112TH CONGRESS
2D SESSION

H. RES. 826

Expressing the sense of the House of Representatives that Congress should retain its authority to borrow money on the credit of the United States and not cede this power to the President.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 5, 2012

Mr. FLEMING (for himself, Mr. POSEY, Mr. MULVANEY, Mr. PRICE of Georgia, Mr. KING of Iowa, Mr. GOHMERT, Mr. FRANKS of Arizona, Mrs. LUMMIS, Mr. BROUN of Georgia, Mr. CULBERSON, Mr. WALBERG, Mrs. MYRICK, Mr. NEUGEBAUER, Mr. SAM JOHNSON of Texas, Mr. FLORES, Mr. BARTON of Texas, Mr. OLSON, Mr. GINGREY of Georgia, Mr. HARRIS, Mr. AUSTIN SCOTT of Georgia, and Mr. BRADY of Texas) submitted the following resolution; which was referred to the Committee on Ways and Means

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RESOLUTION

Expressing the sense of the House of Representatives that Congress should retain its authority to borrow money on the credit of the United States and not cede this power to the President.

Whereas, on November 29, 2012, the Secretary of the Treasury, on behalf of the President, proposed that Congress should surrender its authority to establish the debt limit of the United States to the executive branch: Now, therefore, be it

Resolved, That it is the sense of the House of Representatives that the Congress should retain its authority vested in article 1, section 8 of the Constitution to ''borrow money on the credit of the United States'' and not provide the executive branch with exclusive power to issue debt on behalf of the United States Government.

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