

112TH CONGRESS
2D SESSION

H. R. 6186

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 11, 2012

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To require a study of voluntary community-based flood insurance options and how such options could be incorporated into the national flood insurance program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. STUDIES OF VOLUNTARY COMMUNITY-BASED**
2 **FLOOD INSURANCE OPTIONS.**

3 (a) STUDY.—

4 (1) STUDY REQUIRED.—The Administrator of
5 the Federal Emergency Management Agency shall
6 conduct a study to assess options, methods, and
7 strategies for making available voluntary commu-
8 nity-based flood insurance policies through the Na-
9 tional Flood Insurance Program.

10 (2) CONSIDERATIONS.—The study conducted
11 under paragraph (1) shall—

12 (A) take into consideration and analyze
13 how voluntary community-based flood insurance
14 policies—

15 (i) would affect communities having
16 varying economic bases, geographic loca-
17 tions, flood hazard characteristics or classi-
18 fications, and flood management ap-
19 proaches; and

20 (ii) could satisfy the applicable re-
21 quirements under section 102 of the Flood
22 Disaster Protection Act of 1973 (42
23 U.S.C. 4012a); and

24 (B) evaluate the advisability of making
25 available voluntary community-based flood in-

1 surance policies to communities, subdivisions of
2 communities, and areas of residual risk.

3 (3) CONSULTATION.—In conducting the study
4 required under paragraph (1), the Administrator
5 may consult with the Comptroller General of the
6 United States, as the Administrator determines is
7 appropriate.

8 (b) REPORT BY THE ADMINISTRATOR.—

9 (1) REPORT REQUIRED.—Not later than 18
10 months after the date of enactment of this Act, the
11 Administrator shall submit to the Committee on
12 Banking, Housing, and Urban Affairs of the Senate
13 and the Committee on Financial Services of the
14 House of Representatives a report that contains the
15 results and conclusions of the study conducted under
16 subsection (a).

17 (2) CONTENTS.—The report submitted under
18 paragraph (1) shall include recommendations for—

19 (A) the best manner to incorporate vol-
20 untary community-based flood insurance poli-
21 cies into the National Flood Insurance Pro-
22 gram; and

23 (B) a strategy to implement voluntary
24 community-based flood insurance policies that
25 would encourage communities to undertake

1 flood mitigation activities, including the con-
2 struction, reconstruction, or improvement of
3 levees, dams, or other flood control structures.

4 (c) REPORT BY COMPTROLLER GENERAL.—Not later
5 than 6 months after the date on which the Administrator
6 submits the report required under subsection (b), the
7 Comptroller General of the United States shall—

8 (1) review the report submitted by the Adminis-
9 trator; and

10 (2) submit to the Committee on Banking,
11 Housing, and Urban Affairs of the Senate and the
12 Committee on Financial Services of the House of
13 Representatives a report that contains—

14 (A) an analysis of the report submitted by
15 the Administrator;

16 (B) any comments or recommendations of
17 the Comptroller General relating to the report
18 submitted by the Administrator; and

1 (C) any other recommendations of the
2 Comptroller General relating to community-
3 based flood insurance policies.

Passed the House of Representatives September 10,
2012.

Attest:

KAREN L. HAAS,
Clerk.