

112TH CONGRESS
2D SESSION

H. R. 6270

To amend the Federal Crop Insurance Act to require annual disclosure
of crop insurance premium subsidies in the public interest.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 1, 2012

Ms. SPEIER introduced the following bill; which was referred to the Committee
on Agriculture

A BILL

To amend the Federal Crop Insurance Act to require annual
disclosure of crop insurance premium subsidies in the
public interest.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Crop Insurance Sub-
5 sidy Transparency Act of 2012”.

6 **SEC. 2. ANNUAL DISCLOSURE OF CROP INSURANCE PRE-**
7 **MIUM SUBSIDIES IN THE PUBLIC INTEREST.**

8 Section 502(c)(2) of the Federal Crop Insurance Act
9 (7 U.S.C. 1502(c)(2)) is amended—

1 (1) by redesignating subparagraphs (A) and
2 (B) as subparagraphs (C) and (D) respectively; and
3 (2) by inserting before subparagraph (C) (as so
4 redesignated) the following:

5 “(A) DISCLOSURE IN THE PUBLIC INTER-
6 EST.—Notwithstanding paragraph (1) or any
7 other provision of law, except as provided in
8 subparagraph (B), the Secretary shall on an
9 annual basis make available to the public—

10 “(i)(I) the name of each individual or
11 entity who obtained a federally subsidized
12 crop insurance, livestock, or forage policy
13 or plan of insurance during the previous
14 fiscal year;

15 “(II) the amount of premium subsidy
16 received by the individual or entity from
17 the Corporation; and

18 “(III) the amount of any Federal por-
19 tion of indemnities paid in the event of a
20 loss during that fiscal year for each policy
21 associated with that individual or entity;
22 and

23 “(ii) for each private insurance pro-
24 vider, by name—

1 “(I) the underwriting gains
2 earned through participation in the
3 federally subsidized crop insurance
4 program; and

5 “(II) the amount paid under this
6 subtitle for—

7 “(aa) administrative and op-
8 erating expenses;

9 “(bb) any Federal portion of
10 indemnities and reinsurance; and

11 “(cc) any other purpose.

12 “(B) LIMITATION.—The Secretary shall
13 not disclose information pertaining to individ-
14 uals and entities covered by a catastrophic risk
15 protection plan offered under section 508(b).”.

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