## S. 1364

To ensure the timely payment of Social Security benefits in August 2011.

## IN THE SENATE OF THE UNITED STATES

July 13, 2011

Mr. Nelson of Florida introduced the following bill; which was read twice and referred to the Committee on Finance

## A BILL

To ensure the timely payment of Social Security benefits in August 2011.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Social Security Benefit
- 5 Protection Act".
- 6 SEC. 2. TIMELY PAYMENT OF AUGUST 2011 SOCIAL SECU-
- 7 RITY BENEFITS.
- 8 (a) Guarantee of Social Security Benefit
- 9 Payments.—In addition to any other authority provided
- 10 by law and for the purpose of ensuring that payments to
- 11 beneficiaries are not barred or delayed, the Secretary of

| 1  | the Treasury may issue under chapter 31 of title 31,     |
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| 2  | United States Code, obligations of the United States in  |
| 3  | an amount equal to the monthly insurance benefits pay-   |
| 4  | able under title II of the Social Security Act in August |
| 5  | 2011.  |
| 6  | (b) Obligations Exempt From Public Debt                  |
| 7  | Limit.—  |
| 8  | (1) In General.—Obligations issued under                 |
| 9  | subsection (a) shall not be taken into account in ap-    |
| 10 | plying the limitation in section 3101(b) of title 31,    |
| 11 | United States Code.                                      |
| 12 | (2) Termination of exemption.—Paragraph                  |
| 13 | (1) shall cease to apply on the earlier of—              |
| 14 | (A) the date of the enactment of the first               |
| 15 | increase in the limitation in section 3101(b) of         |
| 16 | title 31, United States Code, after the date of          |
| 17 | the enactment of this Act, or                            |
| 18 | (B) August 31, 2011                                      |

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