### Calendar No. 94

112TH CONGRESS 1ST SESSION

**S. 1326** 

To implement the President's request to increase the statutory limit on the public debt.

#### IN THE SENATE OF THE UNITED STATES

 $$\rm July$  5, 2011 Mr. Paul introduced the following bill; which was read the first time

JULY 6, 2011 Read the second time and placed on the calendar

## A BILL

To implement the President's request to increase the statutory limit on the public debt.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

#### **3** SECTION 1. FINDING.

The Congress finds that the President's budget proposal, Budget of the United States Government, Fiscal
Year 2012, necessitates an increase in the statutory debt
limit of \$2,406,000,000,000.

# 1SEC. 2. INCREASE IN STATUTORY LIMIT ON THE PUBLIC2DEBT.

3 Subsection (b) of section 3101 of title 31, United
4 States Code, is amended by striking out the dollar limita5 tion contained in such subsection and inserting in lieu
6 thereof "\$16,700,000,000,000".

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# A BILL

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