112TH CONGRESS 1ST SESSION

S. 1215

To provide for the exchange of land located in the Lowell National Historical Park, and for other purposes.

IN THE SENATE OF THE UNITED STATES

June 16, 2011

Mr. Kerry introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To provide for the exchange of land located in the Lowell National Historical Park, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Lowell National His-
- 5 torical Park Land Exchange Act of 2011".
- 6 SEC. 2. LAND EXCHANGE; LOANS.
- 7 (a) Land Exchange.—Section 202 of Public Law
- $8\ 95-290\ (16\ U.S.C.\ 410cc-22)$ is amended by adding at
- 9 the end the following:
- 10 "(d) LAND EXCHANGE.—

1	"(1) In General.—The Secretary may ex-
2	change any Federal land or interest in Federal land
3	within the boundaries of the park for any non-Fed-
4	eral land or interest in non-Federal land owned by
5	the State of Massachusetts, the city of Lowell, or
6	the University of Massachusetts Building Authority
7	"(2) Conditions.—Except as provided in para-
8	graph (3), any exchange under this subsection shall
9	be subject to—
10	"(A) the laws (including regulations) and
11	policies applicable to exchanges of land adminis-
12	tered by the National Park Service; and
13	"(B) any other terms and conditions that
14	the Secretary determines to be necessary.
15	"(3) Cash equalization.—
16	"(A) In general.—If facilities or infra-
17	structure required for the management and op-
18	eration of the park are located on the Federal
19	land to be exchanged and the value of the Fed-
20	eral land and non-Federal land is not of equal
21	value, the value shall be equalized by making a
22	cash equalization payment to the Secretary.
23	"(B) Cash equalization payments.—
24	Any cash equalization payments received by the
25	Secretary under subparagraph (A) shall be—

1	"(i) credited to a special account es-
2	tablished in the Treasury; and
3	"(ii) made available, without further
4	appropriation, for the purpose of replacing
5	the facilities and infrastructure located on
6	the Federal land.
7	"(C) LIMITATION.—The Secretary shall
8	not be required to equalize the value of the
9	Federal land and non-Federal land exchanged
10	under this subsection if the non-Federal land
11	exceeds the value of the Federal land.".
12	(b) Loans to Lowell Development and Finan-
13	CIAL CORPORATION.—Section 303(a)(1) of Public Law
14	95–290 (16 U.S.C. 410cc–33) is amended by striking
15	"thirty-five years" and inserting "60 years".
16	SEC. 3. AUTHORIZATION OF APPROPRIATIONS.
17	There are authorized to be appropriated such sums
18	as are necessary to carry out the amendments made by

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19 section 2.