

112TH CONGRESS
1ST SESSION

H. R. 673

To amend the Internal Revenue Code of 1986 to make permanent the depreciation classification of motorsports entertainment complexes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 11, 2011

Mr. HELLER (for himself, Mr. THOMPSON of California, Ms. BERKLEY, Mr. JONES, Mr. BURTON of Indiana, Ms. WASSERMAN SCHULTZ, Mr. McCOTTER, Mr. POSEY, and Mr. SCOTT of Virginia) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the depreciation classification of motorsports entertainment complexes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Motorsports Fairness
5 and Permanency Act of 2011”.

1 **SEC. 2. 7-YEAR CLASS LIFE FOR MOTORSPORTS ENTER-**
2 **TAINMENT COMPLEX FACILITIES MADE PER-**
3 **MANENT.**

4 (a) **IN GENERAL.**—Paragraph (15) of section 168(i)
5 of the Internal Revenue Code of 1986 is amended by strik-
6 ing subparagraph (D).

7 (b) **EFFECTIVE DATE.**—The amendment made by
8 this section shall apply to property placed in service after
9 December 31, 2011.

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