guarantee under the Energy Policy Act of 2005
- 5 (42 U.S.C. 15801 et seq.) that, in any circumstances at
- 6 the time of, or subsequent to, the issuance of the loan
- 7 guarantee, makes the Secretary subordinate to other fi-
- 8 nancing.