

112TH CONGRESS
2D SESSION

H. R. 6209

To amend the Internal Revenue Code of 1986 to allow qualified scholarship funding corporations to access tax-exempt financing for alternative private student loans.

IN THE HOUSE OF REPRESENTATIVES

JULY 26, 2012

Mr. MARCHANT (for himself and Mr. CUELLAR) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow qualified scholarship funding corporations to access tax-exempt financing for alternative private student loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Loan Oppor-
5 tunity Act of 2012”.

1 **SEC. 2. QUALIFIED SCHOLARSHIP FUNDING CORPORATION**
2 **TAX-EXEMPT FINANCING FOR ALTERNATIVE**
3 **PRIVATE STUDENT LOANS.**

4 (a) IN GENERAL.—Paragraph (2) of section 150(d)
5 of the Internal Revenue Code of 1986 is amended by strik-
6 ing “established and” and “incurred under the Higher
7 Education Act of 1965” in subparagraph (A) thereof.

8 (b) EFFECTIVE DATE.—The amendment made by
9 this section shall apply to bonds issued after the date of
10 enactment of this Act.

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