H.R. 5729

To amend the Small Business Act to permit Native Hawaiian Organizations to have status as HUBZone small business concerns, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

May 10, 2012

Ms. Hanabusa introduced the following bill; which was referred to the Committee on Small Business

A BILL

To amend the Small Business Act to permit Native Hawaiian Organizations to have status as HUBZone small business concerns, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Native Hawaiian
- 5 HUBZone Opportunity Act of 2012".
- 6 SEC. 2. IN GENERAL.
- 7 (a) ELIGIBILITY FOR STATUS.—Section 3(p)(3) of
- 8 the Small Business Act (15 U.S.C. 632(p)(3)) is amend-
- 9 ed—

1	(1) in subparagraph (D), by striking "or" at
2	the end;
3	(2) in subparagraph (E), by striking the period
4	at the end and inserting "; or"; and
5	(3) by inserting after subparagraph (E) the fol-
6	lowing:
7	"(F) a small business concern—
8	"(i) that is wholly owned by one or
9	more Native Hawaiian organizations (as
10	such term is defined in section 8(a)(15)),
11	or by a corporation that is wholly owned by
12	one or more Native Hawaiian organiza-
13	tions; or
14	"(ii) that is owned in part by one or
15	more Native Hawaiian organizations, or by
16	a corporation that is wholly owned by one
17	or more Native Hawaiian organizations, if
18	all other owners are either United States
19	citizens or small business concerns;".
20	(b) REGULATORY AUTHORITY.—Not later than the
21	date that is 1 year after the date of enactment of this
22	Act, the Administrator of the Small Business Administra-
23	tion shall make rules to carry out the amendments made
24	by this Act.